

MW

MONTHLY REPORT

DECEMBER 1954

BEVCOURT GOLD MINES LIMITED
(No Personal Liability)

MURRAY WATTS

[REDACTED]

GM 69997

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Perron, Que
January 19, 1955

President & Directors,
Bevcourt Gold Mines Ltd.,
309 - 200 Bay Street,
Toronto, Ontario

Dear Sirs:

Please find enclosed Report on Operations of Bevcourt Gold Mines Limited for the month of December 1954.

Production - Production for the month totalled 23,792 tons grading 0.144 oz.

Costs - The operating cost per ton milled was \$4.58 for the month compared to \$4.52 for the full year of 1954.

Profit - An operating profit of \$23,775.70 is shown for December including the earned cost-aid.

Mine - Plans to deepen the shaft to provide four new levels at 1725', 1850', 1975', and 2100' depths together with the necessary loading pocket, ore and waste pass raises, spill pocket, and sump were finalized. A labour contract for the above work was awarded on January 18th. with preparatory work to start early in February.

Yours very truly,

BEVCOURT GOLD MINES LIMITED,

Murray Watts - General Manager.

President & Directors,
Bevcourt Gold Mines Ltd,
309 - 200 Bay St,
Toronto, Ontario

Perron, Que
January 19, 1955

Dear Sirs:

A Summary of Operations for the month of December is as follows:-

Production & Costs

A total of 23,792 tons of ore was milled for an average of 767.5 tons per day. This is a record for Bevcourt. In anticipation of a low tonnage period following the Christmas Holidays a greater tonnage of ore was put through the mill during the first part of the month. In the period December 1st. to 18th. a total of 14,474 tons was milled for an average of 804 tons per day.

Net income including \$26,094.10 estimated earned E.G.M.A. was \$132,687.83. Operating cost including \$2998.64 interest on loans was \$108,912.13 resulting in an operating profit of \$23,775.70.

The operating cost was higher than normal due mainly to year-end adjustments in the administrative costs.

With the year 1954 at an end, there is no longer any doubt about receiving the earned cost-aid. The estimated earned cost aid has therefore been shown in the Profit and Loss statement for the month of December and for the Year 1954 rather than the assured figure previously used.

Yours very truly,

BEVCOURT GOLD MINES LIMITED,



D. M. Giachino - Mine Manager.

DMG:mb

BEVCOURT GOLD MINES LTD

BALANCE SHEET

ASSETS	T H I S M O N T H		L A S T M O N T H		
<u>Current</u>					
Bullion on Hand & in Transit		34,403.59		47,472.37	
Accts. Receivable		3,510.60		3,245.72	
Stores		212,053.94		202,920.88	
Prepaid Expenses		24,238.88		25,136.57	
Est.Receivable EGMA 1953		-		-	
" " " 1954		109,580.75	383,787.76	50,760.66	329,536.20
					54,251.56 x
<u>Fixed</u>					
Mining Properties		1,002,100.00		1,002,100.00	
Townsite		6,773.82		6,773.82	
Buildings	968,721.96		968,721.96		
Plant & Equipment	1,373,338.74		1,372,986.74		
	2,342,060.70		2,341,708.70		
Less: Accumulated Depreciation	359,291.40	1,982,769.30	343,810.57	1,997,898.13	
Const. in Progress		43,349.72	3,034,992.84	42,231.62	3,049,003.57
					14,010.73 -
<u>DEFERRED ASSETS</u>					
Pre-Production Expenditures	1,264,494.85		1,264,494.85		
Less: Written Off	252,899.01	1,011,595.84	242,361.55	1,022,133.30	
Sh.Sinking, Sta.Sumps, Load Pocket	188,724.92		188,635.26		
Less: Written Off	54,436.36	134,288.56	1,145,884.40	52,077.30	136,557.96
					1,158,691.26
					12,806.86 -
			\$ 4,564,665.00		\$ 4,537,231.03
					\$ 27,433.97 x
<u>LIABILITIES</u>					
<u>Current</u>					
Bank Overdraft		168,620.94		145,806.14	
Accounts Payable		126,508.12		151,647.85	
Payroll Payable		22,480.29		23,500.14	
Accrued Liabilities		12,179.28		9,526.58	
Taxes Payable		1,200.00	330,988.63	1,200.00	331,680.71
					692.08 -
<u>Funded Debt</u>					
First Mortgage Sinking Fund Bonds 5% Maturing Mar.1st,1961-Authorized \$1,000,000.00-Issued \$590,000.00		590,000.00		590,000.00	
<u>Deferred</u>					
Accrued Interest		2,460.04	592,460.04	2,458.33	592,458.33
					1.71 x
<u>Capital & Surplus</u>					
Capital Stock Authorized 7,000,000 Shares at \$1.00 each					
5,897,750 Shares Issued		5,897,750.00		5,897,750.00	
Less: Disc.on Capital Stock,net		2,198,425.00	3,699,325.00	2,198,425.00	3,699,325.00
					-
<u>Surplus</u>					
Balance Dec.31/53		35,377.80		35,377.80	
Net Profit - Year To Date		- 93,486.47	58,108.67 Dr	- 121,610.81	86,233.01 Dr
					28,124.34 x
			\$ 4,564,665.00		\$ 4,537,231.03
					\$ 27,433.97 x

PROFIT AND LOSS ACCOUNT

	THIS MONTH 23,792 Tons	Per Ton Milled	Per Oz. Recovered 3143.692 Oz.	LAST MONTH 22,926 Tons	Per Ton Milled	Per Oz. Recovered 2680.283 Ozs.	TO DATE 263,946.7 Tons	Per Ton Milled	Per Oz. Recovered 34,082.678
CREDIT									
Recoveries(Gold & Silver)	107,376.09	4.513	34.156	91,687.12	3.999	34.208	1,171,924.89	4.440	34.385
Less: Marketing Costs	1,013.07	.043	.322	779.65	.034	.291	10,566.10	.040	.311
Other Income	106,363.02	4.470	33.834	90,907.47	3.965	33.917	1,161,358.79	4.400	34.074
	230.71	.010	.073	367.96	.016	.137	10,245.56	.039	.301
	\$106,593.73	4.480	33.907	\$ 91,275.43	3.981	34.054	\$1,171,604.35	4.439	34.375
DEBIT									
Dev. & Exploration	14,078.03	.592	4.478	11,417.70	.498	4.260	163,912.68	.621	4.809
Mining	47,307.28	1.988	15.048	49,515.86	2.160	18.474	517,147.70	1.959	15.173
Milling	22,913.45	.963	7.289	19,087.49	.833	7.121	260,287.58	.986	7.637
Adm. & General	21,614.73	.909	6.876	18,242.54	.795	6.807	217,683.05	.825	6.387
Int. on Loans	105,913.49	4.452	33.691	98,263.59	4.286	36.662	1,159,031.01	4.391	34.006
	2,998.64	.126	.954	2,865.48	.125	1.069	34,859.04	.132	1.023
	\$108,912.13	4.578	34.645	\$101,129.07	4.411	37.731	\$1,193,890.05	4.523	35.029
Operating Profit	2,318.40 (L)	.098 (L)	.738(L)	9,853.64(L)	.430(L)	3.677 (L)	22,285.70(L)	.084(L)	.654(L)
Est. EGMA 1954	26,094.10	1.097	8.300	18,091.91	.789	6.750	267,658.24	1.014	7.853
Est. Profit before providing for Depreciation & Other Write-Offs	\$ 23,775.70	.999	7.562	\$ 8,238.27	.359	3.073	\$ 245,372.54	.930	7.199
Depreciation	15,480.83	.651	4.924	15,477.90	.675	5.775	184,618.55	.699	5.417
Pre-Production Write-Off	10,537.46	.443	3.352	10,537.46	.460	3.931	126,449.52	.479	3.710
Sh.Sinking Write-Off	2,359.06	.099	.751	2,357.94	.102	.880	27,790.94	.106	.815
	\$ 28,377.35	1.193	9.026	\$ 28,373.30	1.237	10.586	\$ 338,859.01	1.284	9.942
Net Profit	\$ 4,601.65 (L)	.194 (L)	1.464 (L)	\$ 20,135.03(L)	.878(L)	7.513(L)	\$ 93,486.47 (L)	.354 (L)	2.743(L)

BEVCOURT GOLD MINES LTD

EXPLORATION & DEVELOPMENT - SUMMARY

	<u>THIS MONTH</u>	<u>TO DATE</u>
Drifting & X-Cut	\$ 5,788.17	\$ 77,460.30
Raising	3,073.86	44,942.19
Ore & Waste Passes	128.00	1,674.02
Slashing	281.85	12,398.58
Grizzly Const.	1,661.75	2,775.00
Underground D.D.	2,949.77	23,857.36
Dev. Licenses	194.63	505.38
Outside Exploration	-	299.85
	<hr/>	<hr/>
	\$ 14,078.03	\$ 163,912.68
	<hr/> <hr/>	<hr/> <hr/>

MINING - SUMMARY

Vein Stoping	42,238.27	414,638.88
Zone Stoping - Primary Breaking	2,764.90	24,564.28
- Scraper Operations	1,836.68	31,927.68
- Mechanical Loading	467.43	46,016.86
	<hr/>	<hr/>
	\$ 47,307.28	\$ 517,147.70
	<hr/> <hr/>	<hr/> <hr/>

DEFERRED DEVELOPMENT

Sumps	42.98	2,495.99
Loading Pockets	46.68	4,094.64
Shaft Sinking & Stations	-	4,498.14
	<hr/>	<hr/>
	89.66	11,088.77
Bal. Def. Dev. <u>Jan. 31/54</u> - Dec.31/53	-	177,636.15
	<hr/>	<hr/>
	\$ 89.66	\$ 188,724.92
	<hr/> <hr/>	<hr/> <hr/>

BEVCOURT GOLD MINES LTD

MINE ADVANCES

DRIFTING & CROSSCUTTING

	<u>THIS MONTH</u>	<u>UNIT COST</u>	<u>TO DATE</u>	<u>UNIT COST</u>
Footage Advance	486.3		6264.6	
Drilling & Blasting	1,520.90	3.13	18,799.63	3.00
Explosives	973.01	2.00	13,728.95	2.19
Handmucking & Trammig	91.20	.19	1,100.50	.18
Mech. Loading: Operators & Trammers	330.64	.68	5,042.74	.80
Timbering: Labor & Materials	25.60	.05	203.22	.03
Chute Pulling	-	-	-	-
Supplies (other than Expl. & Timber)	-	-	4.18	.00
Battery Loco. Haulage	257.09	.53	3,175.63	.51
Scraping	141.20	.28	790.00	.12
	<u>3,339.64</u>	<u>6.86</u>	<u>42,844.85</u>	<u>6.83</u>
Share of Misc. Mine Charges	2,448.53	5.04	34,424.76	5.50
	<u>5,788.17</u>	<u>11.90</u>	<u>77,269.61</u>	<u>12.33</u>

RAISING

Footage Advance	192.0		2784.9	
Drilling & Blasting	780.17	4.06	10,374.56	3.73
Explosives	325.56	1.70	5,603.84	2.02
Handmucking & Trammig	37.00	.19	425.10	.15
Mech. Loading: Operators & Trammers	88.26	.46	1,542.96	.55
Timbering: Labor & Materials	321.61	1.68	2,629.12	.94
Supplies other than Expl. & Timber	55.46	.29	93.69	.03
Battery Loco. Haulage	96.48	.50	1,716.26	.62
Scraping	-	-	1,247.85	.45
	<u>1,704.54</u>	<u>8.88</u>	<u>23,633.38</u>	<u>8.49</u>
Share of Misc. Mine Charges	1,369.32	7.13	21,308.81	7.65
	<u>3,073.86</u>	<u>16.01</u>	<u>44,942.19</u>	<u>16.14</u>

ORE & WASTE PASSES

Footage Advance	-		95.0	
Drilling & Blasting	-	-	309.60	3.26
Explosives	-	-	207.45	2.18
Handmucking & Trammig	17.60	-	60.80	.64
Mech. Loading: Operators & Trammers	-	-	42.40	.45
Timbering: Labor & Materials	110.40	-	272.74	2.87
Chute Pulling	-	-	-	-
Supplies (other than Expl. & Timber)	-	-	17.43	.18
Battery Loco. Haulage	-	-	34.90	.37
	<u>128.00</u>	<u>-</u>	<u>945.32</u>	<u>9.95</u>
Share of Misc. Mine Charges	-	-	728.70	7.67
	<u>128.00</u>	<u>-</u>	<u>1,674.02</u>	<u>17.62</u>

SLASHING (All Slashing other than Stopes)

Footage Advance (Cu.Ft.)	1,276		67,607	
Drilling & Blasting	56.60	.04	1,985.43	.03
Explosives	37.29	.03	1,949.81	.03
Handmucking & Trammig	-	-	655.40	.01
Mech. Loading - Operators & Trammers	28.60	.02	972.02	.01
Timber - Labor & Materials	-	-	88.96	.00
Battery Loco. Haulage	23.20	.02	960.73	.01
Supplies - other than Expl. & Timber	-	-	24.81	.00
Scraping	11.80	.01	90.20	.01
	<u>157.49</u>	<u>.12</u>	<u>6,727.36</u>	<u>.10</u>
Share of Misc. Mine Charges	124.36	.10	5,671.22	.08
	<u>281.85</u>	<u>.22</u>	<u>12,398.58</u>	<u>.18</u>

BEVCOURT GOLD MINES LTDSUMPS

	<u>THIS MONTH</u>	<u>UNIT COST</u>	<u>DECEMBER 1954</u>	<u>UNIT COST</u>
Footage Advance (Cu.Ft.)	<u>400.0</u>		<u>400.0</u>	
Drilling & Blasting	-	-	174.50	.44
Explosives	8.80	-	52.95	.13
Handmucking & Trammig	16.80	-	157.70	.39
Timbering: Labor & Materials	-	-	460.27	1.15
Supplies (other than Expl. & Timber)	-	-	455.30	1.14
	<u>25.60</u>	-	<u>1,300.72</u>	<u>3.25</u>
Share of Misc. Mine Charges	17.38	-	1,195.27	2.99
	<u>42.98</u>	-	<u>2,495.99</u>	<u>6.24</u>

LOADING POCKET

Footage Advance	-	-	-	-
Drilling & Blasting	-	-	-	-
Explosives	8.84	-	42.98	-
Handmucking & Trammig	-	-	7.20	-
Mech. Loading: Operators & Trammers	-	-	13.29	-
Timbering (Labor & Materials)	18.60	-	1,383.41	-
Supplies (other than Expl. & Timber)	-	-	1,016.04	-
	<u>27.44</u>	-	<u>2,462.92</u>	-
Share of Misc. Mine Charges	19.24	-	1,631.72	-
	<u>46.68</u>	-	<u>4,094.64</u>	-

SHAFT SINKING & STATIONS

Footage Advance - Shaft	-	-	-	-
- Stations	-	-	-	-
Contractor	-	-	-	-
Explosives	-	-	-	-
Handmucking & Trammig	-	-	99.40	-
Timbering: Labor & Materials	-	-	1,595.13	-
Chute Pulling & Trammig	-	-	-	-
Mech. Loading: Operators & Trammers	-	-	2.96	-
Supplies : Other than Expl. & Timber	-	-	1,961.76	-
Battery Loco. Haulage	-	-	3.15	-
	-	-	<u>3,662.40</u>	-
Share of Misc. Mine Charges	-	-	835.74	-
	-	-	<u>4,498.14</u>	-

GRIZZLY CONSTRUCTION

Labor	-	-	-	-
Explosives	-	-	-	-
Timber (Labor & Materials)	633.47	-	1,120.78	-
Hand Mucking & Trammig	40.00	-	40.00	-
Supplies: Other than Expl. & Timber	291.50	-	324.96	-
	<u>964.97</u>	-	<u>1,485.74</u>	-
Share of Misc. Mine Charges	696.78	-	1,289.26	-
	<u>1,661.75</u>	-	<u>2,775.00</u>	-

DIAMOND DRILLING

Footage Advance	1915.7		15,948.7	
Drilling	2,212.38	1.15	17,893.77	1.12
Share of Misc. Mine Charges	737.39	.39	5,963.59	.38
	<u>2,949.77</u>	<u>1.54</u>	<u>23,857.36</u>	<u>1.50</u>

DEVELOPMENT LICENSES

194.63	-	505.38	-
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OUTSIDE EXPLORATION

-	-	299.85	-
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BEVCOURT GOLD MINES LTD

MINING (Breaking & Handling)

Vein Stopping (Primary Breaking & Handling)

	<u>THIS MONTH</u>	<u>UNIT COST</u>	<u>TO DATE</u>	<u>UNIT COST</u>
Tons Broken	10,438		141,281	
Drilling & Blasting	5,783.55	.55	59,386.02	.42
Explosives	4,874.14	.47	50,257.90	.36
Handmucking & Trammig	1,145.20	.11	6,471.20	.05
Mech. Loading: Operators & Trammers	3,414.41	.33	31,115.38	.22
Timbering	887.67	.08	11,808.70	.08
Chute Pulling & Trammig	-	-	3.00	.00
Supplies: Other than Expl. Timber, Pipe & Track	371.58	.04	3,133.38	.02
Battery Loco. Haulage	3,196.63	.31	29,598.99	.21
Scraping	3,754.20	.36	27,322.11	.19
Grizzly Mtce. including timber	-	-	1.16	.00
Chute Maint. " "	-	-	7.47	.00
	<u>23,427.38</u>	<u>2.25</u>	<u>219,105.31</u>	<u>1.55</u>
Share of Misc. Mine Charges	<u>18,810.89</u>	<u>1.80</u>	<u>195,724.26</u>	<u>1.39</u>
	<u>42,238.27</u>	<u>4.05</u>	<u>414,829.57</u>	<u>2.94</u>

ZONE STOPPING (Primary Breaking)

Tons Broken	1,865		43,190	
Drilling & Blasting	961.50	.52	5,603.13	.13
Explosives	371.44	.20	5,732.72	.13
Handmucking & Trammig	43.00	.02	902.70	.02
Timbering	163.17	.09	1,658.76	.04
Mech. Loading: Operators & Trammers	-	-	8.40	.00
Supplies: Other than Expl. Timber, Pipe & Track	17.71	.00	500.69	.01
Scraping	-	-	227.20	.01
Grizzly Maint.	-	-	-	-
	<u>1,556.82</u>	<u>.83</u>	<u>14,633.60</u>	<u>.34</u>
Share of Misc. Mine Charges	<u>1,208.08</u>	<u>.65</u>	<u>9,930.68</u>	<u>.23</u>
	<u>2,764.90</u>	<u>1.48</u>	<u>24,564.28</u>	<u>.57</u>

MINING (Secondary Breaking & Trammig)

Pertaining to Zone Stopping Only

SCRAPER OPERATIONS

Tons Scraped	2,181		35,971	
Scraper Operations	576.10	.26	10,360.29	.29
Explosives	379.29	.18	4,863.93	.14
Handmucking & Trammig	-	-	39.20	.00
Timbering	-	-	16.80	.00
Supplies	199.11	.09	883.93	.03
Battery Loco. Haulage	-	-	-	-
Grizzly Maint.	42.34	.02	1,367.56	.03
	<u>1,196.84</u>	<u>.55</u>	<u>17,531.71</u>	<u>.49</u>
Share of Misc. Mine Charges	<u>639.84</u>	<u>.29</u>	<u>14,395.97</u>	<u>.40</u>
	<u>1,836.68</u>	<u>.84</u>	<u>31,927.68</u>	<u>.89</u>

MECHANICAL LOADING

Tons Mucked	642		54,351	
Blasting Crew	-	-	248.50	.01
Operators & Trammers	83.52	.13	9,884.91	.18
Explosives	22.57	.04	1,646.03	.03
Timbering	-	-	47.30	.00
Battery Loco. Haulage	135.12	.21	9,666.35	.18
Handmucking & Trammig	-	-	63.20	.00
Supplies	-	-	.41	.00
	<u>241.21</u>	<u>.38</u>	<u>21,556.70</u>	<u>.40</u>
Share of Misc. Mine Charges	<u>226.22</u>	<u>.35</u>	<u>24,460.16</u>	<u>.45</u>
	<u>467.43</u>	<u>.73</u>	<u>46,016.86</u>	<u>.85</u>

<u>MISC. MINE CHARGES</u>	<u>THIS MONTH</u>	<u>LAST MONTH</u>	<u>TO DATE</u>
Compressed Air	\$ 2,214.29	1,931.92	21,267.49
Drill Steel & Sharpening	3,023.43	4,875.65	57,797.74
Rock Drills - Repairs, Parts & Eq.	3,478.68	2,541.47	29,522.13
Mine Eq. Repair Parts, includes, slushers, tuggers, mucking machine, mine cars, etc.	4,489.91	4,179.39	58,242.05
Pipe & Track	1,985.99	1,606.73	21,700.68
Tools & Tool Repair	162.77	161.97	2,232.08
Sampling & Assaying	965.63	1,000.80	11,470.13
Shops Maint.	334.42	489.84	6,173.10
Explosives Handling	426.63	486.12	4,658.75
Safety Lamp Rentals & Mtce.	152.30	475.40	5,471.07
Pumping	1,057.46	673.73	9,279.22
Hoisting - including deck, skip, cage tending	3,103.08	3,064.91	40,026.91
Shaft & Station Mtce.	295.71	254.02	2,679.46
Heating, Lighting & Dry Mtce.	798.45	646.34	7,750.98
Sundry	522.48	341.24	5,440.20
Mine Superintendence, Shifters	1,884.21	2,097.18	22,647.10
Level Mtce. including Vent, Safety & Ditching	675.85	667.86	9,597.86
Surface Timber Handling	148.85	48.31	891.29
Mtce. of Mine Buildings	577.89	58.02	711.90
	<u>\$ 26,298.03</u>	<u>\$ 25,600.90</u>	<u>\$ 317,560.14</u>

DISTRIBUTION OF ABOVE

Drifting & Crosscutting	2,448.53	1,830.87	34,424.76
Raising	1,369.32	1,638.17	21,308.81
Ore & Waste Passes	-	-	728.70
Slashing	124.36	396.22	5,671.22
Sumps	17.38	-	1,195.27
Loading Pockets	19.24	-	1,631.72
Shaft Sinking	-	-	835.74
Grizzly Construction	696.78	-	1,289.26
Diamond Drilling	737.39	573.56	5,963.59
Vein Stoping (Primary Breaking & Trammig)	18,810.89	18,772.05	195,724.26
Zone " " " "	1,208.08	784.32	9,930.68
Scraper Operations(Secondary Breaking & Handling)	639.84	935.20	14,395.97
Mechanical Loading	226.22	670.51	24,460.16
	<u>\$ 26,298.03</u>	<u>\$ 25,600.90</u>	<u>\$ 317,560.14</u>

BEVCOURT GOLD MINES LTD

MILLING COSTS

	<u>THIS MONTH</u>	<u>PER TON</u>	<u>TO DATE</u>	<u>PER TON</u>
Tons Milled	<u>23,792</u>		<u>263,946.7</u>	
Crushing, Screening & Conveying	\$ 3,995.42	.168	59,161.68	.224
Ball Milling & Classification	11,109.31	.467	116,442.60	.441
Thickening & Agitation	2,308.91	.097	22,526.98	.085
Clarification & Precipitation	1,060.19	.045	9,979.43	.038
Filtration	1,366.76	.057	19,718.84	.075
Compressor Operations	518.28	.022	6,978.62	.026
Tailings Disposal	1.51	.000	757.57	.003
Refining	229.86	.010	3,914.58	.015
Research & Lab. Work	10.69	.001	813.88	.003
Supervision	649.60	.027	7,170.85	.027
Shop Maintenance	-	-	-	-
Sampling & Assaying	311.46	.013	3,820.23	.014
Standby Maint.	-	-	-	-
Shovelling in Bins	27.74	.001	434.01	.002
Heat, Light & Water	860.89	.036	3,579.53	.014
Mill Dry & Office	15.47	.001	229.51	.001
General Lubrication	309.40	.013	3,911.97	.015
Mill Tools & Repair	109.97	.004	551.20	.002
Mill Buildings, Repair & Maint.	27.99	.001	296.10	.001
	<u>\$22,913.45</u>	<u>.963</u>	<u>\$260,287.58</u>	<u>.986</u>

ADMINISTRATIVE & GENERAL

	<u>THIS MONTH</u>	<u>LAST MONTH</u>	<u>TO DATE</u>
Management Salaries & Expenses	\$ 1,952.11	1,913.76	29,895.86
Office & Warehouse Salaries & Expenses	2,590.34	2,260.93	27,143.88
Engineering	1,649.50	1,221.25	15,145.31
Workmen's Compensation	3,637.40	3,621.66	35,503.81
General Insurance	1,208.26	674.88	9,594.72
Medical & First Aid Expense	204.12	354.46	2,601.44
X-Ray Expense	8.00	83.49	735.79
Safety First & First Aid	373.04	196.04	2,894.59
Telephone & Telegraph	228.11	227.22	3,161.31
Postage & Stationery	177.33	175.17	1,919.97
Directors Expenses	199.65	192.42	2,144.20
Director's Fees	-	225.00	775.00
Legal Expenses	-	-	1,137.00
Audit	-	775.00	2,532.03
Meetings & Reports Expense	25.00	234.41	734.86
Misc.	200.88	512.00	3,189.78
Advertising	30.00	6.00	186.01
Donations	-	-	-
Taxes other than Profit Tax	-	-	-
Stock Transfer Fees	298.66	625.52	2,287.36
Property Protection	561.52	454.85	4,733.36
Clearing, Ditching, Roads & Snow Removal	1,208.16	907.92	15,314.57
Entertainment	4.50	1.50	260.43
Elect. Power & Gen. Surface Mtce.	395.19	484.37	4,026.00
Consultant's & Misc. Fees Expenses	1,500.00	-	3,055.53
Fair Wage Assessment	-	-	612.89
Transportation of Employees	1,387.36	1,390.20	16,608.84
School Expenses & Taxes	419.25	413.25	6,363.00
Cost of Group Insurance	1,233.33	-	1,233.33
Cost of Holidays with Pay	513.96	93.37	9,353.42
Cost of Unemployment Insurance	407.83	400.18	4,753.36
Municipal Taxes	78.75	78.75	1,164.13
Bank Charges	45.71	46.26	401.46
Cash Discounts	10.74 Cr	23.95 Cr	76.46 Cr
Buildings Maintenance	1,059.64	603.11	5,499.01
Mtce. Sewer, Heat, Water Lines	27.87	93.52	2,797.26
	<hr/>	<hr/>	<hr/>
	\$ 21,614.73	\$ 18,242.54	\$ 217,683.05
	<hr/>	<hr/>	<hr/>

BEVCOURT GOLD MINES LTD
WORK UNDER CONSTRUCTION

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DECEMBER 1954

	BALANCE NOV.30/54	ADDITIONS DEC.1954	BALANCE DEC.31/54
New Hoistroom	\$ 122.44	-	122.44
Erecting new Headframe at Bev.	920.04	-	920.04
Surface Air & Water Lines	4,263.13	111.50	4,374.63
Install new shaft Cable	284.84	-	284.84
Move Retail Store Bldg.Bev.for W'Hse.	986.91	-	986.91
Hoistroom Sub Station	85.73	-	85.73
New Dry House	758.22	-	758.22
New Headframe Ore Bin,Waste Bin,etc.	569.11	26.31	595.42
Move Carpenter Shop to Bev.	448.51	-	448.51
Surface Power Lines	46.46	-	46.46
Move Perron W'Hse to Bev.for use Machine Shop	1,780.21	5.96	1,786.17
Surf.Sewage & Water Lines(Excl.Townsite)	314.44	-	314.44
Move Office Bldg.Bev.erect new site	246.75	-	246.75
" Staff House Bldg.Bev. " " "	987.43	161.70	1,149.13
Addition Main Sub.Sta.(Opposite Hoistroom)	76.95	-	76.95
Erection Perron Boilerroom new site	1,661.99	39.51	1,701.50
Residence - P. McCarthy (Move & erect)	49.27	63.54	112.81
" - P.B.Demarsh " " "	213.18	-	213.18
" - J. Auger " " "	2.94	-	2.94
Townsite-Water,Sewer, Heat Lines	976.67	-	976.67
Res. - Duplex (Move & Erect)	588.82	13.79	602.61
" - L. Deroux " "	353.27	-	353.27
Oil House	423.95	.50	424.45
New Steel & Electric Shop	3,036.45	6.81	3,043.26
Shavings Bin	1,616.84	-	1,616.84
Curling Rink	506.98	-	506.98
Mill Building	64.28	-	64.28
Thickener & Agit Tanks	102.44	-	102.44
Crusher Building	504.37	-	504.37
Rotating Chip Screen (Re: Ball Mill)	759.56	-	759.56
Sub-Station Mill	146.61	-	146.61
No. 7 Conveyor(Transf.House to fine Ore Bin)	1,462.75	-	1,462.75
Mill Standby Engine	64.45	-	64.45
Refinery	456.20	-	456.20
Thickeners 30'x12 Hasaga Gold	235.93	-	235.93
Move Storage Shed Bevcourt	642.75	-	642.75
Remove Sterling Standby Eng.& Replace with Hall-Scott	3,050.33	-	3,050.33
Plant Sprinkler System(Excl.Mill)	4,856.20	-	4,856.20
New Crusher House	3,212.93	-	3,212.93
Fire Doors- Underground - levels	643.09	-	643.09
Inst.2 new 1650 cu.ft.Air Receivers & Re- arranging 3 Air Receivers already installed	367.09	-	367.09
Construction Spray Pond(Re:Conservation of Water Supply)	3,347.41	20.73	3,368.14
Pump Equipment at Wyeth Lake	102.52	-	102.52
New Conveyor Way Crusher House	33.72	-	33.72
Move Fuse House from Perron & set up Bev.	97.36	-	97.36
Move 10-Car Garage from Perron and set up at Bevcourt	760.10	667.75	1,427.85
	<u>\$42,231.62</u>	<u>\$ 1,118.10</u>	<u>\$ 43,349.72</u>

BEVCOURT GOLD MINES LTDDECEMBER 1954MILL OPERATING DATA

	<u>M O N T H</u>	<u>Y E A R</u>
Tons Ore Milled	23,792	263,946.699
Daily Average	767.483	723.141
Average Value Ore Milled Oz. Per Ton	0.1439	0.1400
Tailings Loss	0.0118	0.0109
Recovery	0.1321	0.1291
Percent Recovery	91.79	92.21
No. of Oz. of Gold Produced	3,143.692	34,082.678
Percent Running Time	97.68	96.86

	<u>M O N T H</u>		<u>Y E A R</u>	
	<u>Lbs.</u>	<u>Per Ton</u>	<u>Lbs.</u>	<u>Per Ton</u>
Grinding Balls	86,195	3.62	825,883	3.12
Cyanide (NaCn)	7,343	0.30	85,122	0.32
Lime	38,700	1.62	435,831	1.65
Zinc Dust	670	0.028	7,498	0.028
Lead Acetate	205	0.008	2,519	0.009
Muriatic Acid	1,050	0.044	10,976	0.041
Alchem	64	0.002	791	0.002
Filtering Medium	62	0.002	778	0.002
Litharge	2,361	0.099	15,694	0.059

NOTE: The above figures are for Bevcourt Only.

BEVCOURT GOLD MINES LTDDECEMBER 1954MILL OPERATING DATA (Perron Ore)

	<u>MONTH</u>	<u>TO DATE</u>
Tons Ore Milled	-	3,725.301
Daily Average	-	61.070
Average Value Ore Milled Oz. Per Ton	-	0.28447
Tailings Loss	-	0.01089
Recovery	-	0.27358
Percent Recovery	-	96.17
No. of Oz. of Gold Produced	-	1,019.181
Percentage Perron Ore Milled to Bevcourt	-	8.31

	<u>MONTH</u>		<u>YEAR</u>	
	<u>Lbs.</u>	<u>Per Ton</u>	<u>Lbs.</u>	<u>Per Ton</u>
Grinding Balls	-	-	11,777	3.16
Cyanide (NaCn)	-	-	1,195	0.32
Lime	-	-	6,159	1.65
Zinc Dust	-	-	101	0.027
Lead Acetate	-	-	28	0.007
Muriatic Acid	-	-	174	0.046
Alchem	-	-	10	0.002
Filtering Medium	-	-	10	0.002
Litharge	-	-	200	0.053

NOTE: Shipments of Perron Underground Ore from 188 Stope started Sept.4, 1954 and stopped Oct.29, 1954.

MILL OPERATING DATA FOR PERRON MILL-SITE CLEANUP

	<u>MONTH</u>	<u>DATE</u>
Tons Residue Milled	-	76.405
Average Value Residue Milled Oz. Per Ton	-	2.1949
Tailings Loss	-	0.0097
Recovery	-	2.1852
Percent Recovery	-	99.55
No. of Oz. of Gold Produced	-	166.966

NOTE: Perron Mill-Site Cleanup Operations started on Aug.9, 1954, and stopped Oct.8, 1954.

BEVCOURT GOLD MINES LTD
ORIGIN OF ORE TO LOADING POCKET

	MONTH		DECEMBER	
	Tons	Grade	Tons	Grade
<u>DRIFTING:</u>				
827 Sub D.E.	138	0.10		
1125 Sub D.E.	266	0.10		
1125 Sub D.W.	73	0.07		
1306 D.W.	44	0.05		
1421 Sub D.E.	205	0.15		
1603 D.W.	180	0.09		
Total -	906	0.104	14,777	0.135
<u>X-CUTTING:</u>				
805-1-XCW				
Total -	455	0.09	2,090	0.104
<u>SLASHING:</u>				
1305 D.W.	30	0.11		
1320 "B" Rse.	8	0.09		
1603 D.W.	37	0.09		
Total -	75	0.09	4,694	0.122
<u>RAISING:</u>				
927 Rse.	70	0.13		
1313 "B" Rse.	106	0.19		
1320 "B" Rse.	279	0.09		
Total	455	0.119	7,005	0.147
<u>VEIN STOPING:</u>				
603-3 St.	52	0.10		
703-2	1240	0.10		
833-11	135	0.13		
911-9 "A"	728	0.10		
923	2257	0.08		
1003-5	811	0.25		
1005-8	362	0.15		
1008-13	1213	0.15		
1031	175	0.14		
1102-11-13	83	0.15		
1102-19	775	0.19		
1103-3	123	0.19		
1103-8	660	0.28		
1103-10	1358	0.25		
1109-9	240	0.13		
1125-7	673	0.12		
1303-3	79	0.22		
1303-7	548	0.21		
1306-9	583	0.17		
1310-2	1443	0.10		
1320-	693	0.09		
1401-8	162	0.11		
1421-7	541	0.17		
1601-3	1275	0.22		
1602-3	185	0.10		
Total -	16,394	0.154	153,546	0.163
<u>ZONE STOPING:</u>				
301-802 Pillar	111	0.09		
805-	2070	0.08		
1004-	531	0.09		
Total -	2712	0.082	80,345	0.099
Grand Total -	20,997	0.140	262,457	0.140

BEVCOURT GOLD MINES LTD
DEVELOPMENT PERFORMANCE

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DECEMBER 1954

	Advance per M.D.S.		Lbs. Powder Per Foot	
	Month	Year	Month	Year
Drifts & X-Cuts	4.23	4.83	8.16	9.04
Raises	3.73	3.85	6.91	8.39
Ore & Waste Passes	-	3.39	-	8.70
Blasting	255	395	0.119	0.117

Stoping Performance

	Tons Broken Per MDS		Lbs. Powder per Ton	
	Month	Year	Month	Year
Vein Stoping	18.6	26.0	1.90	1.46
Zone Stoping	35.9	99.9	0.812	0.539
Total -	20.0	31.6	1.738	1.245

	Tons Handled Per Op.Sh.		Lbs. Powder Per Ton	
	Month	Year	Month	Year
<u>Vein Stoping:</u>				
Scraping	72.1	97.6	-	-
Mechanical Loading	44.5	45.7	-	-
<u>Zone Stoping:</u>				
Scraping	76.5	61.5	0.709	0.558
Mechanical Loading	43.5	47.8	0.143	0.123

Long Hole Drilling:

	<u>MONTH</u>	<u>YEAR</u>
Feet Drilled Per MDS	92.6	93.7
Tons Broken Per Foot Blasted	1.20	1.49
Lbs. Powder Per Ton Broken	0.718	0.552
Tons Handled Per S.O.S.	90.0	64.3
Tons Handled Per M.O.S.	-	45.9
Lbs. Powder Per Ton Scraped	0.759	0.621
Lbs. Powder Per Ton Loaded	-	-

DECEMBER 1954

BEVCOURT GOLD MINES LTD
 MONTH OF DECEMBER DIAMOND DRILLING

Hole	Location	Bearing	Dip	Feet			From	To	Width	Assay
				From	To	Drilled				
969	1600 XCN	North	- 83°	653.0	952.0	299.0				
996	1601 DE	North	Flat	0	196.0	196.0				
997	1601 DE	South	Flat	0	91.0	91.0				
998	1615 XCN	South	- 86°	0	475.0	475.0	5.2	8.0	2.8	0.17
							15.0	16.3	1.3	0.23
							39.6	46.8	7.2	0.12
							166.2	167.9	1.7	0.06
992	1131 XCN	South	+ 70°	15.0	117.0	102.0	16.0	18.7	2.7	0.29
							28.2	30.8	2.6	0.04
							38.8	43.8	5.0	0.19
							52.3	55.0	2.7	0.08
							59.5	61.5	2.0	0.06
							70.0	71.0	1.0	1.64
							110.8	111.6	0.8	0.83
999	1109 D.E.	-	+ 90°	0	126.0	126.0	52.5	55.0	2.5	0.28
							66.0	67.5	1.5	0.30
							87.0	101.0	14.0	0.21
1000	1109 DW	-	+ 90°	0	125.0	125.0	38.0	45.4	7.4	0.15
							66.0	68.5	2.5	0.42
							73.2	88.6	15.4	0.18
							99.2	108.0	8.8	0.59
1001	1102 DW	North	+ 77°	0	114.0	114.0	5.8	13.7	12.9	0.18
							37.0	41.8	4.8	0.25
							45.8	48.3	2.5	0.08
							58.2	59.7	1.5	0.10
							69.4	90.7	21.3	0.20
1002	1102 DW	-	+ 90°	0	118.0	118.0	0	5.1	5.1	0.14
							22.7	40.4	17.7	0.26
							60.2	61.2	1.0	1.02
							74.7	76.3	1.6	0.13
							101.5	103.4	1.9	0.18
1003	1102 DW	South	+ 82°	0	114.7	114.7	3.3	17.5	14.2	0.54
							49.8	51.8	2.0	0.08
							56.0	60.5	4.5	0.14
							63.7	71.2	7.5	0.13
							74.7	80.2	5.5	0.04
1004	1102 DW	South	+ 80°	0	122.0	122.0	2.0	7.5	5.5	0.62
							20.5	42.0	21.5	0.21
							64.4	65.5	1.1	0.35
							95.4	96.0	0.6	0.97
							100.9	107.5	6.6	0.28
1005	1102 DW	-	+ 90°	0	33.0	33.0	2.0	8.5	6.5	0.12

Total Footage for month of December - 1915.7

BEVCOURT GOLD MINES LTD

DISTRIBUTION OF PERSONNEL

<u>MINE</u>			<u>MECHANICAL, SURFACE & CONSTRUCTION</u>	
Mine Superintendent	1		Surface Superintendent	1
Shifters	5		Shop Foreman	1
Machine Runners	29		Mechanics	7
Machine Runners Helpers	2		Machinist	1
Mucking Machine Operators	17		Blacksmith	1
Locomotive Operators	17		Welders	2
Scraper Operators	16		Pipefitters	1
Scraper Helpers	2		Machine Doctor	1
Timbermen	6		Forged Steel & Rod Men	2
Pipe Fitters & Trackmen	2		Carpenters	4
Hand Muckers	5		Truck Drivers	2
Hoistmen	3		Shovel & Tractor Operators	2
Skiptenders	3		Labourers	4
Lampmen	2		Watchman	<u>1</u>
Sampler	1			30
Powderman	1		<u>STAFF</u>	
Mechanic & Mechanic's Helper	2		Manager	1
Test Engineer	<u>1</u>		Accountant	1
	115		Ass't Accountant	1
			Warehouseman	1
<u>MILL</u>			Warehouseman Helper	1
Mill Superintendent	1		Timekeeper	1
Mill Foreman	1		Stenographer	1
Solution Operators	3		Engineer	1
Swing Operators	1		Engineer's Helper	1
Ball Mill Operators	3		Geologist	1
Crusher Operators	2		Assayer	1
Crusher - Helpers	2		Assayer's Helpers	<u>2</u>
Mechanic	1			13
Filterman	<u>1</u>		<u>MISCELLANEOUS</u>	
	15		Cookery	2
			Nurse	<u>1</u>
<u>ELECTRICAL</u>				3
1st Class Electricians	1			
2nd Class Electricians	<u>2</u>			
	3			

TOTAL.....179

NOTE: The above is the average for the Month.