

GM 62436

2005 WORK ASSESSMENT REPORT, FALSE RIVER PROJECT

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**Énergie et Ressources
naturelles**

Québec

2005 WORK ASSESSMENT REPORT

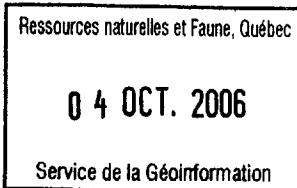
False River Project

Kuujjuaq, Nunavik, Northern Québec



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GM 62436

EXECUTIVE SUMMARY

The False River property is located ~23 km east of the coastal Inuit community of Kuujuaq. Falconbridge Ltd. initiated in 2003 a regional exploration program in the Kuujuaq area to investigate the potential of the area for hosting economic Ni-Cu-(PGE) mineralization. Interest in the area was in part sparked by Ni-Cu showings identified by Western Mining Company (WMC) in 2001 and 2002. A total of 8 isolated prospects were identified by WMC in mafic sill-like intrusions with traces of stringer and disseminated sulphides; the Papavoine prospect in particular had chip samples containing 1.2 % Ni and 0.5% Cu.

A block of 86 map designated claims were taken by Falconbridge in 2003 over an undrilled high conductance target identified in WMC's geoTEM survey. A ground geophysical survey conducted in 2004 confirmed the high conductance nature of the target. Falconbridge's 2005 drilling program successfully explained the source of the. The 2005 expenditures on this property total 378,697.89\$. This assessment report summarizes the exploration work carried out during the 2005 field season.



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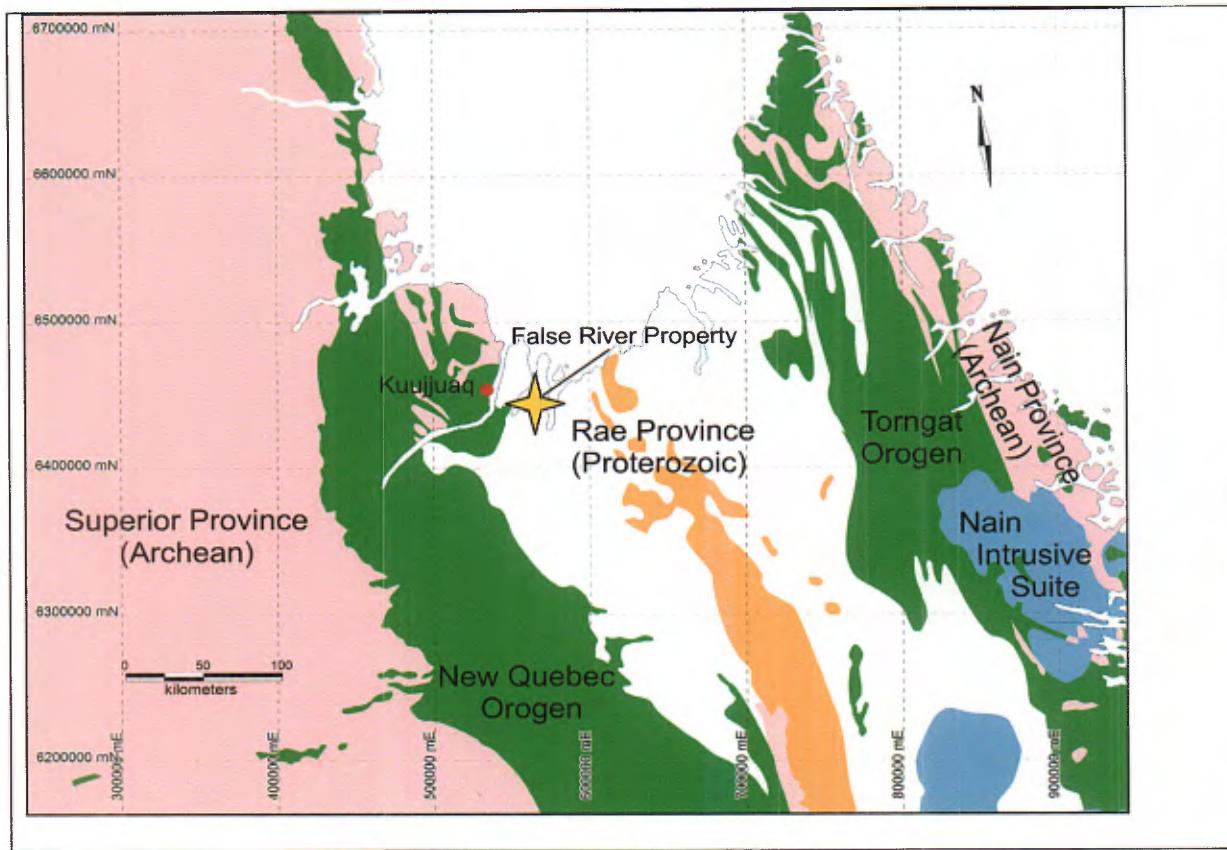


Figure 1: Location map of the False River Property in Nunavik, Northern Québec.

LOCATION, ACCESS AND INFRASTRUCTURE

The False River Property covers ~35 km² in the eastern Nunavik region of northern Quebec. It is located ~1,600 kilometres north of Montreal, and 23km from the coastal community of Kuujjuaq. The property overlaps with Category 2 Inuit-owned land. The CO-OP hotel and Kuujjuaq Inn in the community of Kuujjuaq provided the accommodations for all the members of the crew. Flights to the community are available daily by two separate air carriers. From Kuujjuaq it is a short flight to the property via helicopter.



TOPOGRAPHY, PHYSIOGRAPHY, AND VEGETATION

The False River area is near the tree line, meaning that vegetation is very patchy; dominated by small trees and shrubs. Topography is relatively gentle and outcrop is quite rare (<1%) in the area. The outlet of the False River into a marine estuary is located 5 km to the NW of the grid area.

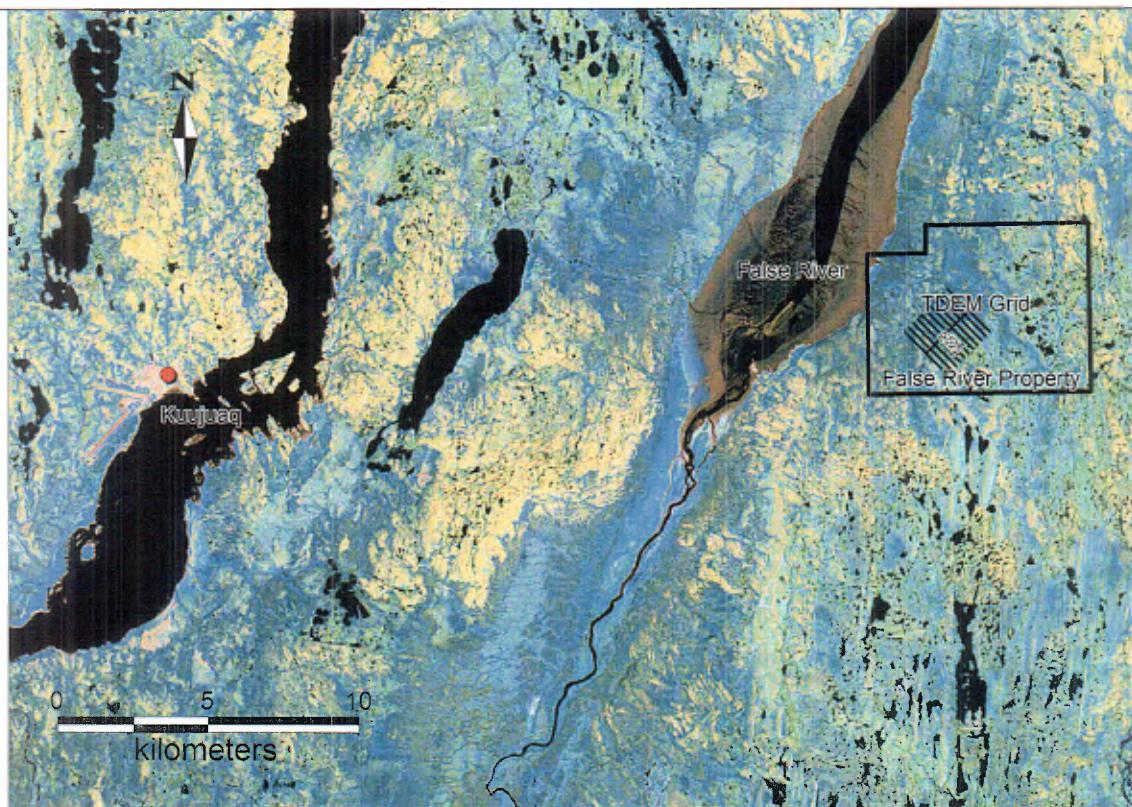


Figure 2: Location map of the False River Property on a false colour Landsat Image where yellow areas are typically richer in outcrop and blue represents more densely vegetated or swampy areas.

PROPERTY AND OWNERSHIP

The False River Property covers 86 map-designated claims covering 38.96 km², all of which are 100% Falconbridge-owned (Table 1, Figure 3). All of the claims were map staked April 8th 2003 and are located on map sheet 24J04.



Table 1. List of Claims

| Claim # | Row, Column | Expiry Date | Remainder (\$) | | Claim # | Row, Column | Expiry Date | Remainder (\$) |
|---------|-------------|-------------|----------------|--|---------|-------------|-------------|----------------|
| 1121379 | R13,C01 | 07/04/2007 | 0 | | 1121422 | R15,C14 | 07/04/2007 | 0 |
| 1121380 | R13,C02 | 07/04/2007 | 0 | | 1121423 | R15,C15 | 07/04/2007 | 0 |
| 1121381 | R13,C03 | 07/04/2007 | 0 | | 1121424 | R16,C01 | 07/04/2007 | 0 |
| 1121382 | R13,C04 | 07/04/2007 | 0 | | 1121425 | R16,C02 | 07/04/2007 | 0 |
| 1121383 | R13,C05 | 07/04/2007 | 3318.15 | | 1121426 | R16,C03 | 07/04/2007 | 0 |
| 1121384 | R13,C06 | 07/04/2007 | 3858.15 | | 1121427 | R16,C04 | 07/04/2007 | 3858.15 |
| 1121385 | R13,C07 | 07/04/2007 | 2778.15 | | 1121428 | R16,C05 | 07/04/2007 | 3183.15 |
| 1121386 | R13,C08 | 07/04/2007 | 0 | | 1121429 | R16,C06 | 07/04/2007 | 2913.15 |
| 1121387 | R13,C09 | 07/04/2007 | 0 | | 1121430 | R16,C07 | 07/04/2007 | 2508.15 |
| 1121388 | R13,C10 | 07/04/2007 | 0 | | 1121431 | R16,C08 | 07/04/2007 | 0 |
| 1121389 | R13,C11 | 07/04/2007 | 0 | | 1121432 | R16,C09 | 07/04/2007 | 0 |
| 1121390 | R13,C12 | 07/04/2007 | 0 | | 1121433 | R16,C10 | 07/04/2007 | 0 |
| 1121391 | R13,C13 | 07/04/2007 | 0 | | 1121434 | R16,C11 | 07/04/2007 | 0 |
| 1121392 | R13,C14 | 07/04/2007 | 0 | | 1121435 | R16,C12 | 07/04/2007 | 0 |
| 1121393 | R13,C15 | 07/04/2007 | 0 | | 1121436 | R16,C13 | 07/04/2007 | 0 |
| 1121394 | R14,C01 | 07/04/2007 | 0 | | 1121437 | R16,C14 | 07/04/2007 | 0 |
| 1121395 | R14,C02 | 07/04/2007 | 0 | | 1121438 | R16,C15 | 07/04/2007 | 0 |
| 1121396 | R14,C03 | 07/04/2007 | 3588.15 | | 1121439 | R17,C01 | 07/04/2007 | 0 |
| 1121397 | R14,C04 | 07/04/2007 | 3858.15 | | 1121440 | R17,C02 | 07/04/2007 | 0 |
| 1121398 | R14,C05 | 07/04/2007 | 3858.15 | | 1121441 | R17,C03 | 07/04/2007 | 0 |
| 1121399 | R14,C06 | 07/04/2007 | 3858.15 | | 1121442 | R17,C04 | 07/04/2007 | 0 |
| 1121400 | R14,C07 | 07/04/2007 | 2913.15 | | 1121443 | R17,C05 | 07/04/2007 | 0 |
| 1121401 | R14,C08 | 07/04/2007 | 3858.15 | | 1121444 | R17,C06 | 07/04/2007 | 0 |
| 1121402 | R14,C09 | 07/04/2007 | 0 | | 1121445 | R17,C07 | 07/04/2007 | 0 |
| 1121403 | R14,C10 | 07/04/2007 | 0 | | 1121446 | R17,C08 | 07/04/2007 | 0 |
| 1121404 | R14,C11 | 07/04/2007 | 0 | | 1121447 | R17,C09 | 07/04/2007 | 0 |
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| 1121406 | R14,C13 | 07/04/2007 | 0 | | 1121449 | R17,C11 | 07/04/2007 | 0 |
| 1121407 | R14,C14 | 07/04/2007 | 0 | | 1121450 | R17,C12 | 07/04/2007 | 0 |
| 1121408 | R14,C15 | 07/04/2007 | 0 | | 1121451 | R17,C13 | 07/04/2007 | 0 |
| 1121409 | R15,C01 | 07/04/2007 | 0 | | 1121452 | R17,C14 | 07/04/2007 | 0 |
| 1121410 | R15,C02 | 07/04/2007 | 0 | | 1121453 | R17,C15 | 07/04/2007 | 0 |
| 1121411 | R15,C03 | 07/04/2007 | 3183.14 | | 1121454 | R18,C05 | 07/04/2007 | 0 |
| 1121412 | R15,C04 | 07/04/2007 | 3858.14 | | 1121455 | R18,C06 | 07/04/2007 | 0 |
| 1121413 | R15,C05 | 07/04/2007 | 3858.14 | | 1121456 | R18,C07 | 07/04/2007 | 0 |
| 1121414 | R15,C06 | 07/04/2007 | 3183.14 | | 1121457 | R18,C08 | 07/04/2007 | 0 |
| 1121415 | R15,C07 | 07/04/2007 | 3318.14 | | 1121458 | R18,C09 | 07/04/2007 | 0 |
| 1121416 | R15,C08 | 07/04/2007 | 3453.14 | | 1121459 | R18,C10 | 07/04/2007 | 0 |
| 1121417 | R15,C09 | 07/04/2007 | 3048.15 | | 1121460 | R18,C11 | 07/04/2007 | 0 |
| 1121418 | R15,C10 | 07/04/2007 | 0 | | 1121461 | R18,C12 | 07/04/2007 | 0 |
| 1121419 | R15,C11 | 07/04/2007 | 0 | | 1121462 | R18,C13 | 07/04/2007 | 0 |
| 1121420 | R15,C12 | 07/04/2007 | 0 | | 1121463 | R18,C14 | 07/04/2007 | 0 |
| 1121421 | R15,C13 | 07/04/2007 | 0 | | 1121464 | R18,C15 | 07/04/2007 | 0 |



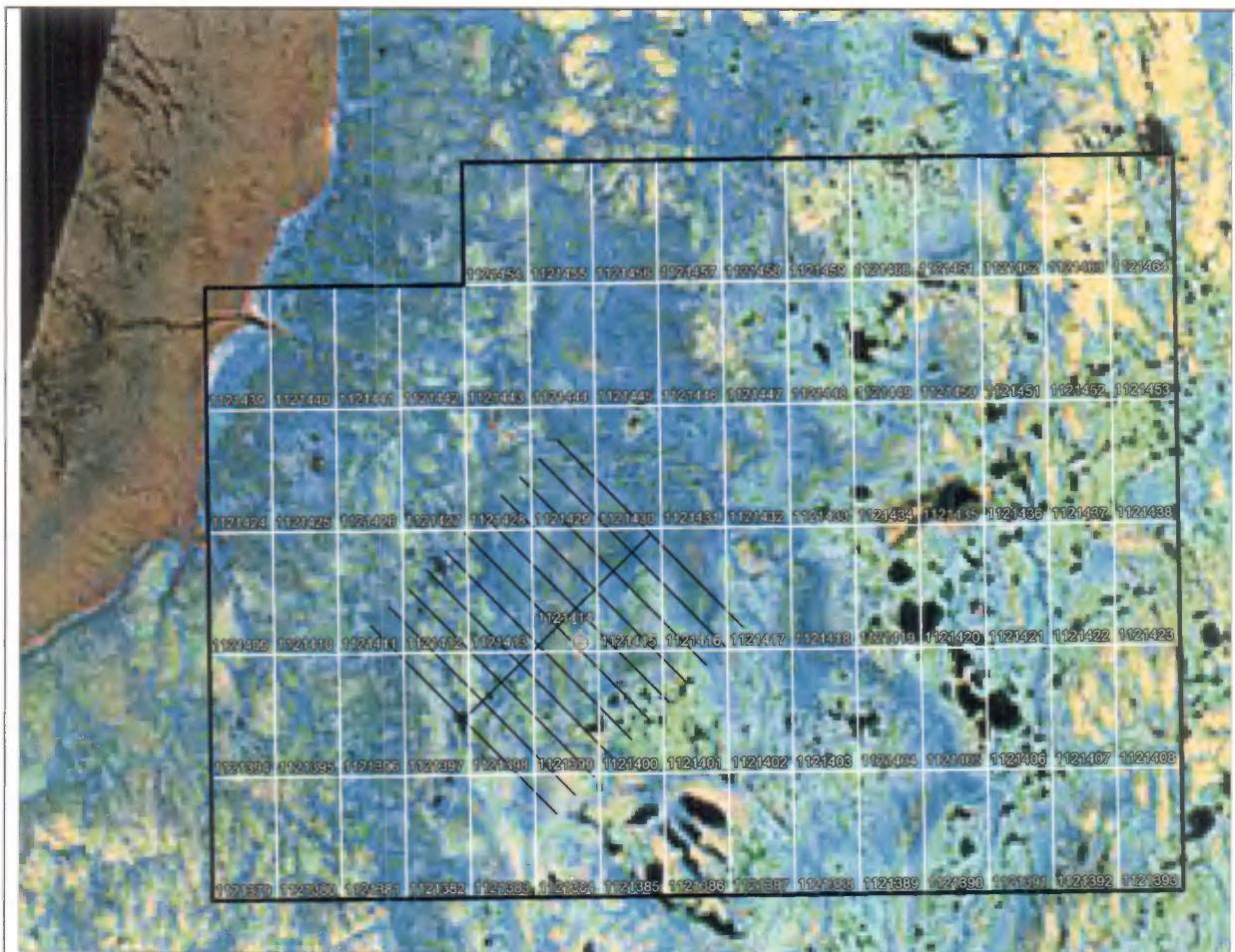


Figure 3: False colour Landsat Image showing the claims held by Falconbridge in the False River area. The position of the drill hole and TEM grid are also shown.



PREVIOUS WORK

WMC targeted the Rae Province in the early 2000 as having potential to host significant accumulations of Ni/Cu mineralization based on internal conceptual models.

- 2000: Summer grass-root program include: mapping and prospecting
 - SIAL airborne magnetic survey (400m line spacing; 62,620 line km)
 - HCM stream sediment sampling
 - Acquisition of 36 exploration permits (PEM) (13,050 km²)
- 2001: FUGRO high resolution Mag survey (41,320 line km) with local areas flown with a GeoTEM airborne system.
 - Ground EM
 - Ground Gravity
 - Drilling
 - Acquisition of 3 claim blocks (470 km²)
- 2002: Dropped 35 PEM (12,660 km²)

A total of 8 isolated prospects were identified by WMC in mafic sill-like intrusions with traces of stringer and disseminated sulphides: Papavoine, Bonne Une, Maraliup, Libby's gossan area, Baleine, A14-1E, A14-1W and A17-1. These intrusions commonly contain traces of magmatic sulphides, which are usually found at the basal contact of the troctolite sometimes associated with hornfelsed footwall felsic and graphitic gneiss. Mineralization consists of pyrrhotite with minor amounts of pentlandite and chalcopyrite. WMC's main focus was the Papavoine prospect which had chip samples containing 1.2 % Ni and 0.5% Cu. This sill is a 400-500 m thick intrusive body with variable textures mapped over 10 km². WMC's drill program totalled 3040 meters over nine holes. Of these 7 were drilled on Papavoine (QPD1001-1005 and 1007-1008), 1 hole 5 km south of Papavoine (QPD01006), 1 hole on A14-1 (QPD01009). The highest nickel value was found in 0.75 cm intersection of remobilized sulphides mixed with graphite in a gneissic host rock with 1.23% Ni, 0.24% Cu and 1.30% Zn in hole QPD01002.

In 2003 Falconbridge picked up 86 map-designated claims in the False River area to follow up on some untested EM anomalies. A TDEM survey was conducted over the area of interest in early 2004.



GEOLOGICAL SETTING

The False River property lies within the eastern Churchill Province, also known as the Rae Province, which separates the Archean cratons of the Superior and Nain provinces in the eastern Canadian Shield (Figure 1). The Churchill Province of Canada represents a broad belt of Paleoproterozoic and reworked Archean orogenic crust extending from western Canada, through the Arctic islands into the Nagssugtoqidian mobile belt of Greenland. The Rae Province is considered to be sutured against the adjoining Superior and Nain provinces by the New Quebec orogen to the west and the Torngat orogen to the east. Both orogens contain continental margin sequences that record the transition from initial rift to foredeep environments (Perreault and Hynes 1990). Deformation was predominantly of transpressional character and was controlled by oblique convergence of the Superior and Nain cratons on the Rae Province. The Rae Province is in fault contact with the Labrador Trough. The western Lac Tudor Fault is a major transcurrent 20 km wide dextral shear zone interpreted as a suture because it divides two tectonic domains. This fault is easily identifiable on the regional aeromagnetic maps. It is composed of granitoid gneisses of tonalitic to granodioritic composition with elongate bands of amphibolite-metagabbro and paragneisses. A part of the province has been recently mapped and dated; an Archean age has been established 2922-2688 Ma from a migmatite on the south shore of Ungava Bay (James and Dunning 2000). The area consists mostly of granitic gneisses with minor paragneisses and amphibolites. Occasional small ultramafic lenses and gabbro dykes were mapped by previous surveys. The DePas Batholith is in intrusive contact with the central gneiss zone. It was dated at 1811-1840 Ma. The batholith comprises orthopyroxene-bearing granite to granodiorite with abundant amphibolite enclaves and may have been emplaced along a suture zone (Martelin et al. 1998).

GEOFYSICS

A line cutting and surface geophysics program was carried out over the False River property in early 2004 to evaluate a series of GeoTEM late channel B-field anomalies untested by WMC during their previous drilling campaigns. A 20 line-km surface grid was established with a baseline orientation of 045°N and a line spacing of 200m. The grid was also later GPS'ed to an accuracy of less than one meter and a total magnetic intensity (TMI) survey was carried out



after grid completion. A large in-loop TEM survey using the Crone system at ultra-low frequencies (0.83 Hz) was later carried out at 100m stations along 200m spaced lines. The survey results seem to outline (using Maxwell EM plate modeling software) a moderately dipping 10KS conductive plate associated with the S1 step response observed through the central portion of the survey grid. This conductor appears to occur at a depth of -350m (250m below SL) and has a strike length of 1.2 kms along an approximate 45°N trend while dipping at 45° towards the NW. Falconbridge's December 2003 Crone False River ultra-low frequency PEM survey and the 2001 GEOTEM survey carried out for WMC in 2001 was reviewed prior to proposing the drill hole. The overall geophysical interpretation is complicated somewhat by the complex magnetic structures in the area of the conductor, its apparent shallow dip, and limitations of Maxwell in modeling high-conductance GEOTEM anomalies. Maxwell modeling showed a lack of sensitivity to details in the dips. The role of the source rocks of the magnetic anomalies seen in the area is likely due to multiple complex mafic dikes and intrusions. Three holes were proposed, but only the first one was drilled.



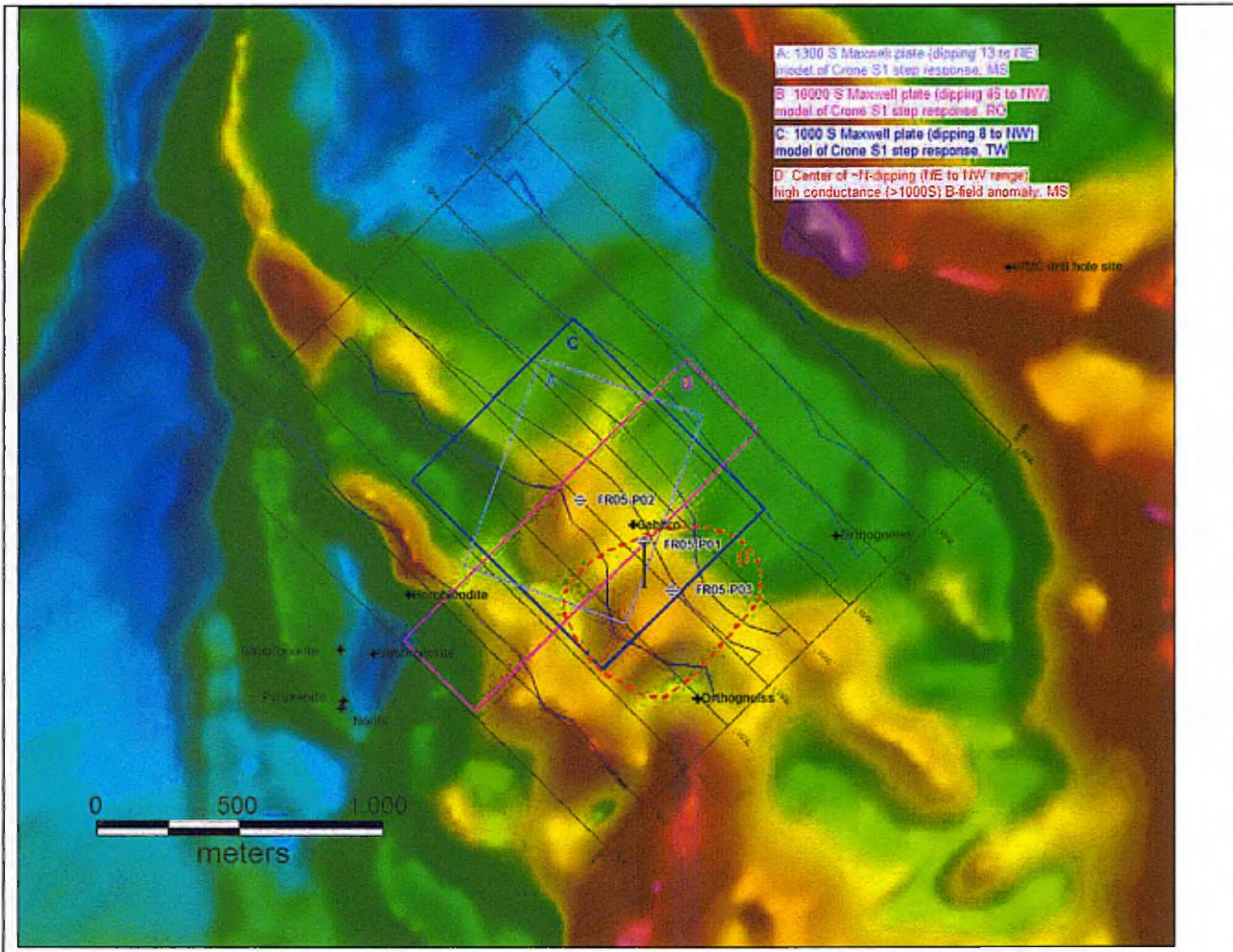


Figure 4. Expanded figure showing interpreted B-field anomaly outline and modeled conductive plates with a mag background. Drill hole FR05-01 intersected the northern margin of one of these mag highs.

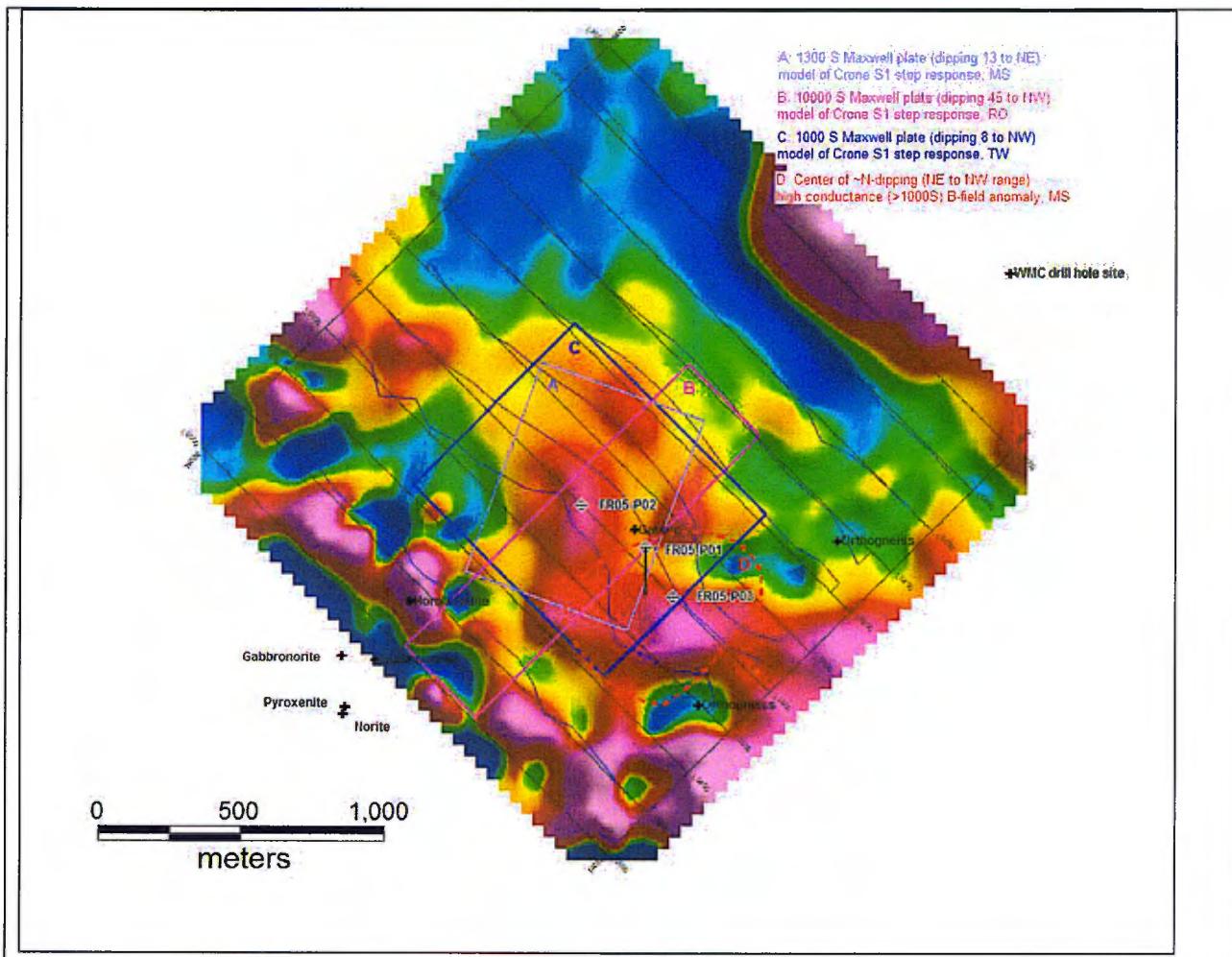


Figure 5: Same as previous figure, but showing ground magnetic survey. The ground mag is much noisier than the airborne readings.

2005 EXPLORATION PROGRAM AND EXPENDITURES

The 2005 exploration campaign comprised of drilling a single target on the False River Property that had coincident Magnetic and EM anomalies (FR05 –proposed hole 01 figures 4 and 5) . The program began on May 31st and ended on June 27th. The drilling was marred by mechanical problems that contributed to the length and cost of the program.

The Falconbridge Limited personnel involved during the summer program included Danielle Giovenazzo (senior geologist), Guy Desharnais, Jean-Francois Tremblay (contract geologists) and Tom Collett (camp manager/geological technician).

Diamond drilling services were provided by Hydra Tek Drilling and the helicopter contractor was



Nunavik Rotors (Astar 350). Canadian Helicopters (Bell Long Ranger) provided some helicopter support for 4 days when Nunavik Rotors were not available. A total of 73.9 hours of helicopter time were used for the summer campaign. Hotel accommodations were provided by the Coop Hotel in Kuujjuaq as well as the Kuujjuaq Inn.

The drilling started on June 8th and ended on June 24th. The original hole (FR-05-01) was lost due to a burnt bit at 171 meters on June 11th. The second hole (FR-05-02) was drilled 14 inches from the first one at the same dip and ended at 468m.

| Table 2: Falconbridge Ltd. Statement of expenditures for 2005 – False River Project | | | | | | | | |
|---|----------------|--------------------------|---------------------------------|---------------------|-----------|----------|---------------------|-------------------|
| Geology | Labor | Accommodations | Field supplies and data | Telecom and freight | | | Total | |
| | | | | | | | | |
| | 19,490.84 | 1,029.11 | 387.82 | 2,097.48 | | | | 23,005.25 |
| | | | | | | | | |
| Geophysics | Labor | Telecom and freight | | | | | Total | |
| | 1,881.20 | 37.92 | | | | | | 1,919.12 |
| | | | | | | | | |
| Drilling | Labor | Accommodations | Helicopter fuel and air charter | Drilling costs | Contracts | Assays | Telecom and Freight | Total |
| | 17,202.16 | 37,356.57 | 151,584.94 | 131,970.00 | 1,950.00 | 1,586.61 | 1,145.19 | |
| | Field Supplies | Vehicle, Equipment lease | | | | | | |
| | 8,381.77 | 2,596.28 | | | | | | 353,773.52 |
| Grand Total: | | | | | | | | 378,697.89 |



2005 EXPLORATION PROGRAM RESULTS

The 2005 exploration program included drilling of a conductive target at depth. The magnetic response is explained by a coarse grained Leuco-Norite which contains significant amounts of magnetite. The conductive response was explained by pyrite-pyrrhotite-graphite bands that are common between 405 and 420 meters depth (see Summary Log below and drill section in Appendix 1). Disseminated sulphides (up to 1.5%) are present locally within the norite without significant accumulation at either contact with the paragneisses. None of the assays taken had any significant metal values (See Appendix 2).

Analytical methodology

The Whole Rock analyses were performed by ALS-Chimitec of Val d'Or, Québec. Major oxides (SiO_2 , TiO_2 , Al_2O_3 , Fe_2O_3 , MnO , MgO , CaO , Na_2O , P_2O_5 , Cr_2O_3 , K_2O , LOI), and selected trace elements (Ba, Nb, Rb, Sr, Y, Zr, Ni, Cu, Co, V, Au, Pt, Pd, and S) were analyzed by lithium borate fusion – X-ray fluorescence (XRF) (major oxides), pressed-pellets – XRF (Ba, Nb, Rb, Sr, Y, and Zr), multi-acid digestion – atomic absorption spectrometry (AA) (Ni, Cu, Co, V), and fire assay – inductively coupled plasma-mass spectrometry (ICP-MS) (Au, Pt, Pd). The data quality is acceptable for all elements of interest (Appendix 3). Au values are quite erratic, this appears to be due to heterogeneities within the standard itself as shown by analyses from numerous other labs. Co concentrations are somewhat low compared to accepted values.



FR-05-02 Summary Log

Date started: July 30th 2005
Collar UTM: 561764.4E, 6442033N
Azimuth: 180°

Date completed: August 5th 2005
Logged by: Guy Desharnais, J-F Tremblay
Dip: -85°

0-16.5m **Casing**

16.5-53.32m **11a Psammitic paragneiss**

This white to dark grey unit is a highly heterogeneous quartz feldspar gneiss that appeared to have a psammitic progenitor. Individual gneissic bands are generally on the centimeter to decimeter scale. Some of the felsic layers tend to be more coarsely recrystallized (almost pegmatitic). Below 47.51 the gneiss is extremely recrystallized and is granitic in appearance. The melanocratic biotite-rich layers (15% of total rock) in places contain garnet and minor (<1%) Po mineralization. The lower contact with the gabbro is very sharp and angular implying that the 11a gabbro intruded into the gneiss (see photo). Magnetic susceptibility: average 0.12 (0-0.42); Gneissosity: average 78 deg tca (55-90).

53.32-211.33m **7b Magnetite bearing-Leuco Norite**

This grayish green unit is a magnetite bearing leuconorite. Magnetite typically occurs as individual intergranular textured grains (1-15mm across) but is also observed as rims around orthopyroxene. Orthopyroxene grains have a pinkish hue, possibly caused by high Ti content. The magnetite grains appear to form a network as illustrated by the minor conductivity between individual grains separated by as much as 50cm. The magnetite also imparts a strongly magnetic signature to the rock. This rock has a very typical ophitic texture. Po is a common trace mineral which is typically found within magnetite grains; up to 2.5% over 40cm.

211.33-227.51m **7k Norite (30-60% plagioclase)**

This medium-grained greenish grey unit is a norite. The mineralogy changes fairly significantly over 3 meters (decrease in plagioclase). The disappearance of magnetite has a significant impact on the magnetic susceptibility of this rock (0.3-1, median of 0.34). The lower contact with the paragneiss is sharp and is marked by a fining of the grain size towards a chilled contact (over 3 meters). No sulphides.



227.51-405.0m **11A Psammitic paragneiss**

This light pink to medium grey unit is a partially melted psammitic paragneiss. There are a few fault gouges (sandy, muddy) that are relatively conductive. The rock is locally brecciated as well (lithified). Chlorite and K-Feldspar are relatively common. Sulphide occur locally, mainly PO in more mafic cm scale bands. The gneissosity is typically between 60 and 85. The section between 330 and 405m is more melanocratic and tends to have more bands of sulphide. The lower contact with the sulphidic-graphitic-psammitic paragneiss is gradational.

405.0-420.0m **11A Sulphidic-graphitic-psammitic paragneiss**

This light pink to medium grey unit is a partially melted psammitic paragneiss. The section is highly conductive with decimeter scale bands containing 30-35% Py, traces of Po and minor graphite. Massive crystalline bands (5-6cm wide) of graphite are also present. The lower contact with the Psammitic paragneiss is gradational.

420.0-468.0m **11A Psammitic paragneiss**

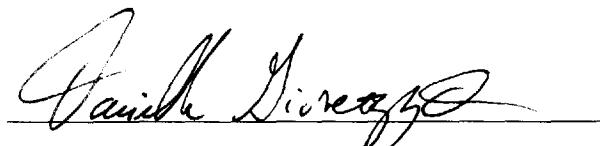
This light pink to medium grey unit is a partially melted psammitic paragneiss. Chlorite and K-Feldspar are relatively common. Sulphide occur locally, mainly PO in more mafic cm scale bands. The gneissosity is typically between 63 and 80. EOH.



CONCLUSIONS

The drillhole explained the EM and magnetic anomaly that was observed from the GEOTEM and TDEM surveys yet no significant mineralization was observed. The conductivity was explained by a sulphidic and graphitic rich interval within the psammitic paragneiss. There are no indications from the drill core or geochemical analyses that the intrusion intersected in the drill hole is fertile for the formation of Ni-Cu-PGE mineralization.

No further work is proposed on this project.



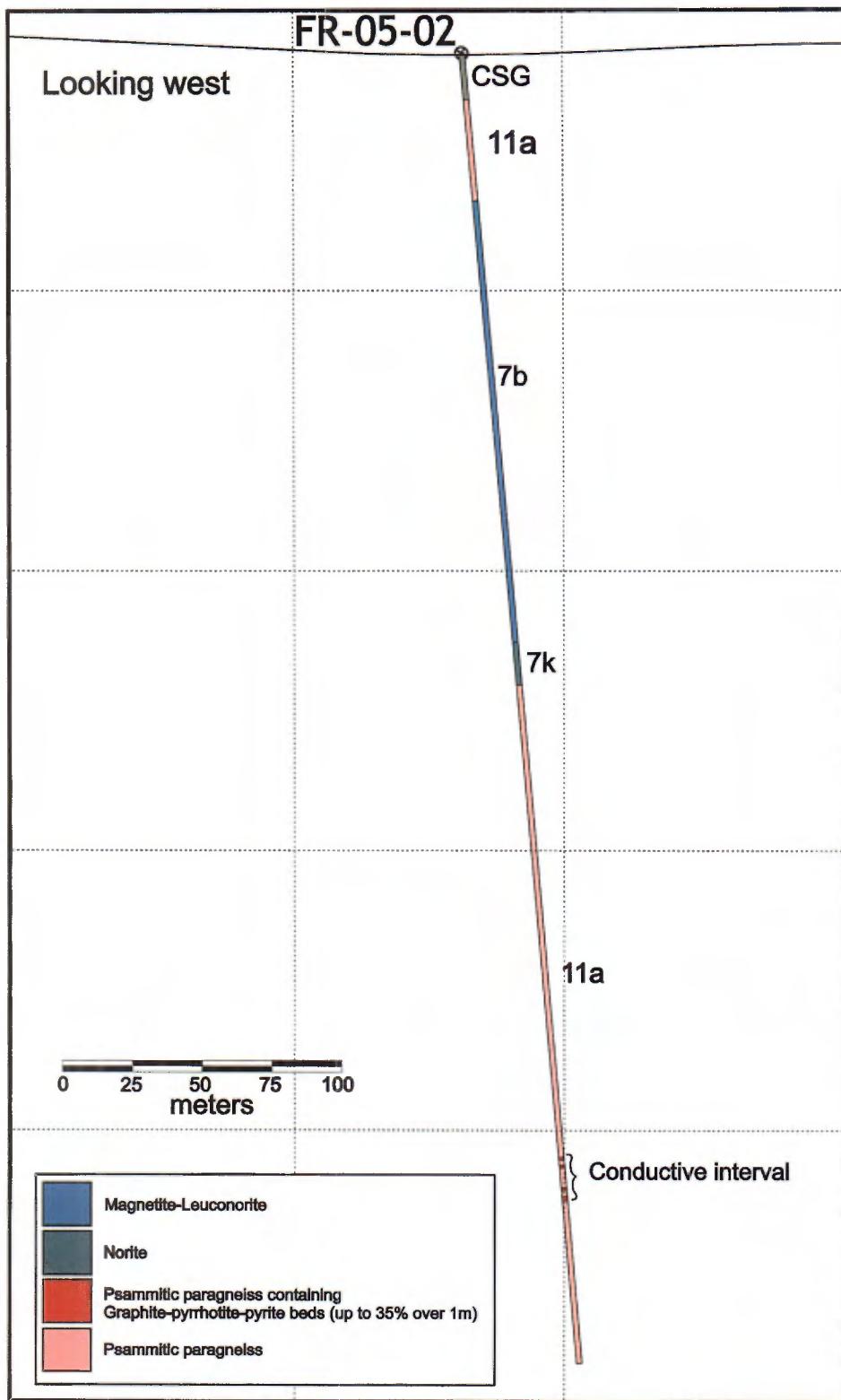
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Appendix 1. Drill section for Drill hole FR-05-02.



Appendix 2. Geochemical certificates of analyses.



| Sample # | Hole# | From (m) | To (m) | Sample length (m) | Rock Type | Sulphides | Analyses Type |
|---------------|-----------------|-----------------|--------|-------------------|----------------------------|---|---------------|
| 124519 | FR05-02 | 19.33 | 19.61 | 0.28 | Psammitic Gneiss | 3% bedded Po | Assay |
| 124520 | FR05-02 | 45.59 | 45.92 | 0.33 | Granitic sweat from gneiss | 5% patchy semimassive | Assay |
| 124521 | FR05-02 | 63.5 | 64.25 | 0.75 | Leuconorite | 0.5% disseminated Po | Assay |
| 124522 | FR05-02 | 70.65 | 72 | 1.35 | Leuconorite | 15% yellow-red oxides? | Assay |
| 124523 | FR05-02' | Standard | | | EXS 2A | | Assay |
| 124524 | FR05-02 | 90 | 91.19 | 1.19 | Leuconorite | 0.5% disseminated Po | Assay |
| 124525 | FR05-02 | 91.19 | 92.33 | 1.14 | Leuconorite | 0.5% disseminated Po | Whole Rock |
| 124526 | FR05-02 | 106.84 | 108 | 1.16 | Leuconorite | 0.5% disseminated Po | Assay |
| 124527 | FR05-02 | 125 | 125 | 0 | Leuconorite | 1% disseminated Po | Assay |
| 124528 | FR05-02 | 125 | 125.8 | 0.79 | Leuconorite | 1% disseminated Po | Assay |
| 124529 | FR05-02 | 160.96 | 161.3 | 0.32 | Leuconorite | 2.5% disseminated Po | Assay |
| 124530 | FR05-02 | Standard | | | EXS 2A | | Assay |
| 124531 | FR05-02 | 183 | 184.5 | 1.5 | Leuconorite | 1% disseminated Po | Assay |
| 124532 | FR05-02 | 184.5 | 186 | 1.5 | Leuconorite | 1% disseminated Po | Whole Rock |
| 124533 | FR05-02 | 190.4 | 191.3 | 0.89 | Leuconorite | 1% disseminated Po | Assay |
| 124534 | FR05-02 | 202.2 | 203.1 | 0.85 | Leuconorite | 1% Po diss + 9% red and yellow soft oxides | Whole Rock |
| 124535 | FR05-02 | 229.83 | 230.9 | 1.04 | Psammitic Gneiss | 4% disseminated and vn Po | Assay |
| 124536 | FR05-02 | 297.5 | 298.5 | 1 | Psammitic Gneiss | 0 wing | Assay |
| 124537 | FR05-02 | 298.5 | 300 | 1.5 | Psammitic Gneiss | 1% diss Po-Py in mafic bands | Assay |
| 124538 | FR05-02 | 300 | 301.5 | 1.5 | Psammitic Gneiss | 0.5% disseminated Po | Assay |
| 124539 | FR05-02 | 301.5 | 303 | 1.5 | Psammitic Gneiss | 1% diss Po-Py in mafic bands | Assay |
| 124540 | FR05-02 | 303 | 304.5 | 1.5 | Psammitic Gneiss | 0.5 to 1% disseminated Po-Py | Assay |
| 124541 | FR05-02 | 304.5 | 305 | 0.5 | Psammitic Gneiss | 0 wing | Assay |
| 124542 | FR05-02 | Standard | | | EXS 2A | | Assay |
| 124543 | FR05-02 | 310.8 | 311.3 | 0.5 | paragneiss | 0 wing | Assay |
| 124544 | FR05-02 | 311.3 | 312 | 0.7 | paragneiss | 1% diss Po-Py | Assay |
| 124546 | FR05-02 | 313 | 313.5 | 0.45 | paragneiss | 1-2% PO in mafic bands | Assay |
| 124548 | FR05-02 | 375 | 376.5 | 1.5 | paragneiss | 1-2% in biotite rich cm bands (75% du sample) | Assay |
| 124549 | FR05-02' | 388.5 | 390 | 1.5 | paragneiss | 1-3% of PO-Py in cm scale mafinc bands (~65-75% of the sample and 25-35% of qz/fpd bands, intrusion) | Assay |
| 124550 | FR05-02' | 390 | 391.3 | 1.25 | paragneiss | 1-3% of PO-Py in cm scale mafinc bands (75% of the sample and ~25% of qz/fpd bands, intrusion) | Assay |
| 124551 | FR05-02' | 391.25 | 392 | 0.75 | paragneiss | 5-7% of Po, locally cm scale patch and diss in 70% mafic bands, weak conductor | Assay |
| 124552 | FR05-02' | 392 | 393.5 | 1.5 | paragneiss | 2-3% Po patchy and diss mainly concentrate in 75% of mafic bands | Assay |
| 124553 | FR05-02' | 395.5 | 394.9 | -0.56 | paragneiss | 1-3% of disseminated Po-Py in bedding of 70-80% of biotite rich bands | Assay |
| 124554 | FR05-02' | 405 | 406.2 | 1.15 | paragneiss | Beginning of the targeted zone. 4-5% of Py and some Po in 65% mafic cm scale bands. Mineralization follow the bedding | Assay |
| 124555 | FR05-02' | 406.15 | 408 | 1.85 | paragneiss | 4-5% of Py in 20% mafic cm scale bands. Mineralization follow the bedding | Assay |
| 124556 | FR05-02' | 408 | 408.3 | 0.3 | paragneiss | 4-6% of Po in mafic interval diss and veinlets. Mineralization follow the bedding | Assay |

| Sample # | Hole# | From (m) | To (m) | Sample length (m) | Rock Type | Sulphides | Analyses Type |
|----------|----------|-----------------|--------|-------------------|------------|---|---------------|
| 124557 | FR05-02' | 408.3 | 410.2 | 1.9 | paragneiss | 3-4% of Py and tr Po in veinlets in mafic bands (80% of the sample). Include massive critalline 6cm graphite band (at 408.4m) | Assay |
| 124558 | FR05-02' | 410.2 | 411.1 | 0.9 | paragneiss | 4-5% of Py in 90% mafic bands. And some Pegmatitic fragments? Mineralization follow the bedding | Assay |
| 124559 | FR05-02' | 411.1 | 411.7 | 0.62 | paragneiss | Mafic interval, 35% Py (matrix) tr of Po, and traces of graphite, good conductor. | Assay |
| 124560 | FR05-02' | 411.72 | 412.6 | 0.91 | paragneiss | 3-4% of Py in 65% mafic cm scale bands. Mineralization follow the bedding | Assay |
| 124561 | FR05-02' | 412.63 | 414 | 1.37 | paragneiss | 4-6% Py and Po patchy and veinlets in mafic interval . Locally weakly conductive...tr graphite? | Assay |
| 124562 | FR05-02' | 414 | 415 | 1 | paragneiss | 3-5% Py diss and veinlet, and tr of Po in veinlets in 65% mafic 10cm scale bands. (mix with peg) Mineralization follow the bedding | Assay |
| 124563 | FR05-02' | 415 | 415.7 | 0.7 | paragneiss | 4% Py and tr of Po in cm scale mafin bands (75% of sample) weackly conductive. | Assay |
| 124564 | FR05-02' | 415.7 | 416.3 | 0.55 | paragneiss | Tr to 1% Po and Cpy in pergmatic intersection. | Assay |
| 124565 | FR05-02' | 416.25 | 417 | 0.75 | paragneiss | 3-4% of Py and Po in mafic cm scale bands. Weackly conductive and magnetic | Assay |
| 124566 | FR05-02' | 417 | 418.3 | 1.3 | paragneiss | 4-6% Py and Po in veinlets in 15% Py in 40% of the sample) mafic interval . | Assay |
| 124567 | FR05-02' | 418.3 | 419.3 | 0.97 | paragneiss | 3-5% Py diss and veinlet, and tr of Po in veinlets in 55% mafic cm scale bands. (mix with peg) Mineralization follow the bedding. In menerlized band, weackly conductive. | Assay |
| 124568 | FR05-02' | 419.27 | 419.5 | 0.26 | paragneiss | Mafic interval, 35% Py (matrix) tr of Po, and traces of graphite, good conductor. | Assay |
| 124569 | FR05-02' | 419.53 | 421.3 | 1.79 | paragneiss | 2-3% Po and Py in 15% mafic bands | Assay |
| 124570 | FR05-02' | 428.21 | 428.5 | 0.31 | paragneiss | 3-5% Py diss and veinlet, and tr of Po in veinlets in 20% mafic cm scale bands. (mix with 80% of peg) Mineralization follow the bedding. In menerlized band, | Assay |
| 124571 | FR05-02' | 431.1 | 431.7 | 0.6 | paragneiss | 2-4% Po-Py and tr Cpy in 80% mafic bands with some round qz fragment. | Assay |
| 124572 | FR05-02' | 431.7 | 432.2 | 0.45 | paragneiss | 15-18% Py in 100% mafic, biote rich interval..Good conductor. | Assay |
| 124573 | FR05-02' | 432.15 | 433.1 | 0.97 | paragneiss | 2-4% Po-Py and tr Cpy in 80% mafic bands with some round qz fragment. | Assay |
| 124574 | FR05-02' | 435.58 | 436.2 | 0.6 | paragneiss | 2-3% Po-Py in 35% mafic bands | Assay |
| 124575 | FR05-02' | 438.17 | 439.1 | 0.91 | paragneiss | 2-4% Po-Py in veins following the bedding in 75% mafic bands. | Assay |
| 124576 | FR05-02' | 439.08 | 439.8 | 0.72 | paragneiss | 2% Po-Py in veins following the bedding in 90% mafic bands. | Assay |
| 124577 | FR05-02' | 439.8 | 441.4 | 1.56 | paragneiss | tr-1% Py-Po in 20% mafic bands following the bedding | Assay |
| 124578 | FR05-02' | 441.36 | 442.6 | 1.28 | paragneiss | 1% diss Po-Py in 70% mafic bands | Assay |
| 124579 | FR05-02' | 451.05 | 451.7 | 0.61 | paragneiss | 1% Py-Po in mafic biotite rich bands. | Assay |
| 124580 | FR05-02' | Standard | | EXS 2A | | | Assay |



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À: FALCONBRIDGE LIMITED - EXPLORATION
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LAVAL QC H7L 5A7

Page: 1
Finalisée Date: 20-JUIL-2005
Compte: UZJ

CERTIFICAT VO05052396

Projet: PN-160

Bon de commande #:

Ce rapport s'applique aux 57 échantillons de carotte forage soumis à notre laboratoire le Val d'Or, QC, Canada de 29-JUIN-2005.

Les résultats sont transmis à:

DANIELLE GIOVENAZZO

PRÉPARATION ÉCHANTILLONS

| CODE ALS | DESCRIPTION |
|----------|---|
| WEI-21 | Poids échantillon reçu |
| LOG-22 | Entrée échantillon - Reçu sans code barre |
| CRU-31 | Granulation - 70 % <2 mm |
| SPL-21 | Échant. fractionné - div. riffles |
| PUL-31 | Pulvérisé à 85 % <75 um |
| LOG-24 | Entrée pulpe - Reçu sans code barre |

PROCÉDURES ANALYTIQUES

| CODE ALS | DESCRIPTION | INSTRUMENT |
|-----------|------------------------------------|------------|
| ME-ICP61 | 27 éléments, quatre acides ICP-AES | ICP-AES |
| PGM-ICP23 | Pt, Pd et Au 30 g FA ICP | ICP-AES |

À: FALCONBRIDGE LIMITED - EXPLORATION
ATTN: DANIELLE GIOVENAZZO
3296, AVE FRANCIS-HUGHES
LAVAL QC H7L 5A7

Ce rapport est final et remplace tout autre rapport préliminaire portant ce numéro de certificat. Les résultats s'appliquent aux échantillons soumis. Toutes les pages de ce rapport ont été vérifiées et approuvées avant publication.

Signature:



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Nombre Total de Pages: 3 (A - C)

Finalisée Date: 20-JUIL-2005

Compte: UZJ

Projet: PN-160

CERTIFICAT D'ANALYSE VO05052396

| Description échantillon | Méthode élément unités L.D. | WEI-21 | PGM-ICP23 | PGM-ICP23 | PGM-ICP23 | ME-ICP61 |
|-------------------------|-----------------------------|------------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | Poids reçu | Au | Pt | Pd | Ag | Al | As | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | |
| | | kg | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm | ppm |
| 124519 | | 0.68 | 0.004 | <0.005 | 0.002 | 0.9 | 3.16 | <5 | 110 | 0.6 | <2 | 1.88 | <0.5 | 77 | 270 | 312 | |
| 124520 | | 0.63 | <0.001 | <0.005 | 0.002 | <0.5 | 6.63 | <5 | 260 | 1.7 | <2 | 0.79 | <0.5 | 29 | 29 | 70 | |
| 124521 | | 1.50 | <0.001 | <0.005 | <0.001 | <0.5 | 8.59 | 7 | 280 | 0.7 | <2 | 5.10 | <0.5 | 43 | 106 | 28 | |
| 124522 | | 2.19 | <0.001 | <0.005 | <0.001 | <0.5 | 8.37 | <5 | 270 | 0.5 | <2 | 4.82 | <0.5 | 45 | 62 | 22 | |
| 124523 | | 0.25 | 0.010 | 0.076 | 0.211 | 0.6 | 6.07 | 7 | 30 | 0.6 | <2 | 5.54 | <0.5 | 80 | 423 | 800 | |
| 124524 | | 2.50 | <0.001 | <0.005 | <0.001 | <0.5 | 8.83 | <5 | 300 | 0.7 | <2 | 5.13 | <0.5 | 50 | 87 | 39 | |
| 124526 | | 2.21 | <0.001 | <0.005 | <0.001 | <0.5 | 8.55 | <5 | 330 | 0.8 | <2 | 5.20 | <0.5 | 44 | 55 | 50 | |
| 124527 | | 1.95 | <0.001 | <0.005 | <0.001 | <0.5 | 6.21 | <5 | 460 | 1.4 | <2 | 5.39 | <0.5 | 40 | <1 | 36 | |
| 124528 | | 1.60 | <0.001 | <0.005 | <0.001 | <0.5 | 6.30 | <5 | 550 | 1.8 | <2 | 5.22 | <0.5 | 44 | 6 | 61 | |
| 124529 | | 0.71 | <0.001 | <0.005 | <0.001 | <0.5 | 8.74 | <5 | 250 | <0.5 | <2 | 5.98 | <0.5 | 59 | 49 | 65 | |
| 124530 | | 0.19 | 0.061 | 0.075 | 0.194 | <0.5 | 6.35 | <5 | 30 | 0.6 | <2 | 5.76 | <0.5 | 81 | 459 | 851 | |
| 124531 | | 3.25 | 0.001 | <0.005 | <0.001 | <0.5 | 5.87 | <5 | 160 | <0.5 | <2 | 3.81 | <0.5 | 95 | 54 | 40 | |
| 124533 | | 1.79 | 0.012 | <0.005 | <0.001 | <0.5 | 8.61 | <5 | 260 | 0.6 | <2 | 5.18 | <0.5 | 61 | 44 | 32 | |
| 124535 | | 1.91 | 0.001 | <0.005 | 0.001 | <0.5 | 8.35 | 9 | 360 | 1.0 | <2 | 1.56 | <0.5 | 31 | 87 | 194 | |
| 124536 | | 1.65 | <0.001 | <0.005 | <0.001 | <0.5 | 5.86 | <5 | 370 | 1.8 | <2 | 1.50 | <0.5 | 11 | 94 | 44 | |
| 124537 | | 2.94 | <0.001 | <0.005 | 0.001 | <0.5 | 6.92 | <5 | 310 | 1.3 | <2 | 3.21 | <0.5 | 26 | 152 | 121 | |
| 124538 | | 2.67 | <0.001 | <0.005 | <0.001 | <0.5 | 8.48 | <5 | 450 | 2.2 | <2 | 2.53 | <0.5 | 14 | 52 | 24 | |
| 124539 | | 2.87 | <0.001 | <0.005 | <0.001 | <0.5 | 7.49 | <5 | 210 | 1.2 | <2 | 4.33 | 1.6 | 33 | 66 | 40 | |
| 124540 | | 2.70 | <0.001 | <0.005 | <0.001 | <0.5 | 7.54 | <5 | 310 | 2.3 | <2 | 4.11 | <0.5 | 27 | 46 | 67 | |
| 124541 | | 0.86 | <0.001 | <0.005 | <0.001 | <0.5 | 7.13 | <5 | 1430 | 8.9 | <2 | 1.18 | <0.5 | 1 | 6 | 6 | |
| 124542 | | 0.13 | 0.025 | 0.076 | 0.202 | <0.5 | 6.37 | <5 | 30 | 0.6 | <2 | 5.71 | <0.5 | 82 | 430 | 879 | |
| 124543 | | 0.76 | <0.001 | <0.005 | <0.001 | <0.5 | 8.05 | <5 | 560 | 1.6 | <2 | 2.41 | <0.5 | 6 | 16 | 10 | |
| 124544 | | 1.17 | <0.001 | <0.005 | <0.001 | <0.5 | 8.52 | <5 | 680 | 1.6 | <2 | 3.73 | <0.5 | 13 | 32 | 62 | |
| 124546 | | 0.58 | <0.001 | <0.005 | <0.001 | <0.5 | 7.90 | <5 | 430 | 2.4 | <2 | 5.22 | <0.5 | 22 | 11 | 102 | |
| 124548 | | 2.70 | <0.001 | <0.005 | 0.001 | <0.5 | 7.03 | <5 | 540 | 1.9 | <2 | 3.55 | <0.5 | 17 | 49 | 79 | |
| 124549 | | 3.06 | <0.001 | <0.005 | 0.002 | 0.7 | 6.42 | <5 | 420 | 1.6 | <2 | 6.74 | <0.5 | 24 | 61 | 124 | |
| 124550 | | 2.35 | 0.008 | <0.005 | 0.002 | <0.5 | 9.06 | 7 | 510 | 1.1 | <2 | 5.05 | <0.5 | 14 | 58 | 25 | |
| 124551 | | 1.58 | 0.009 | <0.005 | 0.011 | 1.0 | 4.78 | <5 | 80 | 1.6 | <2 | 5.38 | 0.5 | 56 | 79 | 383 | |
| 124552 | | 3.08 | 0.001 | <0.005 | 0.002 | <0.5 | 4.80 | 8 | 310 | 1.7 | <2 | 8.83 | <0.5 | 21 | 48 | 120 | |
| 124553 | | 2.79 | <0.001 | <0.005 | 0.001 | <0.5 | 7.78 | <5 | 390 | 1.0 | <2 | 3.61 | <0.5 | 17 | 72 | 36 | |
| 124554 | | 2.27 | 0.003 | <0.005 | 0.008 | 0.8 | 5.70 | <5 | 50 | 1.4 | <2 | 2.31 | <0.5 | 25 | 378 | 279 | |
| 124555 | | 3.35 | <0.001 | <0.005 | 0.004 | <0.5 | 6.22 | <5 | 240 | 0.9 | <2 | 2.01 | <0.5 | 20 | 328 | 90 | |
| 124556 | | 0.72 | <0.001 | <0.005 | 0.011 | 0.6 | 4.65 | <5 | 90 | 2.8 | <2 | 9.67 | 0.9 | 26 | 132 | 207 | |
| 124557 | | 3.33 | <0.001 | <0.005 | 0.003 | <0.5 | 6.68 | 5 | 290 | 1.4 | <2 | 0.94 | <0.5 | 13 | 170 | 67 | |
| 124558 | | 1.62 | <0.001 | 0.005 | 0.004 | <0.5 | 6.82 | <5 | 60 | 1.0 | <2 | 1.72 | <0.5 | 27 | 144 | 143 | |
| 124559 | | 1.28 | 0.007 | <0.005 | 0.007 | 1.3 | 4.60 | 8 | 130 | 1.8 | <2 | 1.89 | 0.9 | 63 | 87 | 236 | |
| 124560 | | 1.73 | <0.001 | <0.005 | 0.001 | 0.5 | 7.01 | <5 | 320 | 2.0 | <2 | 2.53 | <0.5 | 16 | 49 | 76 | |
| 124561 | | 2.81 | 0.002 | <0.005 | 0.004 | 0.7 | 6.61 | <5 | 110 | 2.3 | <2 | 1.78 | <0.5 | 42 | 102 | 196 | |
| 124562 | | 1.78 | <0.001 | <0.005 | 0.004 | 0.5 | 6.39 | <5 | 270 | 1.8 | <2 | 1.25 | <0.5 | 29 | 70 | 132 | |
| 124563 | | 1.52 | 0.001 | <0.005 | 0.003 | <0.5 | 6.10 | <5 | 130 | 1.3 | <2 | 2.45 | <0.5 | 40 | 275 | 137 | |



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Finalisée Date: 20-JUIL-2005

Compte: UZJ

Projet: PN-160

CERTIFICAT D'ANALYSE VO05052396

| Description échantillon | Méthode élément unités L.D. | ME-ICP61 |
|-------------------------|-----------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | Fe | K | Mg | Mn | Mo | Na | Ni | P | Pb | S | Sb | Sr | Ti | V | W | |
| | % | % | % | ppm | ppm | % | ppm | ppm | ppm | % | ppm | ppm | % | ppm | ppm | ppm | ppm |
| 124519 | | 10.10 | 0.54 | 5.74 | 1410 | 3 | 0.70 | 274 | 580 | 40 | 1.50 | <5 | 137 | 0.42 | 247 | <10 | |
| 124520 | | 2.65 | 3.19 | 0.40 | 255 | 4 | 2.35 | 168 | 90 | 138 | 1.06 | <5 | 170 | 0.11 | 22 | <10 | |
| 124521 | | 8.14 | 0.49 | 3.21 | 1315 | 2 | 2.24 | 51 | 1540 | 22 | 0.12 | <5 | 347 | 1.08 | 141 | <10 | |
| 124522 | | 7.27 | 0.38 | 3.59 | 1740 | <1 | 2.32 | 97 | 930 | 15 | 0.04 | <5 | 421 | 0.74 | 112 | <10 | |
| 124523 | | 9.52 | 0.17 | 5.18 | 1430 | 1 | 1.15 | 2420 | 530 | 22 | 0.62 | <5 | 157 | 0.68 | 302 | <10 | |
| 124524 | | 9.30 | 0.53 | 3.67 | 1335 | 1 | 2.33 | 55 | 1470 | 19 | 0.14 | <5 | 335 | 1.08 | 142 | <10 | |
| 124526 | | 10.35 | 0.57 | 2.93 | 1465 | <1 | 2.54 | 31 | 1640 | 20 | 0.18 | <5 | 316 | 1.66 | 266 | <10 | |
| 124527 | | 12.70 | 0.82 | 2.46 | 2030 | <1 | 2.51 | 7 | 4120 | 28 | 0.29 | <5 | 238 | 2.35 | 200 | <10 | |
| 124528 | | 13.25 | 0.85 | 2.53 | 2010 | 1 | 2.64 | 10 | 3680 | 28 | 0.32 | <5 | 227 | 2.23 | 284 | <10 | |
| 124529 | | 9.73 | 0.65 | 3.92 | 1295 | <1 | 2.02 | 64 | 1640 | 70 | 0.71 | <5 | 309 | 1.36 | 240 | <10 | |
| 124530 | | 9.91 | 0.18 | 5.36 | 1485 | 1 | 1.17 | 2480 | 560 | 17 | 0.66 | <5 | 165 | 0.70 | 306 | 10 | |
| 124531 | | 12.25 | 0.31 | 8.55 | 1665 | 1 | 1.43 | 339 | 880 | 23 | 0.11 | <5 | 242 | 0.67 | 93 | <10 | |
| 124533 | | 9.79 | 0.47 | 5.17 | 1370 | <1 | 2.08 | 138 | 1390 | 26 | 0.14 | <5 | 325 | 0.96 | 131 | <10 | |
| 124535 | | 7.60 | 1.23 | 2.29 | 572 | 11 | 2.81 | 77 | 600 | 35 | 2.32 | <5 | 385 | 0.60 | 260 | <10 | |
| 124536 | | 2.62 | 1.08 | 1.51 | 435 | <1 | 2.36 | 20 | 510 | 42 | 0.23 | <5 | 262 | 0.14 | 60 | <10 | |
| 124537 | | 5.66 | 0.61 | 3.15 | 930 | 1 | 2.21 | 72 | 1570 | 32 | 0.59 | <5 | 473 | 0.44 | 148 | <10 | |
| 124538 | | 3.93 | 1.21 | 2.33 | 697 | <1 | 3.06 | 24 | 2040 | 44 | 0.10 | <5 | 515 | 0.43 | 113 | <10 | |
| 124539 | | 6.06 | 0.73 | 4.20 | 1045 | <1 | 2.20 | 31 | 640 | 24 | 0.25 | <5 | 307 | 0.43 | 201 | <10 | |
| 124540 | | 5.00 | 1.24 | 2.69 | 888 | <1 | 2.23 | 29 | 1430 | 32 | 0.29 | <5 | 317 | 0.44 | 160 | <10 | |
| 124541 | | 0.64 | 2.27 | 0.11 | 150 | <1 | 3.28 | 9 | 40 | 40 | 0.03 | <5 | 360 | 0.05 | 3 | <10 | |
| 124542 | | 9.85 | 0.18 | 5.36 | 1480 | 1 | 1.17 | 2480 | 560 | 16 | 0.67 | <5 | 165 | 0.69 | 309 | <10 | |
| 124543 | | 1.78 | 1.20 | 0.71 | 356 | <1 | 3.34 | 10 | 660 | 27 | 0.04 | <5 | 573 | 0.16 | 33 | <10 | |
| 124544 | | 2.79 | 0.91 | 1.23 | 548 | 2 | 3.20 | 26 | 1220 | 20 | 0.18 | <5 | 844 | 0.20 | 55 | <10 | |
| 124546 | | 4.26 | 0.50 | 1.06 | 841 | 1 | 3.01 | 13 | 2630 | 21 | 1.15 | <5 | 1040 | 0.29 | 55 | <10 | |
| 124548 | | 4.57 | 2.12 | 2.97 | 981 | 4 | 1.96 | 50 | 910 | 20 | 0.78 | <5 | 227 | 0.29 | 97 | <10 | |
| 124549 | | 6.75 | 1.32 | 4.21 | 882 | 24 | 1.73 | 110 | 2580 | 22 | 2.09 | <5 | 376 | 0.46 | 161 | <10 | |
| 124550 | | 5.58 | 1.66 | 2.71 | 899 | 3 | 2.74 | 26 | 6960 | 23 | 0.48 | <5 | 833 | 1.28 | 195 | <10 | |
| 124551 | | 11.90 | 1.19 | 4.15 | 650 | 58 | 0.90 | 306 | 1050 | 21 | 5.52 | <5 | 166 | 0.42 | 373 | <10 | |
| 124552 | | 6.30 | 1.02 | 5.60 | 839 | 15 | 0.98 | 94 | 1400 | 17 | 2.04 | <5 | 257 | 0.32 | 148 | <10 | |
| 124553 | | 4.97 | 1.17 | 2.61 | 837 | 4 | 2.46 | 39 | 2460 | 20 | 0.69 | <5 | 603 | 0.36 | 121 | <10 | |
| 124554 | | 11.40 | 2.53 | 3.29 | 699 | 23 | 1.28 | 250 | 640 | 30 | 5.22 | <5 | 179 | 0.38 | 448 | <10 | |
| 124555 | | 5.87 | 2.93 | 2.25 | 436 | 6 | 1.58 | 177 | 490 | 30 | 2.20 | <5 | 182 | 0.44 | 224 | <10 | |
| 124556 | | 8.82 | 0.63 | 6.30 | 1060 | 5 | 0.75 | 240 | 1110 | 19 | 4.21 | <5 | 191 | 0.18 | 162 | <10 | |
| 124557 | | 5.98 | 3.49 | 0.90 | 227 | 20 | 1.82 | 94 | 180 | 41 | 2.56 | <5 | 254 | 0.24 | 236 | <10 | |
| 124558 | | 9.59 | 2.75 | 1.22 | 312 | 15 | 1.72 | 138 | 540 | 24 | 4.88 | <5 | 310 | 0.41 | 232 | <10 | |
| 124559 | | 21.0 | 1.03 | 1.43 | 499 | 37 | 1.38 | 359 | 650 | 10 | 10.0 | <5 | 185 | 0.29 | 180 | <10 | |
| 124560 | | 6.87 | 1.93 | 1.76 | 487 | 9 | 2.13 | 84 | 530 | 18 | 2.46 | <5 | 252 | 0.21 | 105 | <10 | |
| 124561 | | 13.25 | 1.98 | 1.58 | 447 | 20 | 1.96 | 204 | 640 | 12 | 5.77 | <5 | 210 | 0.30 | 242 | <10 | |
| 124562 | | 8.25 | 3.01 | 0.69 | 229 | 35 | 1.76 | 133 | 700 | 33 | 3.75 | <5 | 224 | 0.21 | 249 | <10 | |
| 124563 | | 10.90 | 1.86 | 2.95 | 767 | 11 | 1.63 | 156 | 420 | 10 | 4.05 | <5 | 188 | 0.35 | 180 | <10 | |

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Projet: PN-160

CERTIFICAT D'ANALYSE VO05052396

| Description échantillon | Méthode élément unités L.D. |
|-------------------------|-----------------------------|
| | ME-ICP61 Zn ppm 2 |
| 124519 | 141 |
| 124520 | 31 |
| 124521 | 87 |
| 124522 | 74 |
| 124523 | 83 |
| 124524 | 114 |
| 124526 | 134 |
| 124527 | 201 |
| 124528 | 186 |
| 124529 | 169 |
| 124530 | 84 |
| 124531 | 138 |
| 124533 | 117 |
| 124535 | 201 |
| 124536 | 73 |
| 124537 | 190 |
| 124538 | 110 |
| 124539 | 707 |
| 124540 | 96 |
| 124541 | 19 |
| 124542 | 85 |
| 124543 | 43 |
| 124544 | 74 |
| 124546 | 55 |
| 124548 | 120 |
| 124549 | 135 |
| 124550 | 136 |
| 124551 | 132 |
| 124552 | 131 |
| 124553 | 124 |
| 124554 | 224 |
| 124555 | 155 |
| 124556 | 322 |
| 124557 | 84 |
| 124558 | 102 |
| 124559 | 102 |
| 124560 | 106 |
| 124561 | 117 |
| 124562 | 66 |
| 124563 | 162 |



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CERTIFICAT D'ANALYSE VO05052396

| Description échantillon | Méthode élément unités L.D. | WEI-21 | PGM-ICP23 | PGM-ICP23 | PGM-ICP23 | ME-ICP61 |
|-------------------------|-----------------------------|------------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | Poids reçu | Au | Pl | Pd | Ag | Al | As | Ba | Be | Bi | Ca | Cd | Co | Cr | Cu | |
| | | kg | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | % | ppm | ppm | ppm | ppm | ppm |
| 124564 | | 0.95 | <0.001 | <0.005 | <0.001 | <0.5 | 8.40 | 5 | 1600 | 3.6 | <2 | 1.76 | <0.5 | 3 | 15 | 17 | |
| 124565 | | 1.28 | <0.001 | <0.005 | 0.003 | 0.5 | 8.20 | <5 | 450 | 1.7 | <2 | 2.95 | <0.5 | 23 | 110 | 81 | |
| 124566 | | 2.84 | 0.002 | <0.005 | 0.008 | 0.9 | 5.59 | <5 | 80 | 0.7 | <2 | 4.47 | <0.5 | 53 | 628 | 183 | |
| 124567 | | 1.92 | 0.001 | <0.005 | 0.005 | <0.5 | 7.05 | <5 | 300 | 1.7 | <2 | 3.92 | <0.5 | 32 | 106 | 111 | |
| 124568 | | 0.59 | 0.002 | <0.005 | 0.016 | 1.7 | 4.99 | <5 | 40 | 1.7 | <2 | 1.35 | 0.5 | 116 | 99 | 298 | |
| 124569 | | 3.19 | <0.001 | <0.005 | <0.001 | <0.5 | 5.39 | <5 | 950 | 1.1 | <2 | 1.24 | <0.5 | 8 | 34 | 26 | |
| 124570 | | 0.52 | <0.001 | <0.005 | 0.001 | <0.5 | 6.86 | <5 | 500 | 1.0 | <2 | 2.71 | <0.5 | 9 | 44 | 129 | |
| 124571 | | 1.12 | 0.001 | <0.005 | 0.004 | 0.6 | 5.88 | <5 | 70 | 1.9 | <2 | 4.30 | <0.5 | 33 | 52 | 275 | |
| 124572 | | 0.56 | 0.004 | <0.005 | 0.011 | 1.5 | 4.14 | <5 | 40 | 1.6 | <2 | 2.32 | 1.1 | 54 | 104 | 529 | |
| 124573 | | 1.82 | 0.003 | <0.005 | 0.012 | 0.6 | 6.33 | <5 | 200 | 2.8 | <2 | 1.47 | <0.5 | 21 | 45 | 210 | |
| 124574 | | 1.21 | 0.003 | <0.005 | 0.002 | <0.5 | 7.47 | 6 | 290 | 2.3 | <2 | 1.92 | <0.5 | 14 | 38 | 130 | |
| 124575 | | 1.71 | 0.003 | <0.005 | 0.005 | <0.5 | 7.48 | <5 | 280 | 1.8 | <2 | 3.32 | <0.5 | 29 | 84 | 163 | |
| 124576 | | 1.49 | 0.002 | <0.005 | 0.002 | <0.5 | 5.84 | <5 | 380 | 1.8 | <2 | 6.34 | <0.5 | 15 | 70 | 64 | |
| 124577 | | 2.84 | 0.001 | <0.005 | 0.001 | <0.5 | 6.15 | <5 | 460 | 1.5 | <2 | 1.92 | <0.5 | 11 | 42 | 85 | |
| 124578 | | 2.40 | <0.001 | <0.005 | 0.003 | <0.5 | 7.44 | <5 | 350 | 3.8 | <2 | 3.75 | <0.5 | 20 | 81 | 161 | |
| 124579 | | 1.17 | <0.001 | <0.005 | 0.007 | <0.5 | 6.53 | <5 | 470 | 0.9 | <2 | 2.50 | <0.5 | 31 | 140 | 211 | |
| 124580 | | 0.22 | 0.032 | 0.079 | 0.198 | <0.5 | 6.51 | <5 | 40 | 0.6 | <2 | 6.05 | <0.5 | 80 | 427 | 838 | |



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CERTIFICAT D'ANALYSE VO05052396

| Description échantillon | Méthode élément | ME-ICP61 |
|-------------------------|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | unités L.D. | Fe % | K % | Mg % | Mn ppm | Mo ppm | Na % | Ni ppm | P ppm | Pb ppm | S % | Sb ppm | Sr ppm | Ti % | V ppm | W ppm |
| 124564 | | 1.16 | 2.72 | 0.20 | 78 | 4 | 3.47 | 10 | 80 | 41 | 0.35 | <5 | 463 | 0.05 | 21 | <10 |
| 124565 | | 6.97 | 1.29 | 1.93 | 519 | 10 | 3.00 | 82 | 480 | 14 | 2.35 | <5 | 426 | 0.28 | 134 | <10 |
| 124566 | | 16.70 | 1.56 | 5.94 | 1735 | 30 | 1.25 | 204 | 500 | 4 | 6.15 | <5 | 253 | 0.72 | 552 | <10 |
| 124567 | | 8.83 | 1.09 | 3.06 | 816 | 11 | 2.37 | 120 | 430 | 11 | 2.98 | <5 | 411 | 0.31 | 160 | <10 |
| 124568 | | 26.2 | 1.10 | 1.00 | 324 | 39 | 1.54 | 463 | 480 | 7 | >10.0 | 5 | 187 | 0.33 | 250 | <10 |
| 124569 | | 2.30 | 1.94 | 0.80 | 233 | 2 | 1.64 | 20 | 320 | 16 | 0.46 | <5 | 240 | 0.17 | 35 | <10 |
| 124570 | | 4.39 | 2.15 | 1.44 | 283 | 6 | 1.82 | 43 | 930 | 16 | 1.54 | <5 | 288 | 0.28 | 74 | <10 |
| 124571 | | 11.45 | 1.53 | 2.45 | 574 | 33 | 1.48 | 158 | 1540 | 10 | 5.10 | <5 | 266 | 0.32 | 167 | <10 |
| 124572 | | 17.60 | 1.41 | 1.52 | 569 | 93 | 1.08 | 261 | 1100 | 12 | 9.20 | <5 | 146 | 0.39 | 446 | <10 |
| 124573 | | 7.58 | 2.50 | 0.74 | 253 | 38 | 1.90 | 108 | 690 | 35 | 2.98 | <5 | 264 | 0.23 | 179 | <10 |
| 124574 | | 5.43 | 3.01 | 1.02 | 401 | 11 | 2.23 | 55 | 830 | 34 | 2.09 | <5 | 315 | 0.27 | 75 | <10 |
| 124575 | | 8.45 | 1.64 | 2.45 | 810 | 12 | 2.04 | 94 | 1040 | 14 | 2.68 | <5 | 472 | 0.62 | 184 | <10 |
| 124576 | | 5.65 | 1.77 | 3.57 | 1405 | 15 | 1.58 | 48 | 990 | 18 | 1.17 | <5 | 286 | 0.31 | 273 | <10 |
| 124577 | | 5.31 | 3.70 | 1.14 | 721 | 4 | 1.28 | 44 | 590 | 26 | 1.87 | <5 | 198 | 0.34 | 43 | <10 |
| 124578 | | 8.24 | 2.53 | 2.18 | 844 | 18 | 1.75 | 90 | 2190 | 22 | 2.90 | <5 | 250 | 0.61 | 198 | <10 |
| 124579 | | 8.01 | 1.58 | 2.71 | 1365 | 16 | 1.64 | 120 | 350 | 11 | 1.65 | <5 | 376 | 0.60 | 262 | <10 |
| 124580 | | 10.45 | 0.17 | 5.50 | 1495 | 1 | 1.21 | 2430 | 570 | <2 | 0.67 | <5 | 163 | 0.71 | 296 | 10 |

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CERTIFICAT D'ANALYSE VO05052396

| Description échantillon | Méthode élément unités L.D. |
|-------------------------|-----------------------------|
| | ME-ICP61 Zn ppm 2 |
| 124564 | 17 |
| 124565 | 105 |
| 124566 | 233 |
| 124567 | 131 |
| 124568 | 85 |
| 124569 | 44 |
| 124570 | 90 |
| 124571 | 127 |
| 124572 | 143 |
| 124573 | 81 |
| 124574 | 89 |
| 124575 | 136 |
| 124576 | 137 |
| 124577 | 118 |
| 124578 | 172 |
| 124579 | 168 |
| 124580 | 86 |

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CERTIFICAT VO05052395

Projet: PN-160

Bon de commande #:

Ce rapport s'applique aux 3 échantillons de carotte forage soumis à notre laboratoire le Val d'Or, QC, Canada de 29-JUIN-2005.

Les résultats sont transmis à:

DANIELLE GIOVENAZZO

PRÉPARATION ÉCHANTILLONS

| CODE ALS | DESCRIPTION |
|----------|---|
| LOG-22 | Entrée échantillon - Reçu sans code barre |
| CRU-31 | Granulation - 70 % <2 mm |
| SPL-21 | Échant. fractionné - div. ripples |
| PUL-31 | Pulvérisé à 85 % <75 um |

PROCÉDURES ANALYTIQUES

| CODE ALS | DESCRIPTION | INSTRUMENT |
|-----------|-------------------------------------|------------|
| Cu-AA61 | Trace Cu - Digestion quatre acides | AAS |
| Ni-AA61 | Trace Ni - Digestion quatre acides | AAS |
| V-AA61 | Trace V - Digestion quatre acides | AAS |
| S-IR08 | Soufre total (Leco) | LECO |
| PGM-ICP23 | Pt, Pd et Au 30 g FA ICP | ICP-AES |
| ME-XRF06 | Roche totale - XRF | XRF |
| OA-GRA06 | Perte par calcination pour ME-XRF06 | WST-SIM |
| ME-XRF05 | Analyse XRF de degré trace | XRF |
| Co-AA61 | Trace Co - Digestion quatre acides | AAS |

À: FALCONBRIDGE LIMITED - EXPLORATION

ATTN: DANIELLE GIOVENAZZO

3296, AVE FRANCIS-HUGHES

LAVAL QC H7L 5A7

Ce rapport est final et remplace tout autre rapport préliminaire portant ce numéro de certificat. Les résultats s'appliquent aux échantillons soumis. Toutes les pages de ce rapport ont été vérifiées et approuvées avant publication.

Signature:



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CERTIFICAT D'ANALYSE VO05052395

| Description échantillon | Méthode élément unités L.D. | PGM-ICP23 | PGM-ICP23 | PGM-ICP23 | ME-XRF06 | |
|-------------------------|-----------------------------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------|
| | | Au | Pt | Pd | SiO2 | Al2O3 | Fe2O3 | CaO | MgO | Na2O | K2O | Cr2O3 | TiO2 | MnO | P2O5 | SrO |
| | | ppb | ppb | ppb | % | % | % | % | % | % | % | % | % | % | % | |
| 124525 | | <1 | <5 | <1 | 46.26 | 16.75 | 15.19 | 8.06 | 6.64 | 2.83 | 0.74 | 0.02 | 1.93 | 0.19 | 0.35 | 0.03 |
| 124532 | | <1 | <5 | <1 | 45.63 | 18.63 | 12.54 | 8.72 | 8.12 | 2.62 | 0.53 | 0.01 | 1.34 | 0.15 | 0.25 | 0.04 |
| 124534 | | <1 | <5 | <1 | 43.10 | 14.92 | 17.00 | 7.70 | 8.30 | 2.10 | 0.67 | 0.02 | 2.44 | 0.24 | 0.29 | 0.03 |



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CERTIFICAT D'ANALYSE VO05052395

| Description échantillon | Méthode élément | ME-XRF06 | ME-XRF06 | ME-XRF06 | ME-XRF05 | ME-XRF05 | ME-XRF05 | ME-XRF05 | ME-XRF05 | Co-AA61 | Cu-AA61 | Ni-AA61 | V-AA61 | S-IR08 | |
|-------------------------|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|--------|--------|------|
| | unités | BaO | LOI | Total | Ba | Nb | Rb | Sr | Y | Zr | Co | Cu | Ni | V | S |
| | L.D. | % | % | % | ppm | ppm | ppm | ppm | ppm | ppm | ppm | ppm | ppm | % | |
| 124525 | | 0.03 | 1.13 | 100.15 | 360 | 8 | 17 | 295 | 32 | 136 | 51 | 42 | 65 | 163 | 0.12 |
| 124532 | | 0.02 | 1.26 | 99.85 | 250 | 6 | 12 | 346 | 20 | 90 | 54 | 31 | 149 | 128 | 0.10 |
| 124534 | | 0.03 | 3.16 | 100.00 | 270 | 6 | 26 | 275 | 28 | 122 | 67 | 70 | 134 | 295 | 0.27 |

Appendix 3. Analyses of data quality, see text for discussion.

| Element | Sample 124530 EXS 2A | % difference from accepted value | Sample 124523 EXS 2A | % difference from accepted value | Sample 124542 EXS 2A | % difference from accepted value | Sample 124580 EXS 2A | % difference from accepted value | Accepted Value EXS 2A | Detection Limit | average % difference from accepted value |
|----------|----------------------|----------------------------------|----------------------|----------------------------------|----------------------|----------------------------------|----------------------|----------------------------------|-----------------------|-----------------|--|
| Al (%) | 6.35 | 8 | 6.07 | 4 | 6.37 | 8 | 6.51 | 10 | 5.84 | 0.01 | 8 |
| Fe (%) | 9.91 | 9 | 9.52 | 14 | 9.85 | 10 | 10.45 | 4 | 10.84 | 0.01 | 9 |
| Mg (%) | 5.36 | 1 | 5.18 | 4 | 5.36 | 1 | 5.5 | 2 | 5.39 | 0.01 | 2 |
| Ca (%) | 5.76 | 11 | 5.54 | 15 | 5.71 | 12 | 6.05 | 6 | 6.40 | 0.01 | 11 |
| Na (%) | 1.17 | 6 | 1.15 | 4 | 1.17 | 6 | 1.21 | 9 | 1.11 | 0.01 | 6 |
| K (%) | 0.18 | 6 | 0.17 | 12 | 0.18 | 6 | 0.17 | 12 | 0.19 | 0.01 | 9 |
| Ti (%) | 0.7 | 5 | 0.68 | 8 | 0.69 | 7 | 0.71 | 4 | 0.74 | 0.01 | 6 |
| Cr (ppm) | 459 | 2 | 423 | 6 | 430 | 4 | 427 | 5 | 448.46 | 1.00 | 4 |
| Mn (ppm) | 1485 | 8 | 1430 | 12 | 1480 | 8 | 1495 | 7 | 1598.99 | 5.00 | 9 |
| P (ppm) | 560 | 8 | 530 | 14 | 560 | 8 | 570 | 6 | 602.21 | 10.00 | 9 |
| Sr (ppm) | 165 | 18 | 157 | 13 | 165 | 18 | 163 | 17 | 135.85 | 1.00 | 16 |
| Ba (ppm) | 30 | 15 | 30 | 15 | 30 | 15 | 40 | 14 | 34.60 | 10.00 | 15 |
| V (ppm) | 306 | 8 | 302 | 9 | 309 | 7 | 296 | 12 | 330.53 | 1.00 | 9 |
| Zn (ppm) | 84 | 11 | 83 | 10 | 85 | 12 | 86 | 13 | 74.93 | 2.00 | 11 |
| Ni (ppm) | 2480 | 3 | 2420 | 1 | 2480 | 3 | 2430 | 1 | 2401.90 | 1.00 | 2 |
| Cu (ppm) | 851 | 8 | 800 | 2 | 879 | 11 | 838 | 6 | 786.55 | 1.00 | 6 |
| Co (ppm) | 81 | 15 | 80 | 16 | 82 | 13 | 80 | 16 | 92.87 | 1.00 | 15 |
| Au (ppm) | 0.061 | 68 | 0.01 | 95 | 0.025 | 22 | 0.032 | 39 | 0.02 | 0.001 | 56 |
| Pt (ppm) | 0.075 | 2 | 0.076 | 1 | 0.076 | 1 | 0.079 | 3 | 0.08 | 0.001 | 2 |
| Pd (ppm) | 0.194 | 5 | 0.211 | 4 | 0.202 | 1 | 0.198 | 3 | 0.20 | 0.005 | 3 |
| S (%) | 0.66 | 2 | 0.62 | 8 | 0.67 | 0 | 0.67 | 0 | 0.67 | 0.01 | 2 |