

GM 72247

Summer 2020, prospecting and sampling program, Magoma Gold project

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VAL-D'OR MINING CORPORATION

MAGOMA GOLD PROJECT

**SUMMER 2020
PROSPECTING AND SAMPLING PROGRAM**

**POULARIES AND PRIVAT TOWNSHIPS
ABITIBI-WEST REGION
N.T.S 32D10**

**Val-d'Or, Quebec
November 10th, 2020**

P. Terrence Coyle, M.Sc., P.Geo. #2079

FOREWORD

This report presents the results of prospecting work completed during the summer of 2020 on Val-d'Or Mining Corporation's Magoma gold property, situated in the Abitibi volcanic belt of northwest Québec.

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1.0 INTRODUCTION

During the month of September 2020, Val-d'Or Mining Corporation completed exploration work on its Magoma Project located southeast of the town of La Sarre (Quebec).

The property hosts the historic Magoma gold showing and other areas of weaker gold enrichment. The showing occurs in a northwest-trending shear zone (the Magoma Shear) which cuts through felsic to intermediate volcanics. This shear is associated with a regional deformation zone known as the Macamic Fault, which transects the northeast half of the property.

To complete prospecting and sampling work along the wide deformation corridor, with particular focus on the Magoma Shear, Val-d'Or Mining Corporation contracted Robert J. Tremblay, P.Geo. (Retired) 3421856 Canada Inc.

Following the prospecting work, the author accompanied the prospector on a field tour of key areas of the property, examined sampling sites, many outcrop exposures, as well as the Magoma gold showing and its immediate surroundings.

Geological observations collected in the field were then compiled by the author in the present report. The prospector contributed to the sections dealing with the introduction, work description, as well as the sample description table in appendix. Val-d'Or Mining Corporation staff's contribution to the report consisted of the preparation of the figures, compilation map, claim map and table.

The author did not complete a review of the government assessment files. Historical results are reported in great detail in many previous work reports. The reader is referred to these reports for details on this historic work.

1.1 Location, Access and Physiography

The central part of the property is located some 30 km SE of the town of La Sarre and 10 km east of the village of Poularies.

From Val-d'Or, the property can be reached by travelling along provincial highway 111 to Amos, then on to the village of Taschereau; then turning westward onto highway 390 and driving 12 km to the intersection of a gravel road going northward. This road, followed 2 km to the intersection of a road branching westward, provides easy access to the Magoma showing.

An alternate access route from Val-d'Or is via highway 117 westward, then turning north on route de Mont-Brun, through the villages of Mont-Brun, Clericy and D'Alembert. At this last location, Highway 101 is then followed northward to the village of Poularies; then turning east onto Highway 390 and driving about 10 km to the access road giving access to the property.

The terrain hosting the gold showing and its northwestward projection, is characterised by a 1.0 km-long outcrop-rich elevated plateau covered by a relatively thin layer of overburden and is only interrupted by a narrow swampy lowland midway along its projection.

Figure 1: Provincial Location Map

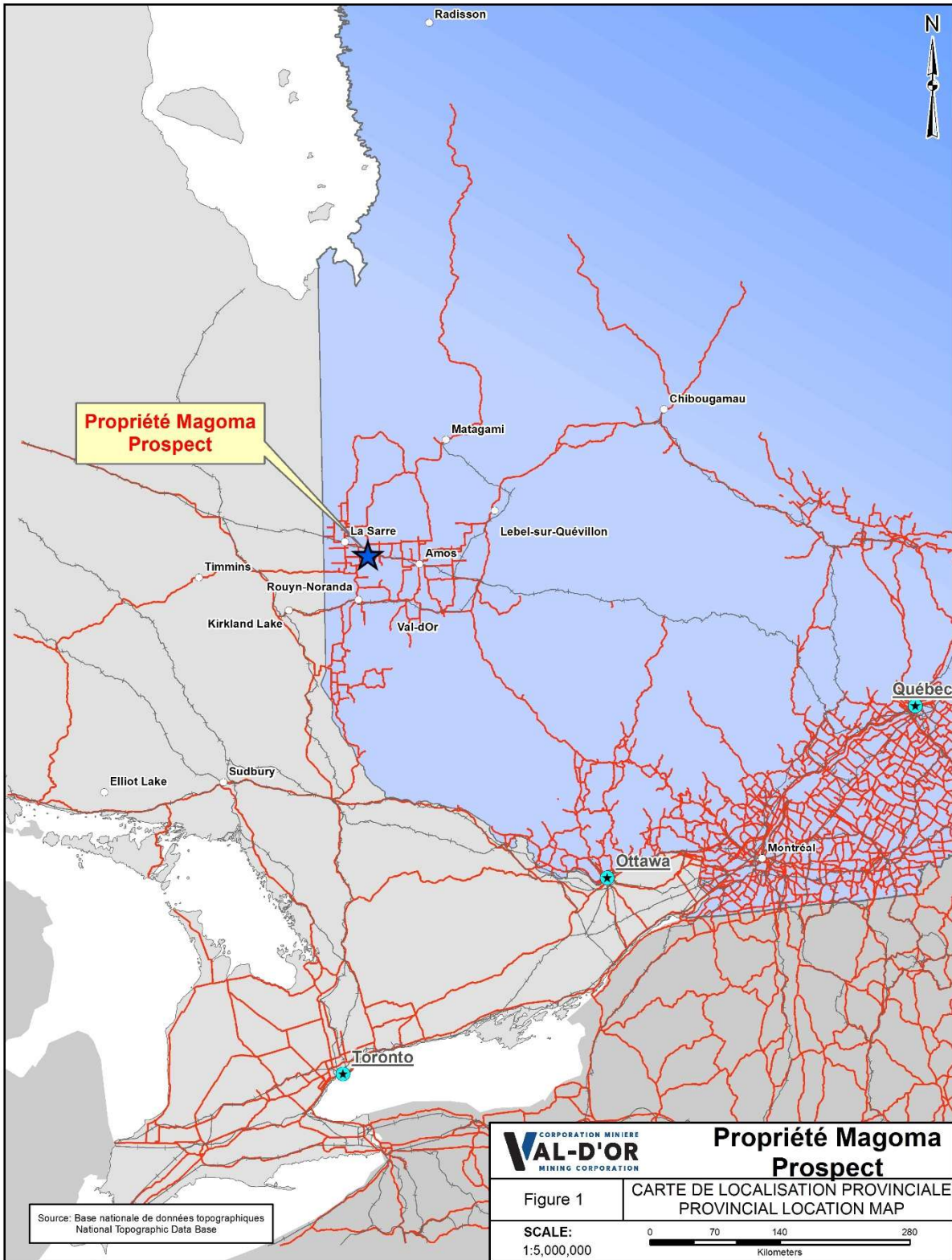
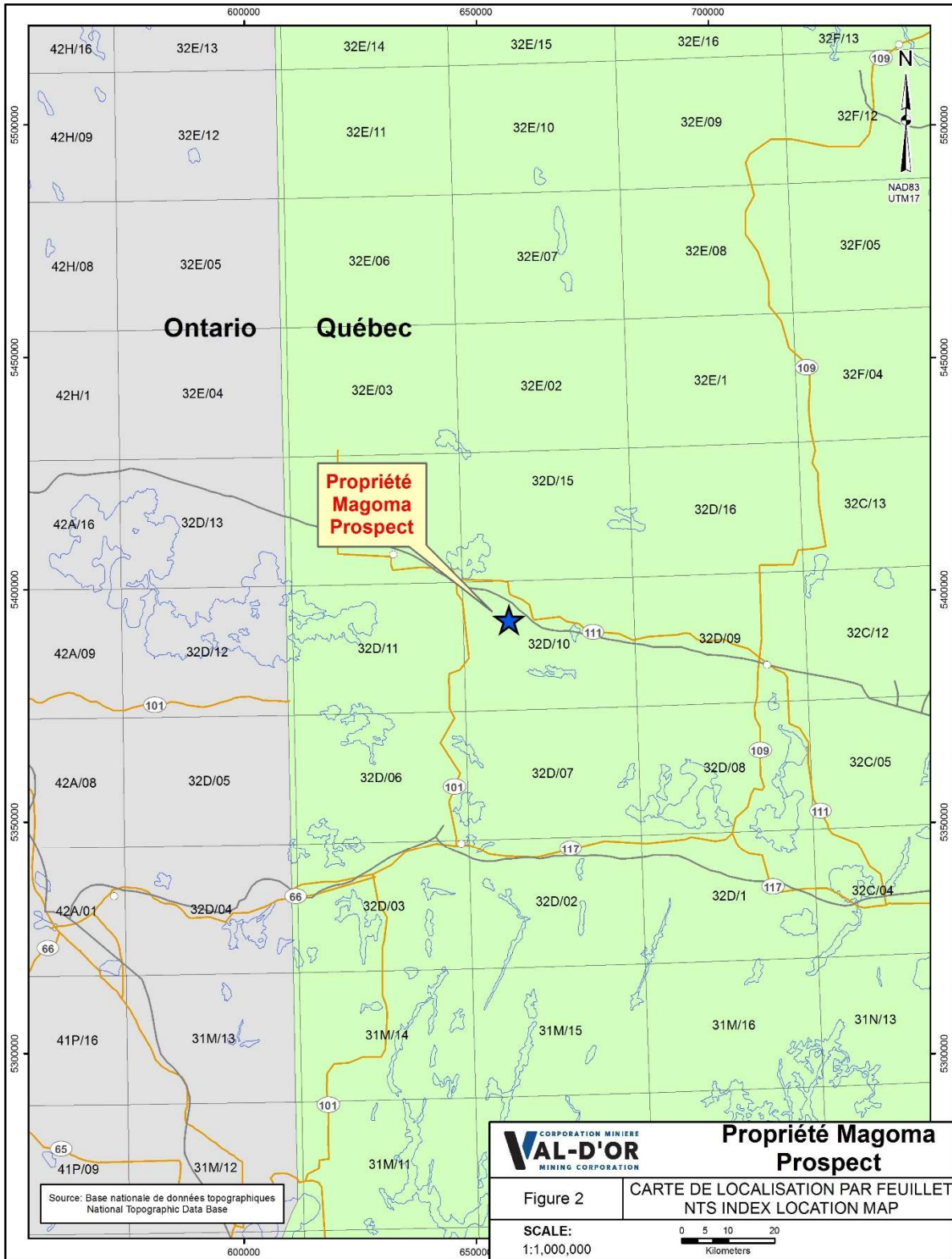


Figure 2: NTS Index Location Map

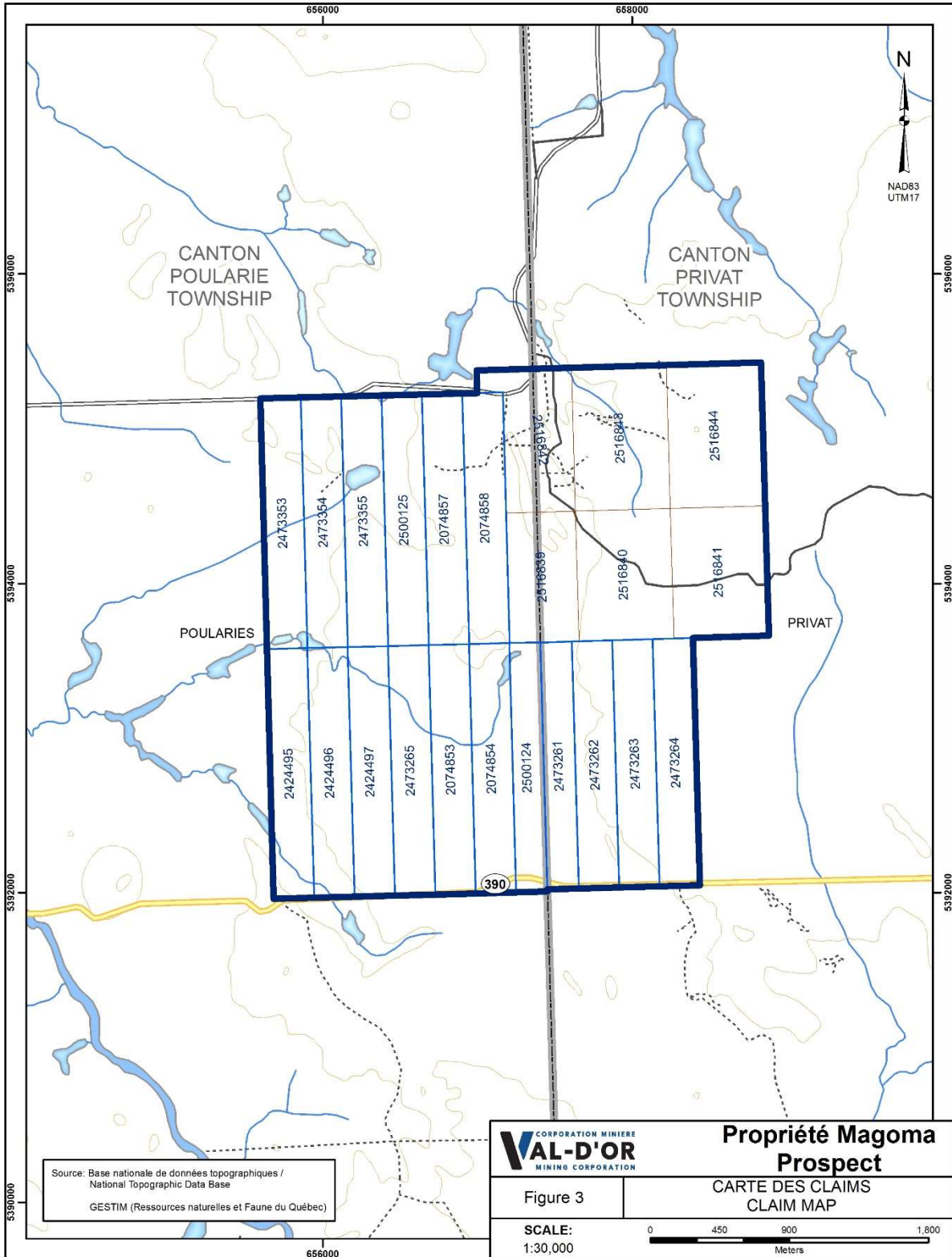


1.1 Property Titles

TABLE 1 – List of Claims / NTS 32D10

Claim	Township	Rang	Col	Registration	Expiry	Credits	Required	Fees	Ha
2473355	Poularies	8	58	2017-01-25	2022-01-24	\$2,406.00	\$1,200.00	\$67.00	42.32
2473354	Poularies	8	57	2017-01-25	2022-01-24	\$3,744.00	\$1,200.00	\$67.00	42.32
2473353	Poularies	8	56	2017-01-25	2022-01-24	\$455.00	\$1,200.00	\$67.00	42.32
2473265	Poularies	7	59	2017-01-21	2022-01-23	\$2,990.00	\$1,200.00	\$67.00	42.24
2473264	Privat	7	4	2017-01-24	2022-01-23	\$911.00	\$1,200.00	\$67.00	41.86
2473263	Privat	7	3	2017-01-24	2022-01-23	\$3,298.00	\$1,200.00	\$67.00	41.84
2473262	Privat	7	2	2017-01-24	2022-01-23	\$3,696.00	\$1,200.00	\$67.00	41.82
2473261	Privat	7	1	2017-01-24	2022-01-23	\$4,052.00	\$1,200.00	\$67.00	32.6
2424497	Poularies	7	58	2015-03-16	2022-03-15	\$0.00	\$1,200.00	\$67.00	42.25
2424496	Poularies	7	57	2015-03-16	2022-03-15	\$0.00	\$1,200.00	\$67.00	42.27
2424495	Poularies	7	56	2015-03-16	2022-03-15	\$0.00	\$1,200.00	\$67.00	42.28
2074858	Poularies	8	61	2007-04-11	2022-04-10	\$2,724.00	\$2,500.00	\$67.00	42.33
2074857	Poularies	8	60	2007-04-11	2022-04-10	\$1,970.00	\$2,500.00	\$67.00	42.33
2074854	Poularies	7	61	2007-04-11	2022-04-10	\$2,794.00	\$2,500.00	\$67.00	42.21
2074853	Poularies	7	60	2007-04-11	2022-04-10	\$3,886.00	\$2,500.00	\$67.00	42.22
2500125	Poularies	8	59	2017-08-14	2022-08-13	\$3,186.00	\$1,200.00	\$67.00	42.33
2500124	Poularies	7	62	2017-08-14	2022-08-13	\$2,878.00	\$1,200.00	\$67.00	32.66
2516844	Privat	23	19	2018-04-16	2023-04-15	\$0.00	\$1,200.00	\$67.00	56.85
2516843	Privat	23	18	2018-04-16	2023-04-15	\$0.00	\$1,200.00	\$67.00	56.85
2516842	Poularies	23	17	2018-04-16	2023-04-15	\$0.00	\$1,200.00	\$67.00	43.97
2516841	Privat	22	19	2018-04-16	2023-04-15	\$0.00	\$1,200.00	\$67.00	55.78
2516840	Privat	22	18	2018-04-16	2023-04-15	\$0.00	\$1,200.00	\$67.00	51.57
2516839	Poularies	22	17	2018-04-16	2023-04-15	\$2,266.00	\$1,200.00	\$67.00	37.76
						\$41,256.00	\$32,800.00	\$1,541.00	1000.98

Figure 3: Magoma Claim Map



2.0 SUMMER 2020 PROSPECTING PROGRAM

2.1 DESCRIPTION

The goals of this work were to:

- prospect along the northwestern and southeastern structural projections of the Magoma gold showing (the Magoma Shear).
- prospect along parallel shears to the east, including the Preston East Mines' No. 2 and No. 3 gold zones.
- prospect the northeast portion of the property along the projection of the Macamic deformation zone, as illustrated on geological compilation maps.

Prospecting was completed from September 11th to September 14th, 2020. Altogether, 14 of the samples, numbered X369901 to X369914, were collected during this period. On October 8th, 2020, the author examined the Magoma gold showing and surroundings, its northwestern structural projection, sampling sites and other areas of interest.

As illustrated on recent compilation maps, the Magoma gold showing is located at the intersection of line 00m E and base line 000m of a recent picketed grid. Most picket lines can still be easily followed in areas untouched by recent logging operations, but with much difficulty in deforested areas.

Three of the four days of prospecting work were spent in the vicinity of the Magoma gold showing, along its southeastern and northwestern structural projections and on parallel zones to the east, including the Preston East Mines' No. 2 and No. 3 gold zones. Only one day was directed at the northeast half of the property and the trace of the Macamic fault zone.

All sampling sites were accurately positioned with a Garmin 60Cx GPS in NAD 83 UTM coordinates. During this work period, the positioning accuracy of GPS readings normally ranged +/-3-4 m, but often ranged up to +/-5-6 m (see Grab Sample Map, Appendix I).

The tagged samples were bagged, sealed and then transported by Val-d'Or Mining Corporation personnel to ALS Canada Ltd.'s laboratory in Val-d'Or for assaying.

All grab samples were submitted to ALS Minerals facilities in Val-d'Or, Québec, an accredited mineral analysis laboratory. Sample preparation and gold values were determined by a 30-gram fire assay and AAS finish was completed. Gold values were determined by 30-gram fire assay with ICP finish, with results delivered in ppm. The reader is referred to: www.alsglobal.com for details of analytical procedures.

Information and assay results pertaining to each sample are presented in the sample description table presented in Appendix II, whereas the assay certificates are presented in Appendix III.

2.2 RESULTS

Prospecting along the Macamic Fault in the northeast portion of the property revealed widespread deformation and rusty alteration. However, no sites of particular economic interest, or signs of historic trenching or blasting, were observed in this area.

Prospecting to the southeast of the Magoma Showing did not expose new sheared bedrock beyond the historic pits and trenches which extend to about 75mE of the recent grid; this area being covered by a thick mantle of sandy overburden is devoid of outcrops.

Along the northwestern projection of the Magoma Showing, the host shear was observed intermittently between line 00m E and line 400mW and again between 550mW and 900mW; the short interval in between consisting of a swampy valley.

Altogether, 14 samples were collected during the prospecting work. All the samples were collected along the northwestern projection of the Magoma Shear and of the Preston East Mines' No. 3 gold zone. Only two of these samples (X369909 and X369914), both associated with the Magoma Shear, returned significantly anomalous gold assays of 0.182 and 0.572 ppm Au respectively.

Sample X369909 was collected from highly sheared and altered bedrock exposed by excavation work on a logging trail, some 400 m northwest of the Magoma gold showing.

Sample X369914, collected some 900m northwest of the showing, constitutes the last strongly sheared outcrop observed along the northwest projection of the Magoma Shear. At this location, the shear remains wide (>10 m) and marked by quartz veining and folding.

The Magoma Shear could not be located beyond this last sampling station. This could be explained by a displacement of the fault due to late-stage folding or a cross-cutting fault.

Approximately 200 m west of this last sample, previously reported gold assays of 1.03, 2.74 g/t and 0.686 g/t Au, are also associated with northwest-trending shears. However, these shears are very narrow (< 1.0 m) and traverse massive to weakly schistose country rocks.

Observations by the author on the Magoma showing indicate that mineralization is hosted by a very strong northwest-trending (azimuth 305-310 degrees) shear marked by folding, quartz veining and very strong orange alteration. This shear, estimated at greater than 25 m in width, is believed to be associated with the regional Macamic Fault.

Numerous old trenches and blast pits were observed at the Magoma showing and along its northwestward projection. Excavations are largely filled with rubble or heavy vegetation, so accurate observations and check sampling are impossible in their current state.

Only two old diamond drill casings were located during the field work. One of these holes was directed toward the Magoma gold showing, whereas the other was directed toward the Preston East Mines' No. 3 gold zone.

Diamond drilling at these locations dates back to the 1960s and most drill holes tested relatively shallow depths. Since the location of all but the two drill holes cannot be determined with precision, the results of this drilling remain unusable.

Diamond drilling will be required to gain a better understanding of the distribution and controls on the gold mineralisation at the Magoma Showing. In order to better plan this drilling, preliminary geological observations collected in 2020 should be followed up by a stripping program to fully expose and examine the mineralised zone.

3.0 CONCLUSIONS AND RECOMMENDATIONS

Prospecting work completed along the Magoma Shear was successful in tracing the shear and geochemically anomalous gold mineralisation 900 m northwest of the gold showing. To the southeast however, the shear was not observed beyond the historic trenches, being largely covered by a thick mantle of sandy overburden.

Geological observations during the recent field work indicate that the Magoma gold showing is hosted by a very strong northwest-trending shear (the Magoma Shear) marked by folding, quartz veining and strong alteration. Other locations hosting weaker gold mineralization are associated with narrow parallel zones and appear of limited in extent.

The Magoma Shear occurs along the southern portion of the regional Macamic Deformation Zone, which cuts through the northeast portion of the property.

Accurate observations and check sampling of the old trenches and blast pits at the gold showing are currently impossible because of poor field conditions. Stripping and channel sampling will be required to better understand the distribution and controls on the gold mineralisation before undertaking a more advanced evaluation by diamond drilling.

P. Terrence Coyle, M.Sc., P.Geo. #2079

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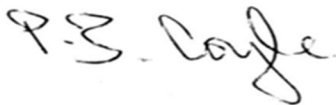
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Certificate of Qualification (Phillip Terrence Coyle)

I, Phillip Terrence Coyle, P. Geol., do hereby certify that:

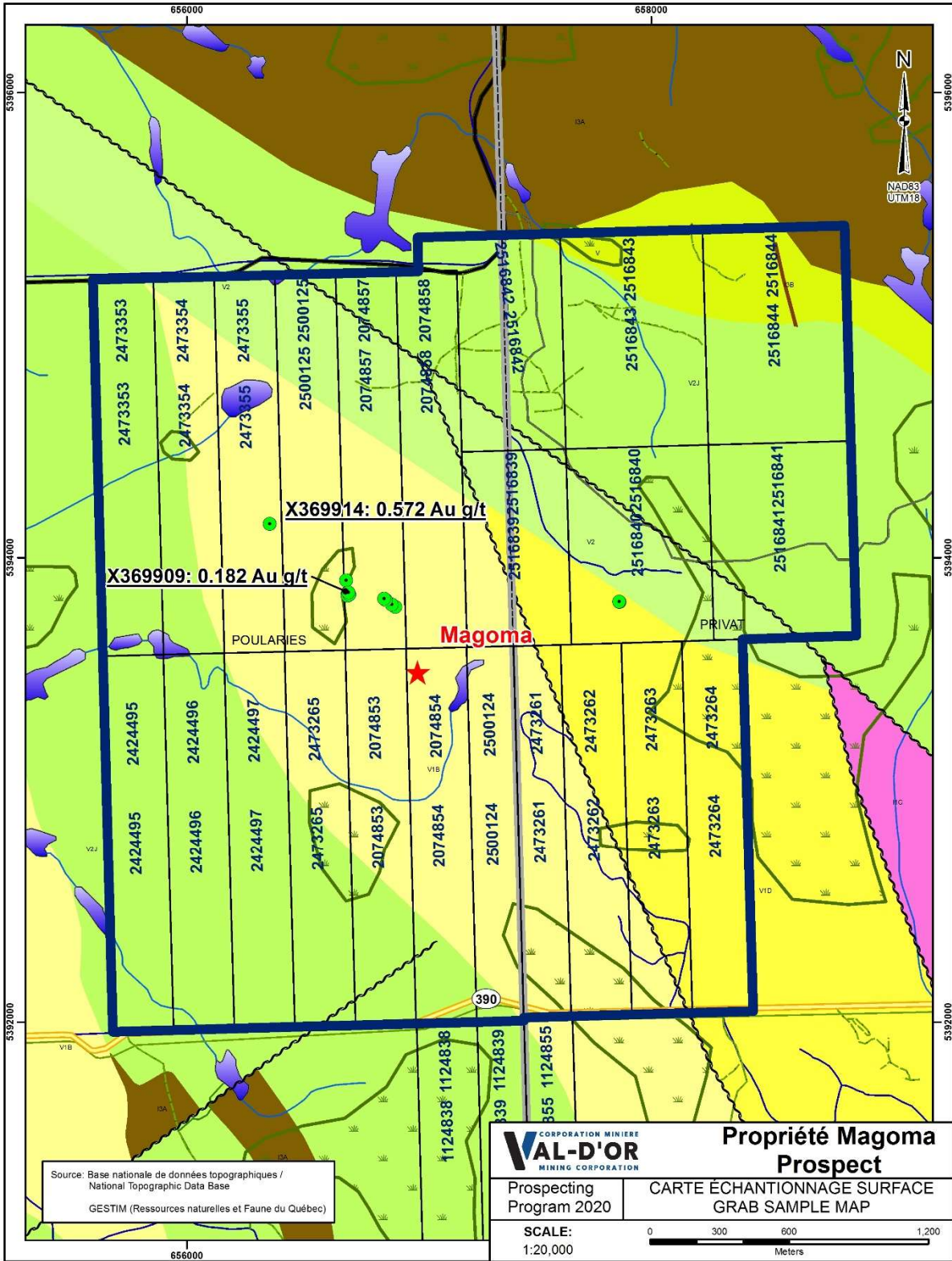
1. I am a geologist residing at 473 Rue Beauvais, Val D'Or, Quebec J9P 6N6
2. I am a qualified geologist, having received my academic training at the University of Notre Dame in Indiana, USA, in 1970, and an M.Sc. in Mineral Exploration at Queen's University in Kingston, Ont., in 1987.
3. This certificate applies to the short prospecting report entitled "MAGOMA GOLD PROJECT PROSPECTING AND SAMPLING PROGRAM SUMMER 2020" and was written for Val D'Or Mining Corporation and dated the 10th November, 2020.
4. I am a member of the Order of Geologists and Geophysicists of Quebec (#2079) as well as a member of the Association of Professional Engineers and Geoscientists of British Columbia (#110599)
5. I have worked as a geologist for a total of 40 years since my graduation from university, principally in exploration in Quebec, BC and the Yukon but also outside Canada in Kazakhstan, Rwanda, and Arizona. I also worked in two developing mine in the Yukon, Manitoba and in Quebec and managed the Croinor Open pit in Quebec, in 1996.
6. I am responsible for the technical parts of this report and I recently visited the subject property.
7. I have no financial interest in Val D'Or Mining Inc. and am not a shareholder.

Dated this 16th Day of November, 2020



Phillip Terrence Coyle P. Geo #2079

APPENDIX I
GRAB SAMPLE MAP



APPENDIX II
SAMPLING DESCRIPTION TABLE

Val-d'Or Mining Corporation - Magoma Property
September 2020 Prospecting – Sampling Information and Results

Sample	Easting	Northing	Rock/Site description	Texture and Comments	Py %	Au ppm
X369901	656899	5393788	quartz fragments in felsic volcanic, from deep trench	Schistose Along NW projection of Preston No. 3 gold showing		<0.005
X369902	656883	5393798	quartz vein, 20-30 cm wide Az 125/dip steep NE	folded - boudinaged further NW along projection of Preston No. 3 gold showing		<0.005
X369903	657864	5393810	SW felsic volcanic wall of quartz vein	Schistose Az 125/dip steep NE further NW along projection of Preston No. 3 gold showing		<0.005
X369904	657864	5393810	same site, 0.5 m wide quartz vein	massive		<0.005
X369905	657864	5393810	same site, NE felsic volcanic wall of quartz vein	schistose Az 125/dip steep NE		<0.005
X369906	657863	5393811	1.5 m to the NW in same quartz vein	massive further NW along projection of Preston No. 3 gold showing		0.006
X369907	656858	5393818	~8 m NW of X369906, quartz+ wall rock	massive and strong schist further NW along projection of Preston No. 3 gold showing		<0.005
X369908	656851	5393824	further NW, quartz in strong schist	further NW along projection of Preston No. 3 gold showing		0.010
X369909	656697	5393850	East limit of 13-15 m -wide strong shear zone; little quartz NW projection of Magoma Zone	Strongly banded schistose, fissile Az 125/dip 85 NE Moderate rust		0.182
X369910	656693	5393837	West limit of above shear zone, again with little quartz	Strongly banded schistose, fissile Az 125/dip 85 NE Moderate rust		0.029
X369911	656700	5393842	Central portion of above shear zone	Strongly banded/schistose Az 125/dip 85 NE Moderate rust		<0.005
X369912	656687	5393903	Further NW along projection of Magoma Zone; minor quartz in strongly banded schist	Az 125/dip 80 NE weak rust		<0.005
X369913	656686	5393903	same site, schist only	Az 125/dip 80 NE weak rust		<0.005
X369914	656357	5394145	Further NW along projection of Magoma Zone; drag folded - boudinaged quartz, in strong schist	SE limit of wide NW-trending shear zone. Schist orientation variable Weak spotty rust		0.572

Abbreviations:

N: North; S: South; E: East; W: West

Az: Azimuth

<: less than

APPENDIX III
ASSAY CERTIFICATES



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: +1 604 984 0221 Fax: +1 604 984 0218
 www.alsglobal.com/geochemistry

To: VAL-D'OR MINING CORPORATION
 152, CHEMIN DE LA MINE ECOLE
 VAL-D'OR QC J9P 7B6

Page: 1
 Total # Pages: 2 (A)
 Plus Appendix Pages
 Finalized Date: 18-OCT-2020
 Account: VOMCOLRK

CERTIFICATE VO20230339

Project: V-MAG

This report is for 14 Rock samples submitted to our lab in Val d'Or, QC, Canada on 10-OCT-2020.

The following have access to data associated with this certificate:

MICHAEL ROSATELLI		
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SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize up to 250g 85% <75 um
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test

ANALYTICAL PROCEDURES		
ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

***** See Appendix Page for comments regarding this certificate *****

Signature: *Nacera Amara*
 Nacera Amara, Laboratory Manager, Val d'Or



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 152, CHEMIN DE LA MINE ECOLE
 VAL-D'OR QC J9P 7B6

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 Plus Appendix Pages
 Finalized Date: 18-OCT-2020
 Account: VOMCOLRK

Project: V-MAG

CERTIFICATE OF ANALYSIS VO20230339

Sample Description	Method Analyte Units LOD	WEI-21 Recvd Wt. kg	Au-AA23 Au ppm
		0.02	0.005
X369901		0.58	<0.005
X369902		0.69	<0.005
X369903		0.46	<0.005
X369904		0.49	<0.005
X369905		0.63	<0.005
X369906		0.43	0.006
X369907		0.64	<0.005
X369908		0.38	0.010
X369909		0.50	0.182
X369910		0.23	0.029
X369911		0.49	<0.005
X369912		0.41	<0.005
X369913		0.51	<0.005
X369914		0.75	0.572



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CERTIFICATE OF ANALYSIS VO20230339

CERTIFICATE COMMENTS

LABORATORY ADDRESSES

Applies to Method:

Processed at ALS Val d'Or located at 1324 Rue Turcotte, Val d'Or, QC, Canada.

Au-AA23

CRU-31

CRU-QC

LOG-21

PUL-31

PUL-QC

SPL-21

WEI-21



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QC CERTIFICATE VO20230339

Project: V-MAG

This report is for 14 Rock samples submitted to our lab in Val d'Or, QC, Canada on 10-OCT-2020.

The following have access to data associated with this certificate:

MICHAEL ROSATELLI

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-21	Sample logging - ClientBarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize up to 250g 85% <75 um
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS

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Signature: *Nacera Amara*
Nacera Amara, Laboratory Manager, Val d'Or



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QC CERTIFICATE OF ANALYSIS VO20230339

Sample Description	Method Analyte Units LOD	Au-AA23 Au ppm 0.005
STANDARDS		
KIP-19		2.46
Target Range - Lower Bound		2.28
Upper Bound		2.58
OREAS 219		0.774
Target Range - Lower Bound		0.709
Upper Bound		0.811
BLANKS		
BLANK		<0.005
Target Range - Lower Bound		<0.005
Upper Bound		0.010
DUPLICATES		
ORIGINAL		<0.005
DUP		0.006
Target Range - Lower Bound		<0.005
Upper Bound		0.010
ORIGINAL		0.008
DUP		<0.005
Target Range - Lower Bound		<0.005
Upper Bound		0.010
X369910		0.029
DUP		<0.005
Target Range - Lower Bound		0.011
Upper Bound		0.023



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QC CERTIFICATE OF ANALYSIS VO20230339

CERTIFICATE COMMENTS

LABORATORY ADDRESSES

Applies to Method:	Processed at ALS Val d'Or located at 1324 Rue Turcotte, Val d'Or, QC, Canada.			
	Au-AA23	CRU-31	CRU-QC	LOG-21
	PUL-31	PUL-QC	SPL-21	WEI-21