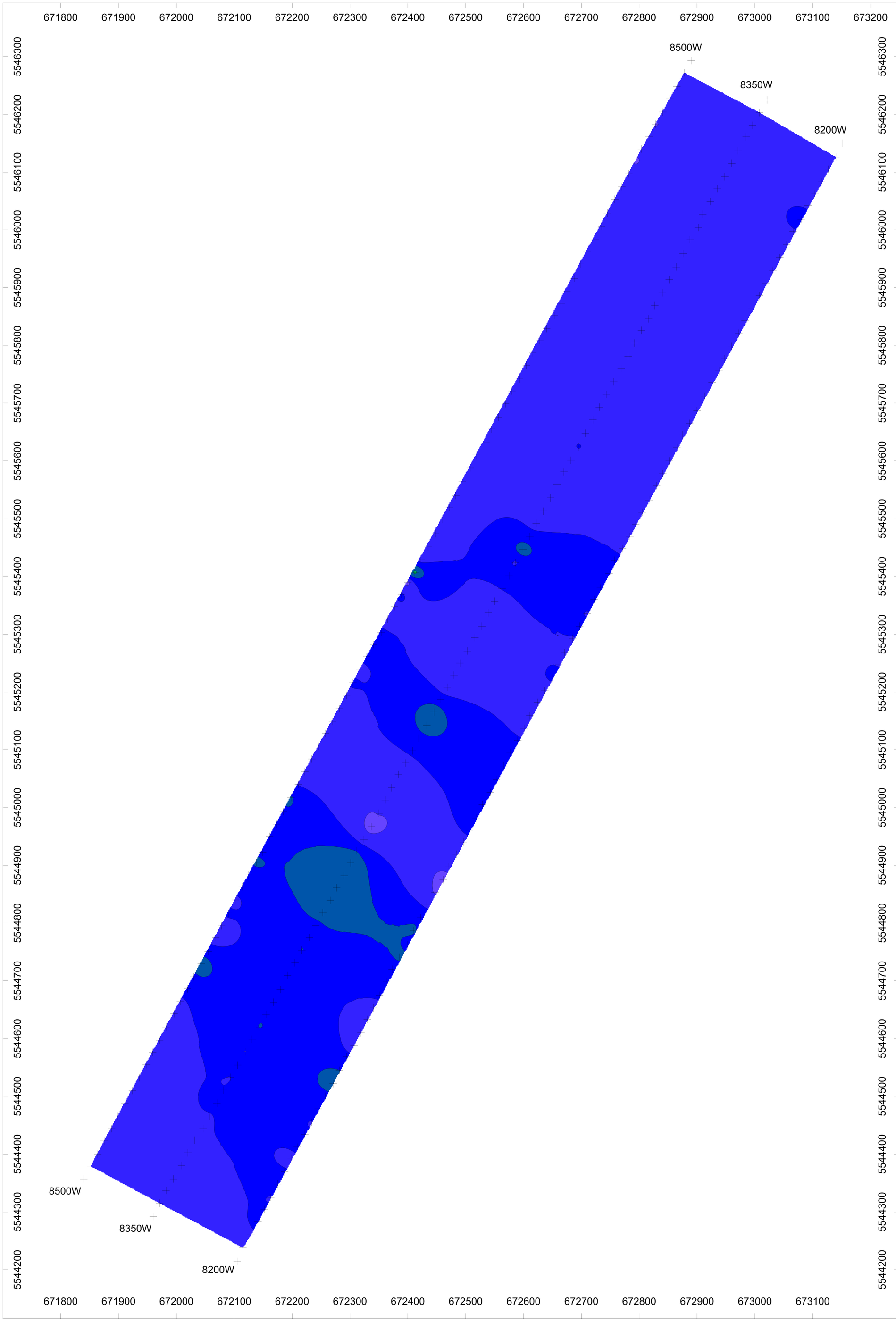


Survey Specifications

Survey performed: December 2019 & January 2020
Receiver: GDD GRx8
Transmitter: GDD TxII (5 kW)
Pulse time: 2 sec
Mx receive window: 200-1200 msec

Array: pole-dipole
a spacing, n separations: a=25m, n=1-12
Current electrode south of potential electrodes

Grid coordinates: NAD 83 UTM Zone 17U

Chargeability (mV/V)

30
25
20
17.5
15
12.5
10
7.5
5
4
3
2
1
0

N

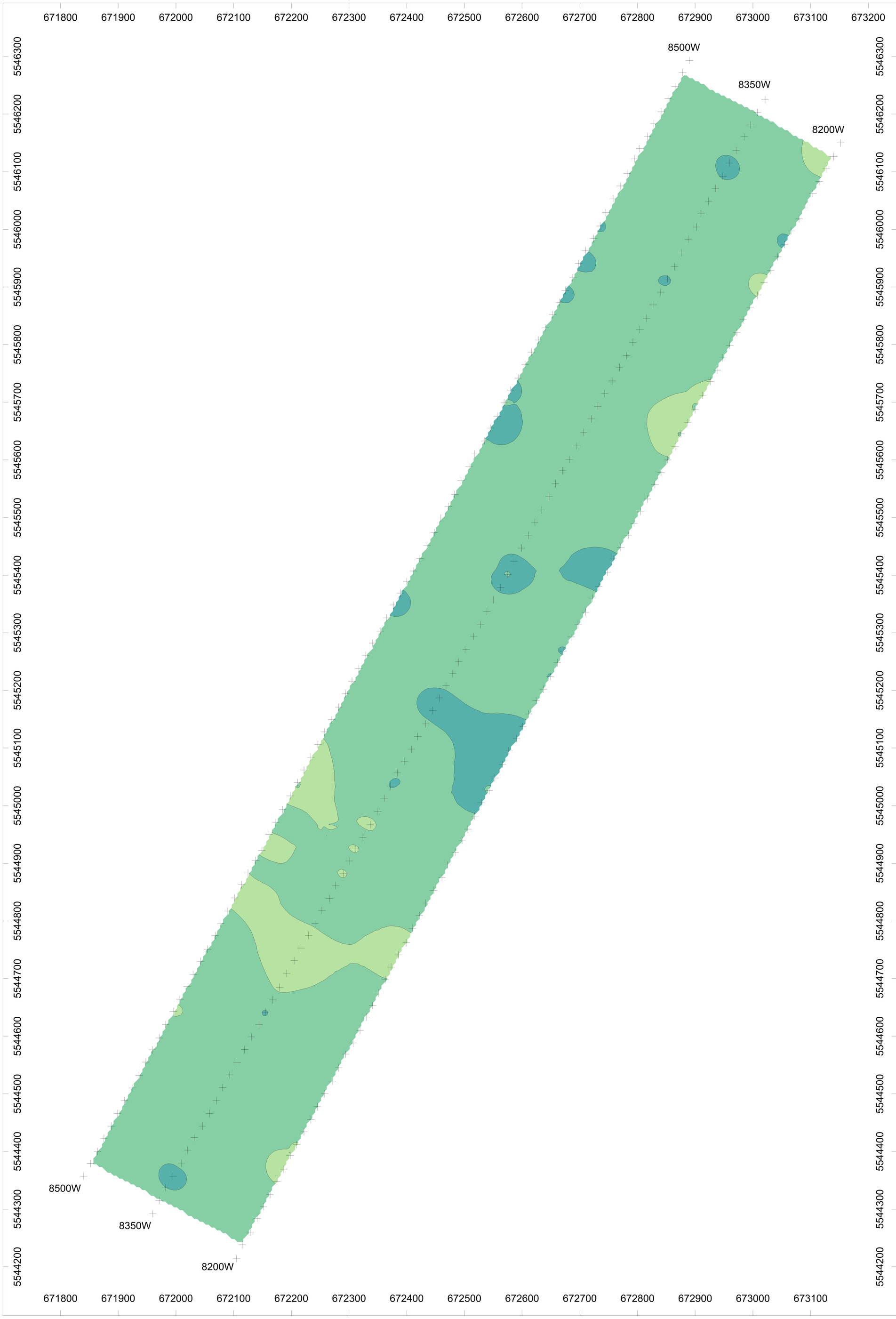
0 50 100 150 200

Balmoral Resources Ltd.
Fenelon Property,
Located in the townships of
Jeremie, Caumont, Gaudet, Fenelon
NTS: Rivière Rouget 032L02,
Collines Gaudet 032E15, QC

Induced Polarization Survey, n=1 Chargeability
Contour Plan Map

Drawn by: Philip Fortin Date: February 2020

Scott Geophysics Ltd.



Survey Specifications

Survey performed: December 2019 & January 2020
Receiver: GDD GRx8
Transmitter: GDD TxII (5 kW)
Pulse time: 2 sec
Mx receive window: 200-1200 msec

Array: pole-dipole
a spacing, n separations: a=25m, n=1-12
Current electrode south of potential electrodes

Grid coordinates: NAD 83 UTM Zone 17U

Resistivity
(Ωm)

5000
3000
2000
1500
1000
700
500
300
200
150
100

N

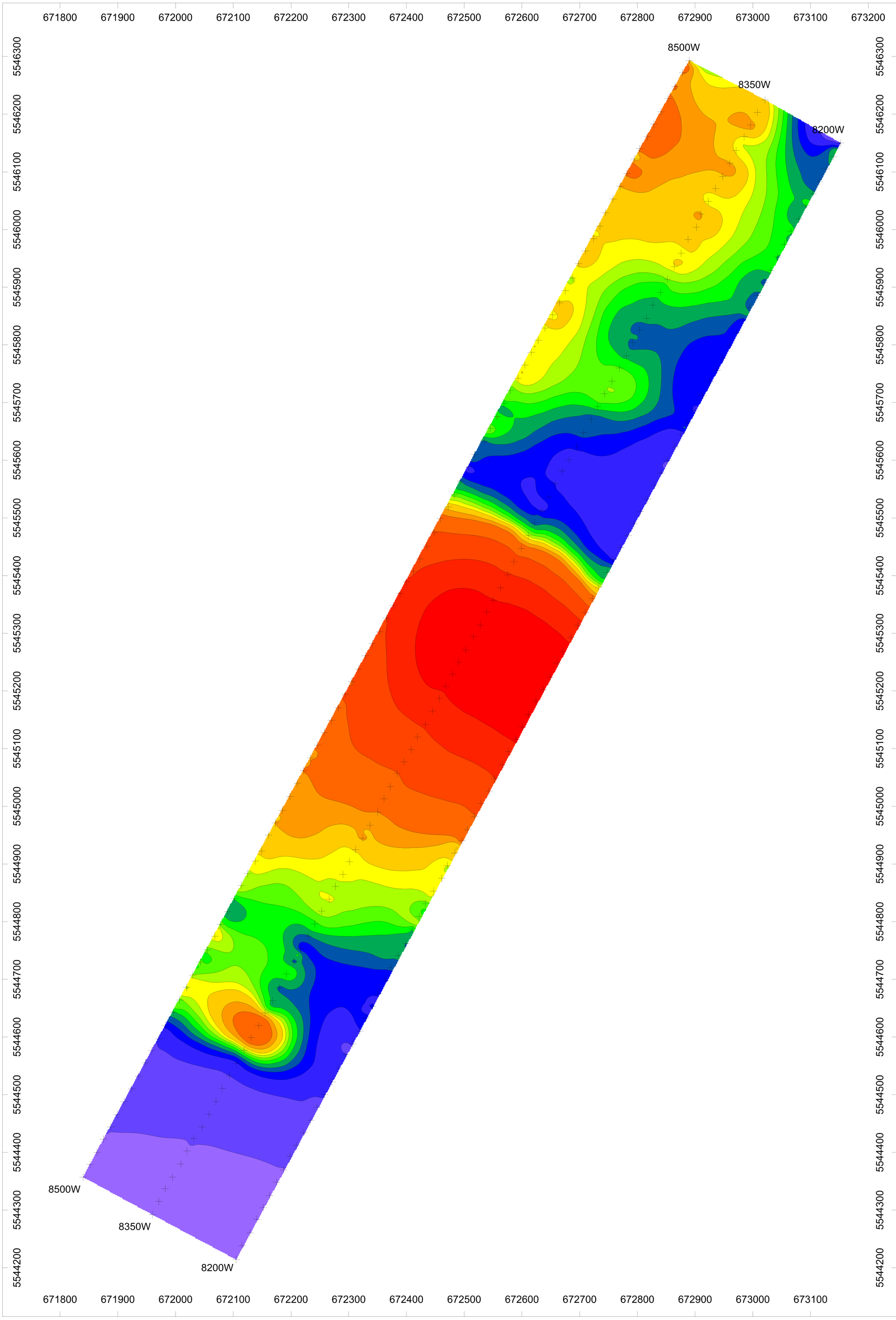
0 50 100 150 200

Balmoral Resources Ltd.
Fenelon Property,
Located in the townships of
Jeremie, Caumont, Gaudet, Fenelon
NTS: Rivière Rouget 032L02,
Collines Gaudet 032E15, QC

Induced Polarization Survey, n=1 Resistivity
Contour Plan Map

Drawn by: Philip Fortin Date: February 2020

Scott Geophysics Ltd.



Survey Specifications

Survey performed: December 2019 & January 2020
Receiver: GDD GRx8
Transmitter: GDD TxII (5 kW)
Pulse time: 2 sec
Mx receive window: 200-1200 msec

Array: pole-dipole
a spacing, n separations: a=25m, n=1-12
Current electrode south of potential electrodes

Grid coordinates: NAD 83 UTM Zone 17U

Total Magnetic Field
(nT)

- 56875
- 56590
- 56410
- 56331
- 56313
- 56296
- 56287
- 56277
- 56267
- 56256
- 56243
- 56230
- 56213
- 56181
- 56080

N

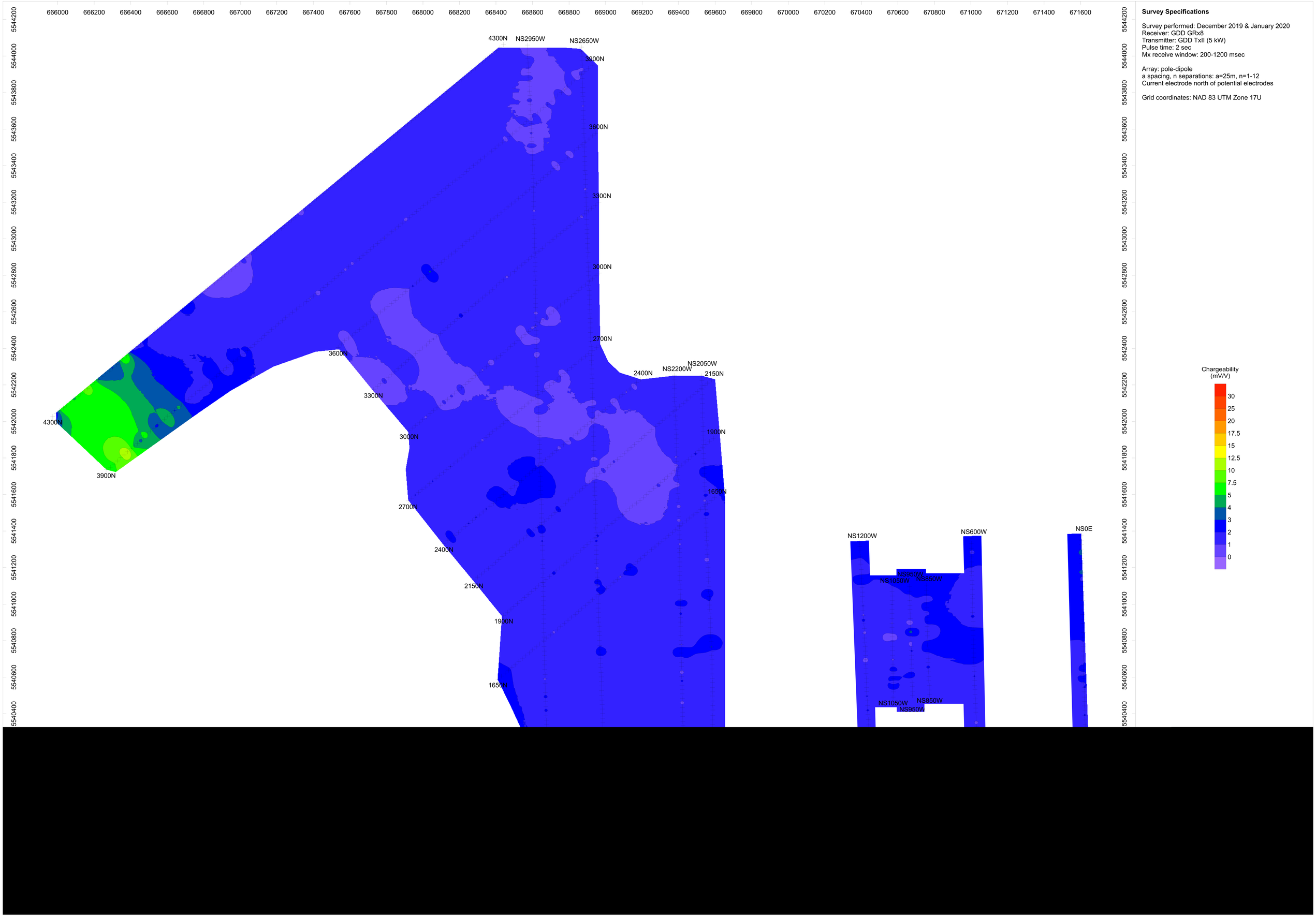
0 50 100 150 200

Balmoral Resources Ltd.
Fenelon Property,
Located in the townships of
Jeremie, Caumont, Gaudet, Fenelon
NTS: Rivière Rouget 032L02,
Collines Gaudet 032E15, QC

Total Magnetic Field Survey
Contour Plan Map

Drawn by: Philip Fortin Date: February 2020

Scott Geophysics Ltd.



Survey Specifications

Survey performed: December 2019 & January 2020
Receiver: GDD GRx8
Transmitter: GDD TxII (5 kW)
Pulse time: 2 sec
Mx receive window: 200-1200 msec

Array: pole-dipole
a spacing, n separations: a=25m, n=1-12
Current electrode north of potential electrodes

Grid coordinates: NAD 83 UTM Zone 17U

Survey Specifications

Survey performed: December 2019 & January 2020
Receiver: GDD GRx8
Transmitter: GDD TxII (5 kW)
Pulse time: 2 sec
Mx receive window: 200-1200 msec

Array: pole-dipole
a spacing, n separations: a=25m, n=1-12
Current electrode north of potential electrodes

Grid coordinates: NAD 83 UTM Zone 17U

Resistivity (Ωm)

5000
3000
2000
1500
1000
700
500
300
200
150
100

4300N NS2950W NS2650W 3900N 3600N 3300N 3000N 2700N 3600N 3300N 4300N 3000N 3900N 2700N 2400N NS2050W NS2200W 2150N 1900N 1650N 2400N 2150N 1900N 1650N NS1200W NS600W NS950W NS1050W NS850W NS1050W NS850W NS950W NS0E

666000 666200 666400 666600 666800 667000 667200 667400 667600 667800 668000 668200 668400 668600 668800 669000 669200 669400 669600 669800 670000 670200 670400 670600 670800 671000 671200 671400 671600

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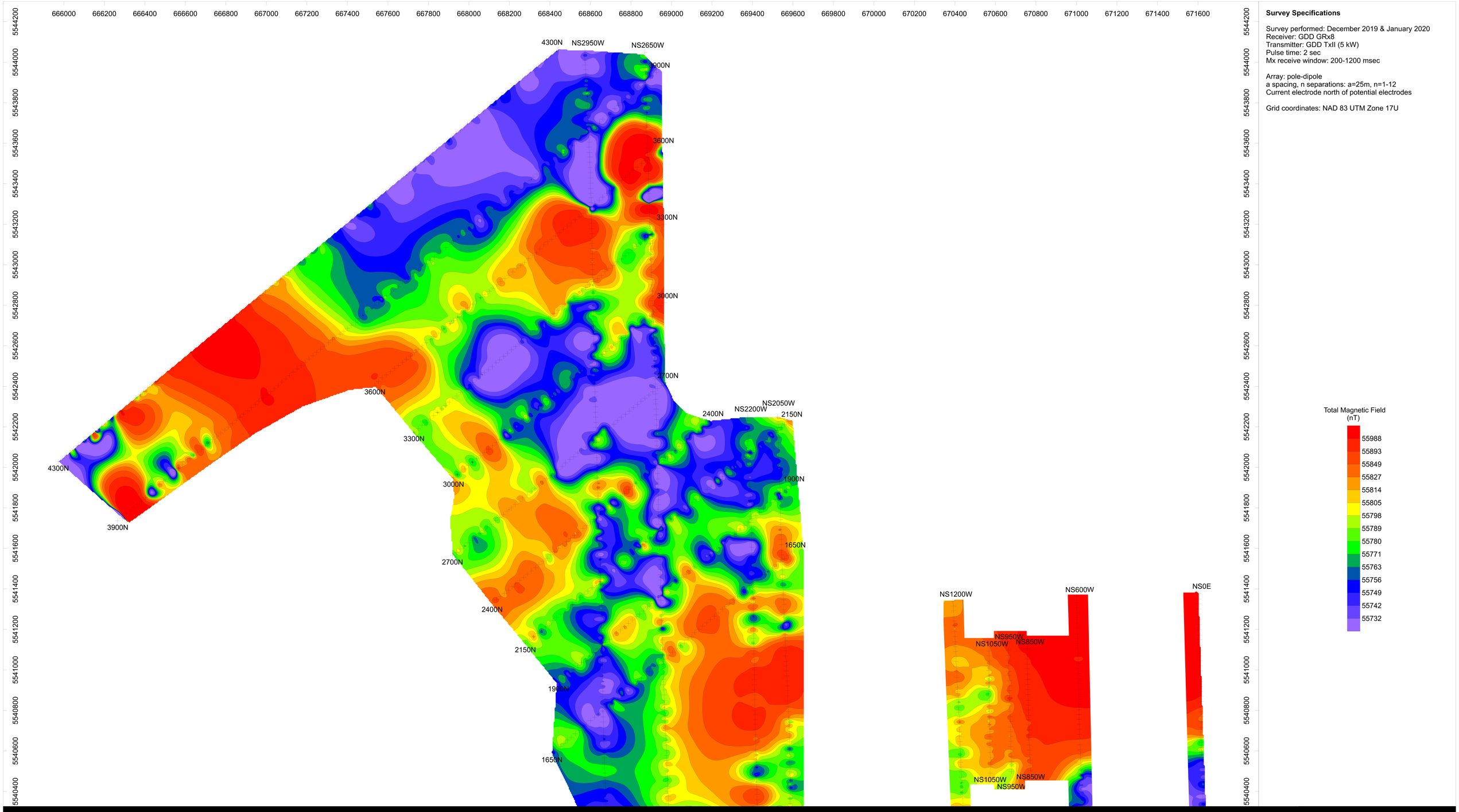
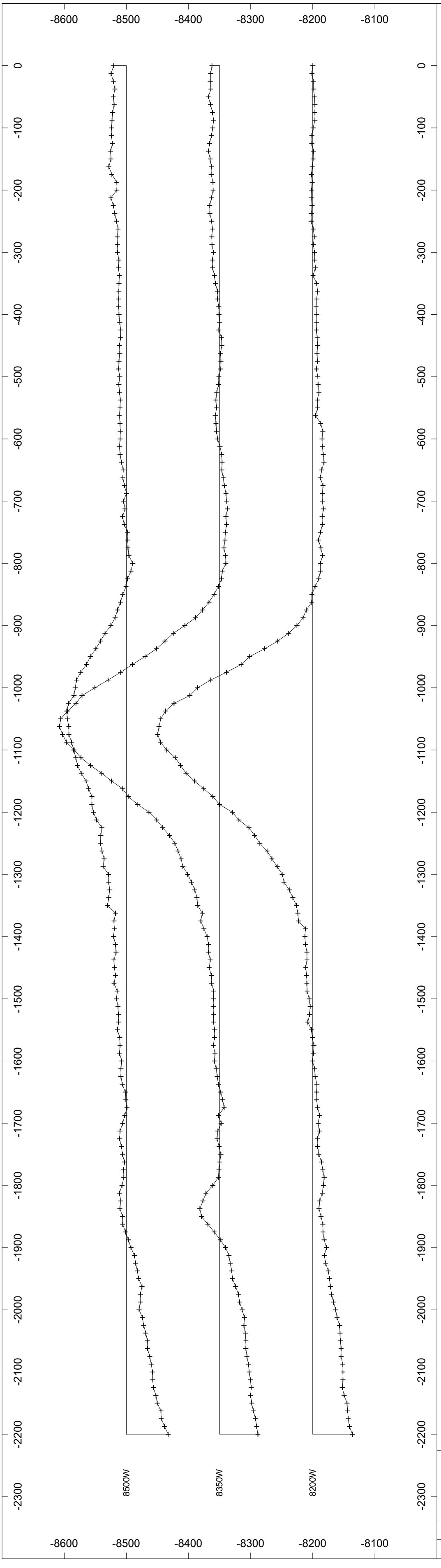


Survey Specifications

Survey performed: December 2019 & January 2020
Receiver: GDD GRx8
Transmitter: GDD TxII (5 kW)
Pulse time: 2 sec
Mx receive window: 200-1200 msec

Array: pole-dipole
a spacing, n separations: a=25m, n=1-12
Current electrode north of potential electrodes

Grid coordinates: NAD 83 UTM Zone 17U



Survey Specifications

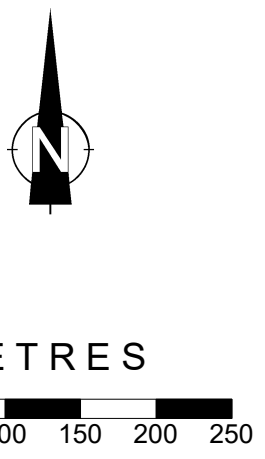
Survey performed: December, 2019 & January, 2020

Survey magnetometer: Scintrex ENVI proton precession
Base magnetometer: Scintrex ENVI proton precession

Measurment: total field
Data interval: 5-12.5 metres
Diurnal corrections: base station

Profile base: 56,250 nT
Data scale: 200 nT/cm
(at 1:5,000 scale)

Plot coordinates: idealized grid



METRES

0 50 100 150 200 250

Balmoral Resources Ltd.

Fenelon South Project, Rouyn-Noranda Area, Quebec
Total Field Magnetometer Survey
Stacked Profiles

Drawn by: B Scott

Date: April 2020

Scott Geophysics Ltd.

Survey Specifications

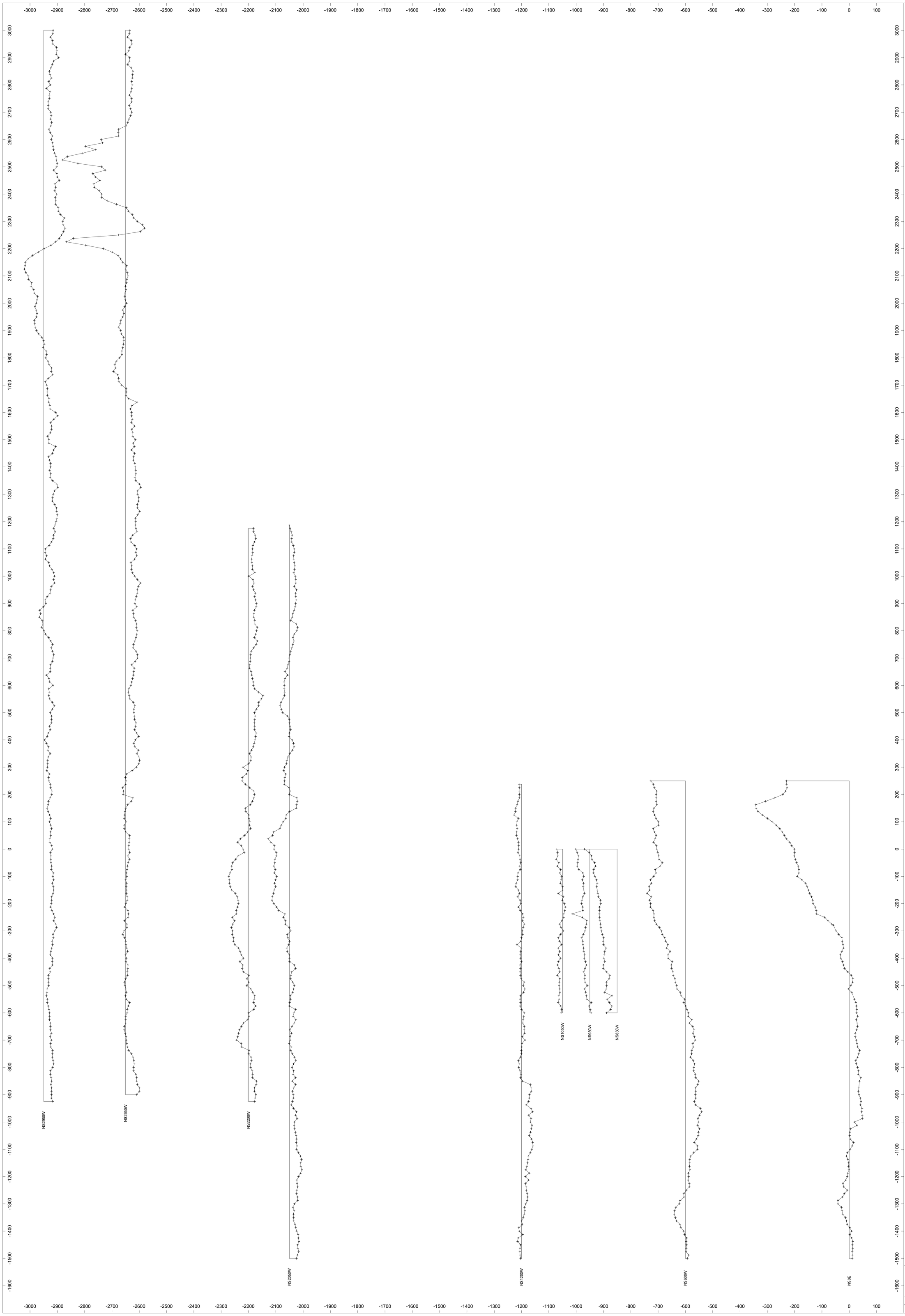
Survey performed: December, 2019 & January, 2020

Survey magnetometer: Scintrex ENVI proton precession
Base magnetometer: Scintrex ENVI proton precession

Measurment: total field
Data interval: 5-12.5 metres
Diurnal corrections: base station

Profile base: 55,800 nT
Data scale: 100 nT/cm
(at 1:5,000 scale)

Plot coordinates: idealized grid



Balmoral Resources Ltd.
Fenelon South Project, Rouyn-Noranda Area, Quebec
Total Field Magnetometer Survey
Stacked Profiles - Lines NS2950W-NS0E

Drawn by: B Scott — Date: April 2020

Scott Geophysics Ltd.

4300N

3900N

3600N

3300N

3000N

2700N

2400N

2150N

1900N

1650N

Survey Specifications

Survey performed: December, 2019 & January, 2020

Survey magnetometer: Scintrex ENVI proton precession
Base magnetometer: Scintrex ENVI proton precession

Measurment: total field
Data interval: 5-12.5 metres
Diurnal corrections: base station

Profile base: 55,800 nT
Data scale: 100 nT/cm
(at 1:5,000 scale)

Plot coordinates: idealized grid

N

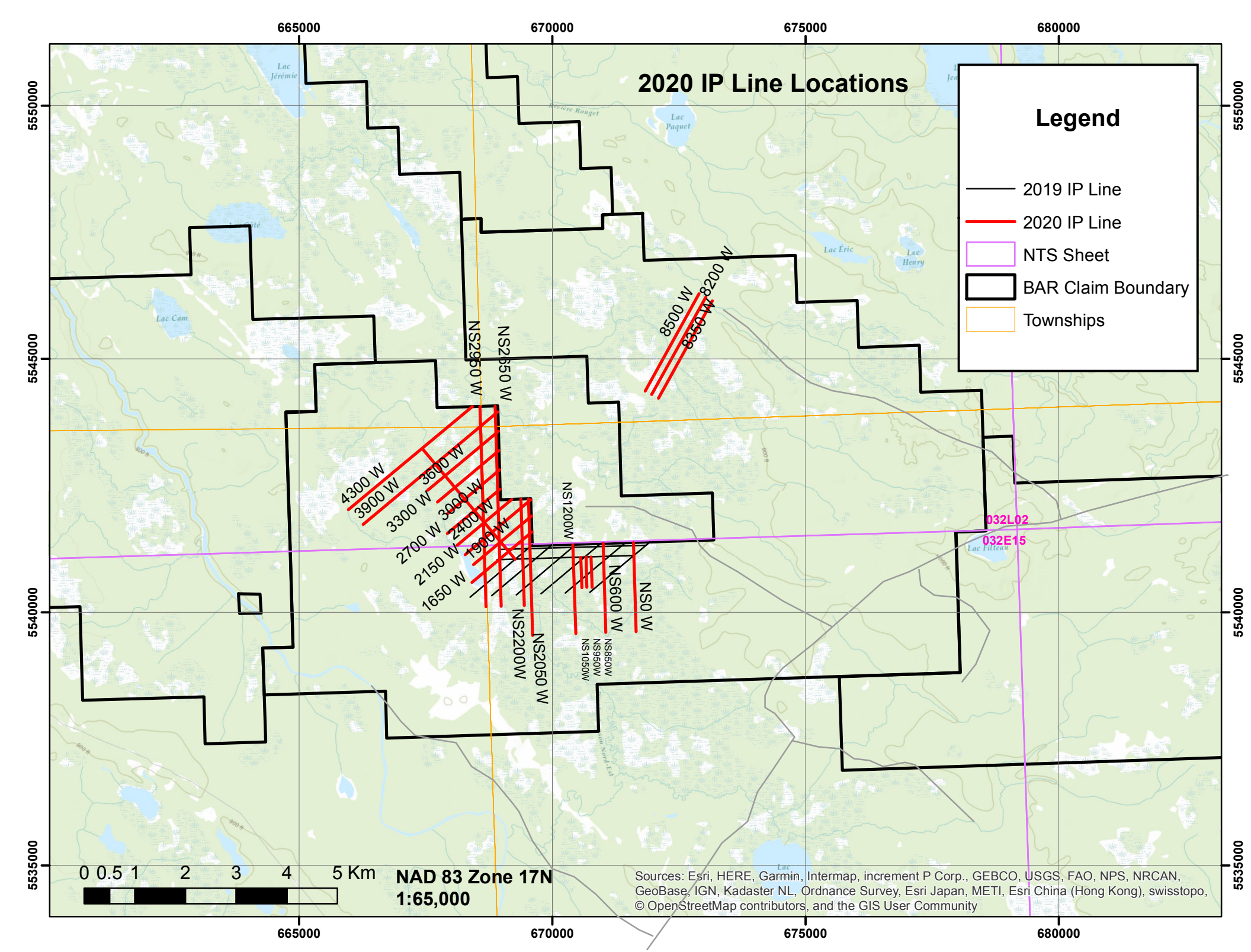
METRES

0 50 100 150 200 250

Balmoral Resources Ltd.
Fenelon North Project, Rouyn-Noranda Area, Quebec
Total Field Magnetometer Survey
Stacked Profiles - Lines 1650N-4300N

Drawn by: B Scott Date: April 2020

Scott Geophysics Ltd.


2020 IP Line Locations
Legend
2019 IP Line
2020 IP Line
NTS Sheet
BAR Claim Boundary
Townships
665000
670000
675000
680000
5550000
5545000
5540000
5535000
8500 W
8350 W
8200 W
NS2950 W
NS2650 W
4300 W
3900 W
3600 W
3300 W
3000 W
2700 W
2400 W
2150 W
1900 W
1650 W
NS1200W
NS600 W
NS0 W
NS2200W
NS2050 W
NS850W
NS950W
NS1050W
032L02
032E15
Lac Jérémie
Rivière Rouget
Lac Paquet
Lac Éric
Lac Henry
Lac Cam
Lac Filteau
0 0.5 1 2 3 4 5 Km
NAD 83 Zone 17N
1:65,000
Sources: Esri, HERE, Garmin, Intermap, increment P Corp., GEBCO, USGS, FAO, NPS, NRCAN, GeoBase, IGN, Kadaster NL, Ordnance Survey, Esri Japan, METI, Esri China (Hong Kong), swisstopo, © OpenStreetMap contributors, and the GIS User Community