

GM 63547

2007 DIAMOND DRILL PROGRAM, LESPERANCE PROPERTY

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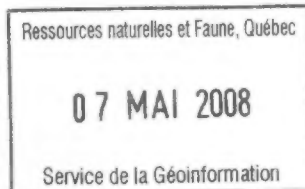


SUPERIOR Diamonds Inc.

Lesperance Property

2007 Diamond Drill Program

Desmaraisville, Quebec



Sarah A. Johnston

January 7, 2008

GM 63547

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SUMMARY

A diamond drill program was conducted on the Lesperance Property, located near Desmaraisville, Quebec, between July 23, 2007 and August 28, 2007. The property is a joint venture between Superior Diamonds Inc., Matamec Explorations Inc., and IAMGOLD Corp. on which Superior Diamonds Inc. is currently actively exploring for diamonds. The drill program consisted of 13 holes totaling 2239 m. The purpose of this drill program was to test potential kimberlite targets located at the head of kimberlite indicator mineral (KIM) dispersal trains.

LOCATION AND ACCESS

The property is located approximately 20 km east of the town of Desmaraisville and highway 113, approximately 90 km northeast of Lebel-Sur-Quevillon and 120 km southwest of Chapais (Figure 1). A series of logging roads extending east from highway 113 provide access by truck and ATV, and boats on Lac Wachigabau provide access to the central and eastern portions of the property. The 2007 drilling program was supported by an A-Star helicopter.

EXPLORATION PROGRAM

The diamond drill program consisted of 13 AQ-sized holes totaling 2239 m (Figure 2; Appendix B), that started on July 23, 2007 and finished on August 28, 2007. Summit Drilling Services of Hanmer, ON was contracted to provide drilling services. Drill sites and helicopter pads were cleared by crews supervised by Glen McBride of New Liskeard, Ontario. Water was pumped from nearby lakes and swamps depending on accessibility at each drill site. Casing at each drill site was pulled on completion of the drill hole.

The drill core was boxed by the drillers and flown from the drill site to Desmaraisville for logging. Logging of the drill core by the author recorded variations in lithology, structures, alteration, and sulphide or oxide mineralization, and these logs are contained in Appendix C. Representative samples of resembling kimberlite were transported by Superior Diamonds Inc. to Overburden Drilling Management Inc. in Nepean, ON for an independent third-party interpretation of the lithology. Any intervals resembling kimberlite, and intervals with >1% sulphide, were transported to Superior Diamonds Inc. Sudbury office for storage. Core that was not of immediate interest was neatly stacked in a secure location in Desmaraisville and covered with a polyweave tarp for future reference.

ANALYTICAL RESULTS

Biotite-bearing mafic to ultramafic dykes were intersected in 9 of the 13 drill holes and representative samples of the dykes were submitted to Mineral Services Canada Inc. for petrographic examination. The results of the petrographic examinations are shown in Table 1 and Appendix D, with 15 of 17 samples described as evolved kimberlite to ultramafic lamprophyre in composition. Most of the dykes are located west of Lac Wachigabau, in the same area as the kimberlite dykes intersected during the 2006 drill program. A number of dykes are located east of the lake, near the head of a separate KIM dispersal train.

No assaying for gold or base metals was completed during this drill program.

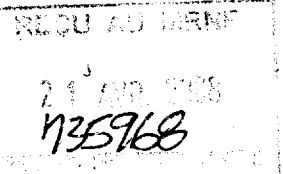
SUPERVISION

The diamond drill overburden program were supervised by Superior Diamonds Inc. geologist Thomas Hart (Ordre des géologues du Québec, temporary permit 1201) and by geologist Sarah A.

Johnston

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FIGURES

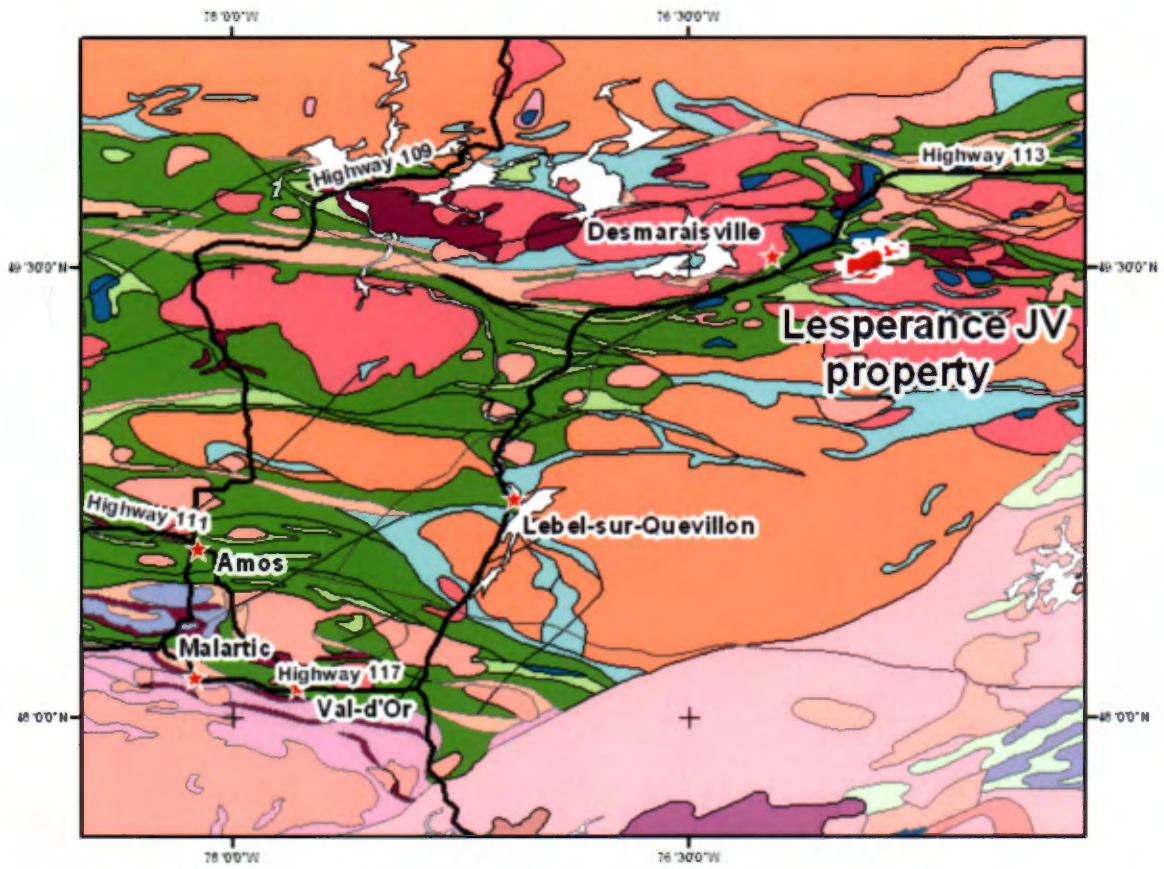


Figure 1: Lesperance property location map

Numérique

**PAGE DE DIMENSION HORS STANDARD
NUMÉRISÉE ET POSITIONNÉE À LA
SUITE DES PRÉSENTES PAGES STANDARDS**

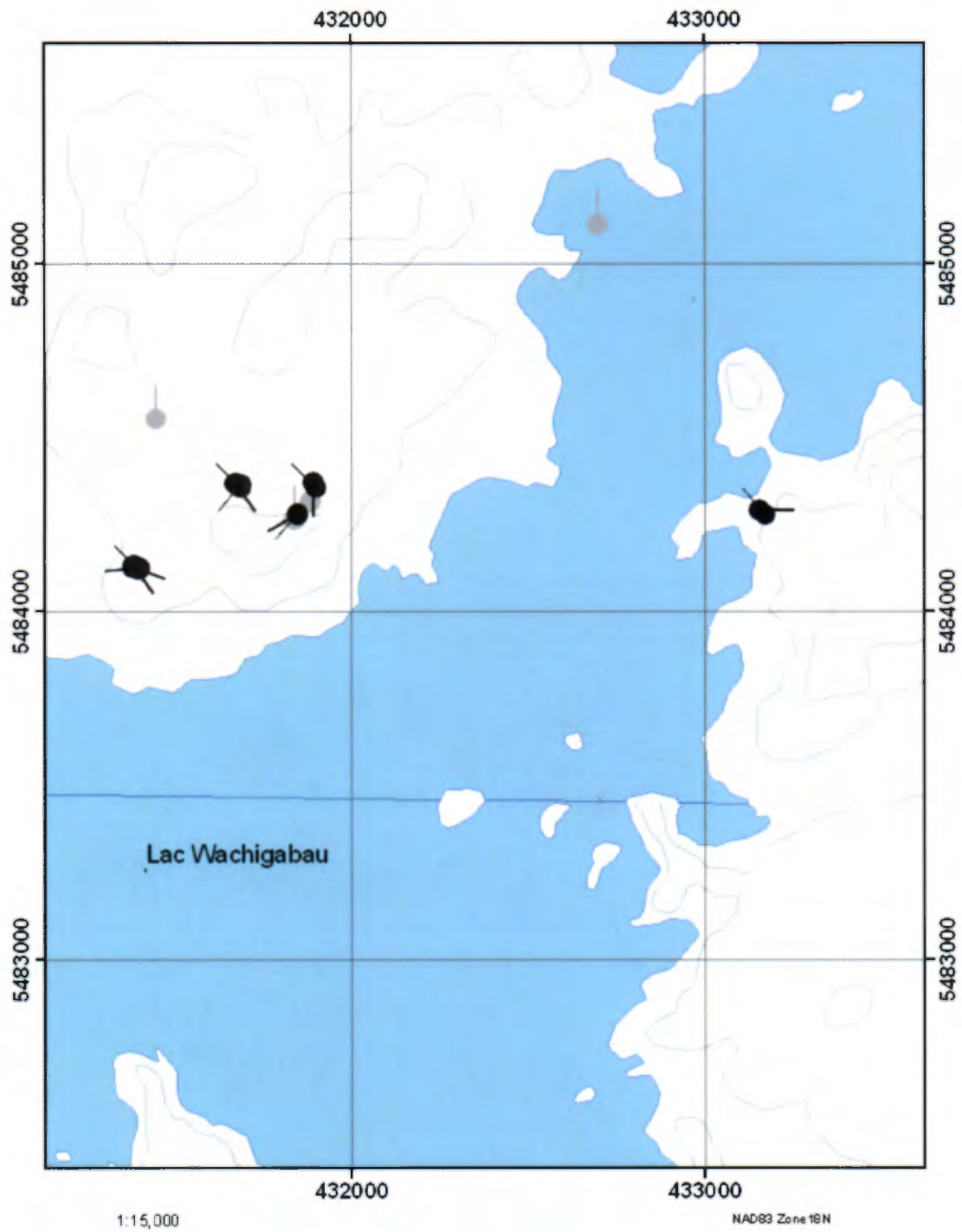


Figure 2: Drill hole collar locations, black symbols are 2007 diamond drill holes, grey are 2006 holes.

TABLES

Table 1 : Petrograph results from Mineral Services report

Sample Number	Texture	Primary Mineralogy	Classification	Alternative Classification
03-10.95	coherent, uniform, sparsely macrocrystic	OLV, PHL, SPI, CPX, PVK	highly evolved clinopyroxene- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
04-96.60	coherent, segregationary, sparsely macrocrystic	OLV, PHL, SPI, CPX, PVK	highly evolved clinopyroxene- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
06-76.75	coherent, flow banded, sparsely macrocrystic	OLV, PHL, SPI	evolved spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
06-158.34	coherent, porphyritic-glomeroporphyritic	KFSP, CPX, OLV, SPH	trachyte	n/a
07-63.28	coherent, uniform, sparsely macrocrystic	OLV, PHL, SPI, PVK, APT	evolved spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
08-66	coherent, flow banded, sparsely macrocrystic	OLV, PHL, SPI, CPX, APT	highly evolved clinopyroxene- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
08-116.18	coherent, inequigranular	HL, BIC, APT, SPI (CPX/MEL/FSP?)	lamprophyre	n/a
08-116.35	coherent, uniform, sparsely macrocrystic	OLV, PHL, SPI, CPX, APT	highly evolved clinopyroxene- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
10-95	coherent, globular segregationary, phenocrystic	OLV, PHL, SPI, PVK, CAR, SER	evolved perovskite- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
12-39.86A	coherent, uniform, sparsely macrocrystic	OLV, PHL, SPI, PVK, CAR	evolved perovskite- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
12-39.86B	coherent, uniform to globular segregationary, sparsely macrocrystic	OLV, PHL, SPI, PVK, CAR	evolved perovskite- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
12-90.83	coherent, uniform, sparsely macrocrystic	OLV, PHL, SPI, PVK, CPX	highly evolved clinopyroxene-, perovskite- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
12-93.52	coherent, uniform, sparsely macrocrystic	OLV, PHL, SPI, PVK, CPX	highly evolved clinopyroxene-, perovskite- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
13-12.15	coherent, uniform to possibly segregationary, sparsely macrocrystic	OLV, PHL, SPI, APT	evolved spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
13-17.55	coherent, uniform to possibly segregationary, sparsely macrocrystic	OLV, PHL, SPI, MONT, CPX, APT	highly evolved clinopyroxene- and spinel-bearing monticellite phlogopite kimberlite	ultramafic lamprophyre
13-52.4	coherent, uniform, phenocrystic	OLV, PHL, SPI	evolved spinel-bearing phlogopite kimberlite	ultramafic lamprophyre
13-168	coherent, flow banded, partly segregationary, sparsely macrocrystic	OLV, PHL, SPI, PVK	evolved perovskite- and spinel-bearing phlogopite kimberlite	ultramafic lamprophyre

APPENDIX A

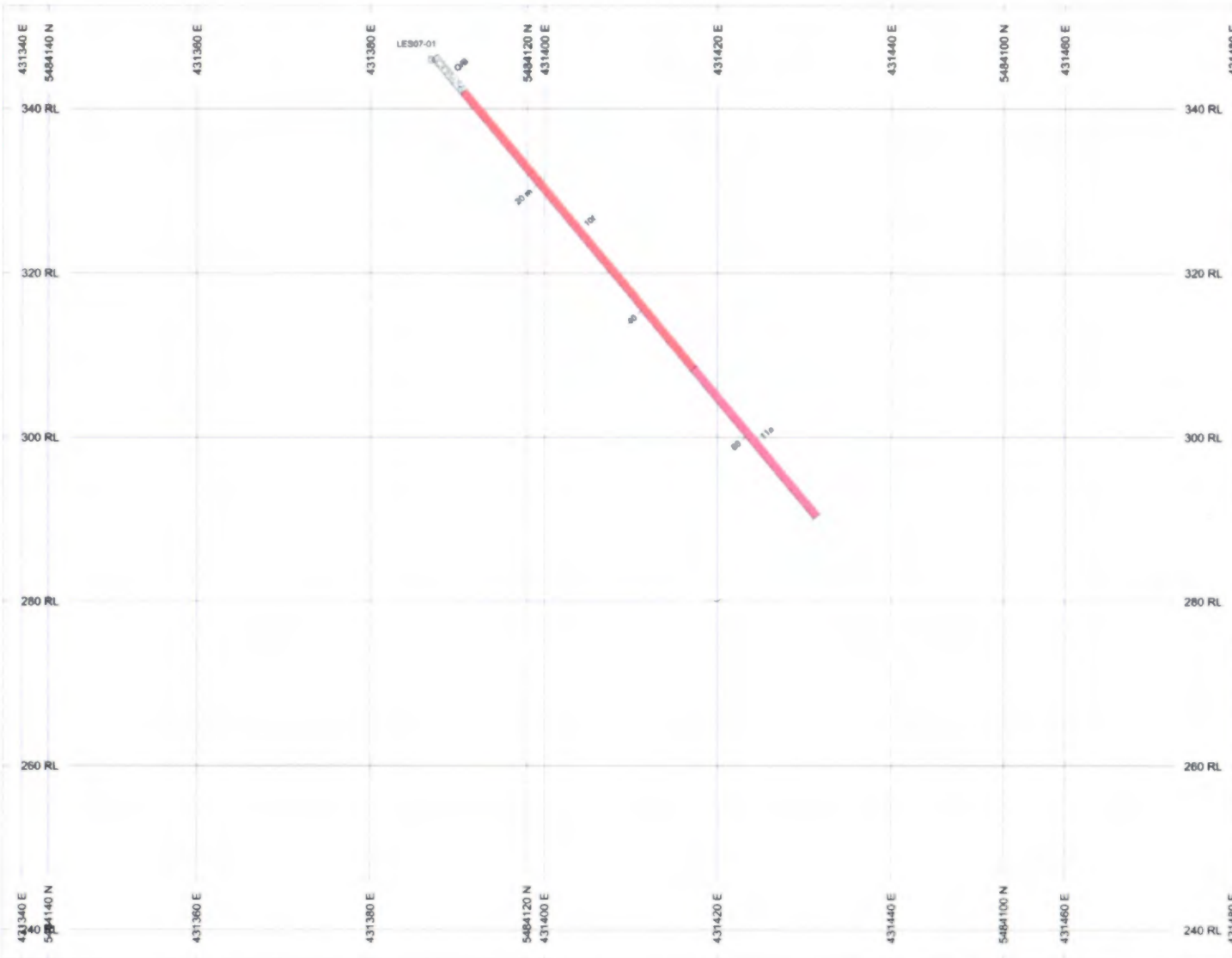
Drill Plan

Numérique

**PAGE DE DIMENSION HORS STANDARD
NUMÉRISÉE ET POSITIONNÉE À LA
SUITE DES PRÉSENTES PAGES STANDARDS**

APPENDIX B

Drill Sections



HOLES PLOTTED

TOTAL 1
LES07-01

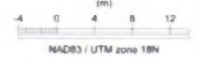
ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
rock_type_code	R	10f		Mafic to felsic granitoids
		11a		Intermediate to felsic hypabyssal rocks
		OB		Overburden

POSTED TEXT	L/R	TEXT	ITEMS
rock_type_code	R	---	Az

SECTION SPECS:

REF. PT. E, N	431400 m	5484110 m
EXTENTS	151.0 m	110.5 m
SECTION TOP, BOT	352.5 m	236.1 m
TOLERANCE +/-	10 m	

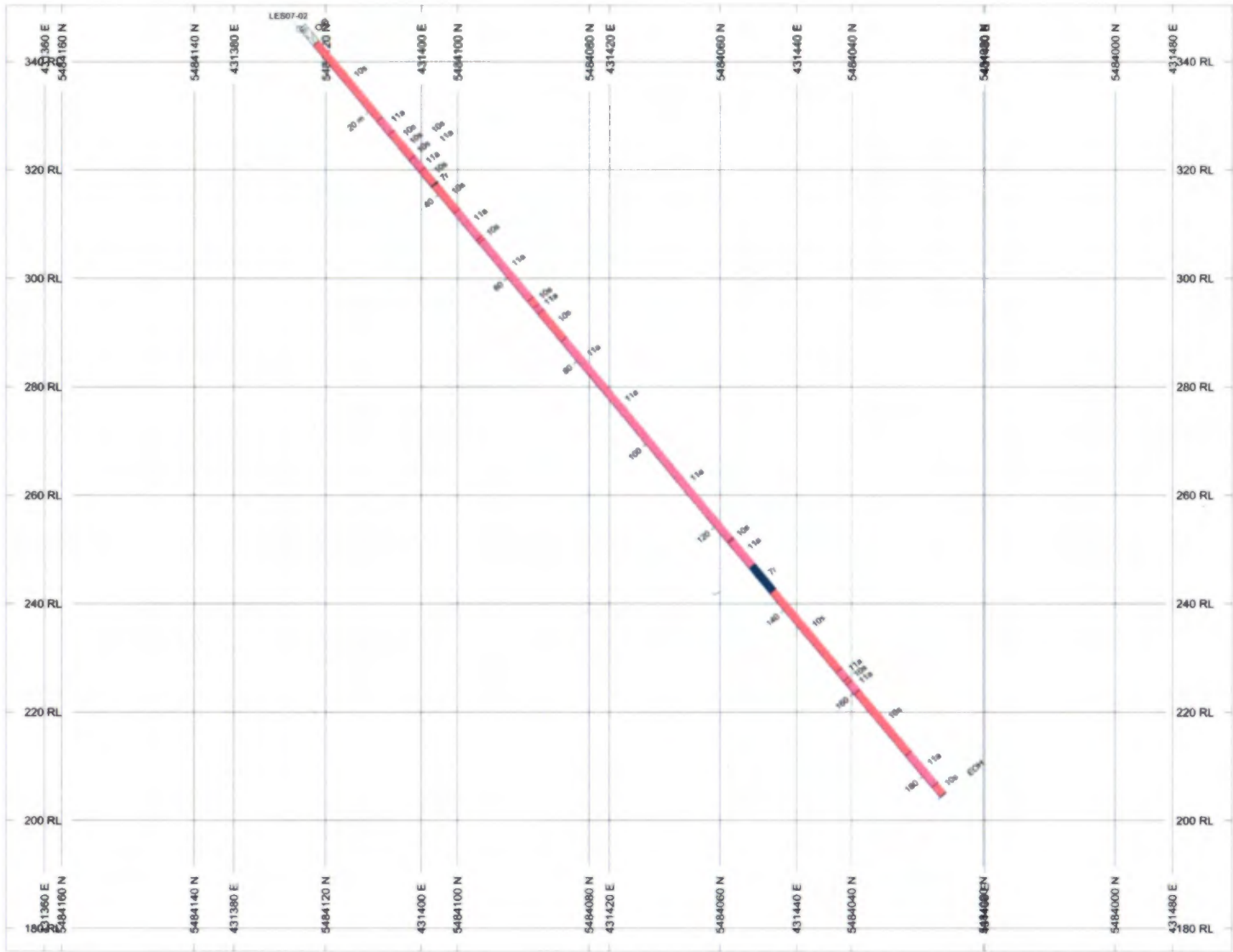
SCALE 1 : 500



AZIMUTH = 110°



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HOLES PLOTTED

TOTAL 1
LE807-02

ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
rock_type_code	R		7x	Ultramafic intrusives
			10x	Mafic to felsic granitoids
			11a	Intermediate to felsic hypabyssal rocks
			11c	End of hole
			O/B	Overburden

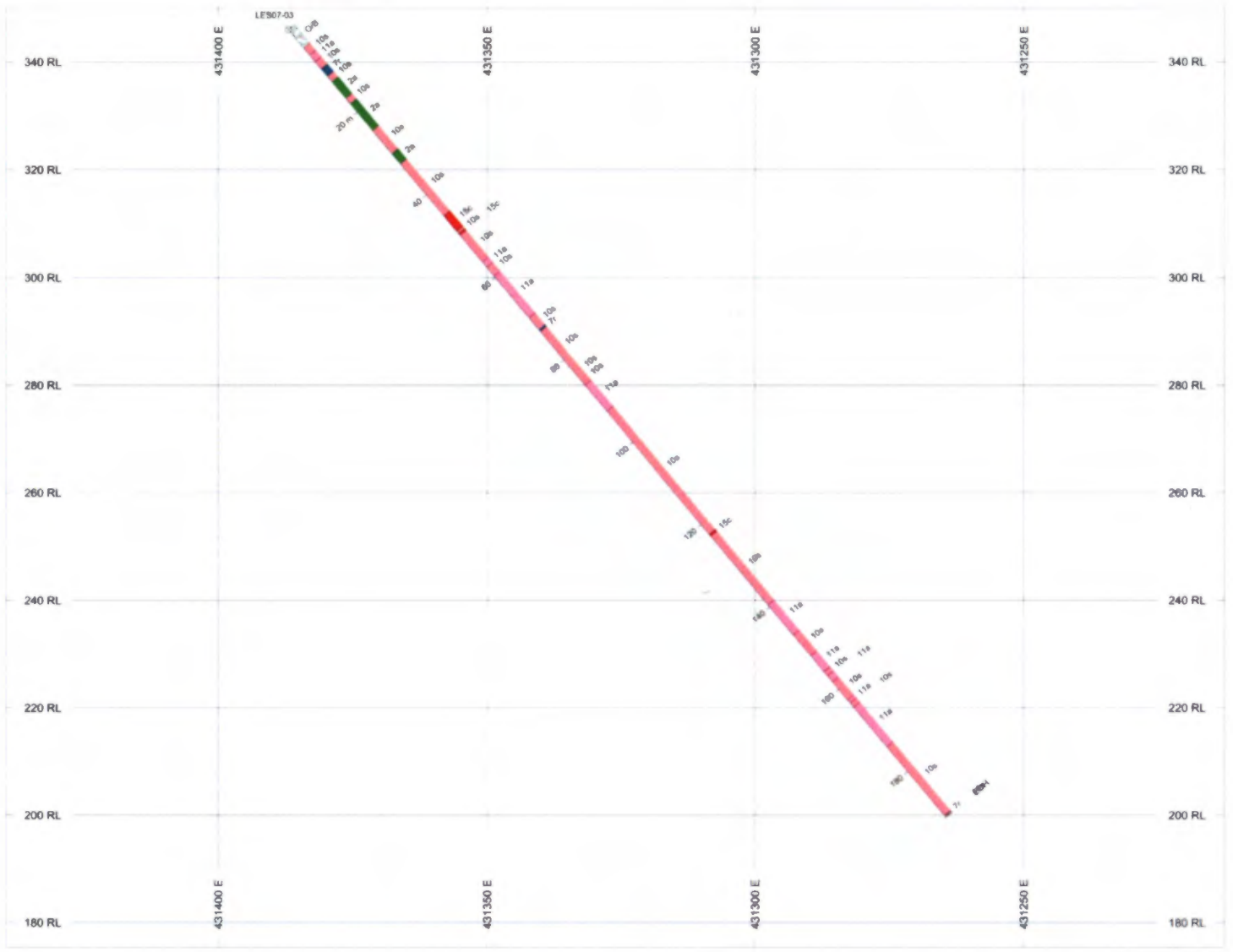
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rock_type_code	R	---	A8

SECTION SPECS:

REF. PT. E, N	431421 m	5484075 m
EXTENTS	227.4 m	174.7 m
SECTION TOP, BOT	395.4 m	175.7 m
TOLERANCE +/-	10 m	



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HOLES PLOTTED

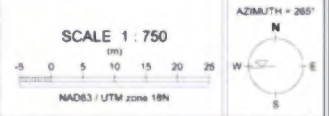
TOTAL 1
LES07-03

ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
rock_type_code	R			
			2a	Mafic volcanics
			7r	Ultramafic intrusives
			10a	Mafic to felsic granitoids
			11a	Intermediate to felsic hypabyssal rocks
			15c	Vens
			EOH	End of hole
			O/B	Overburden

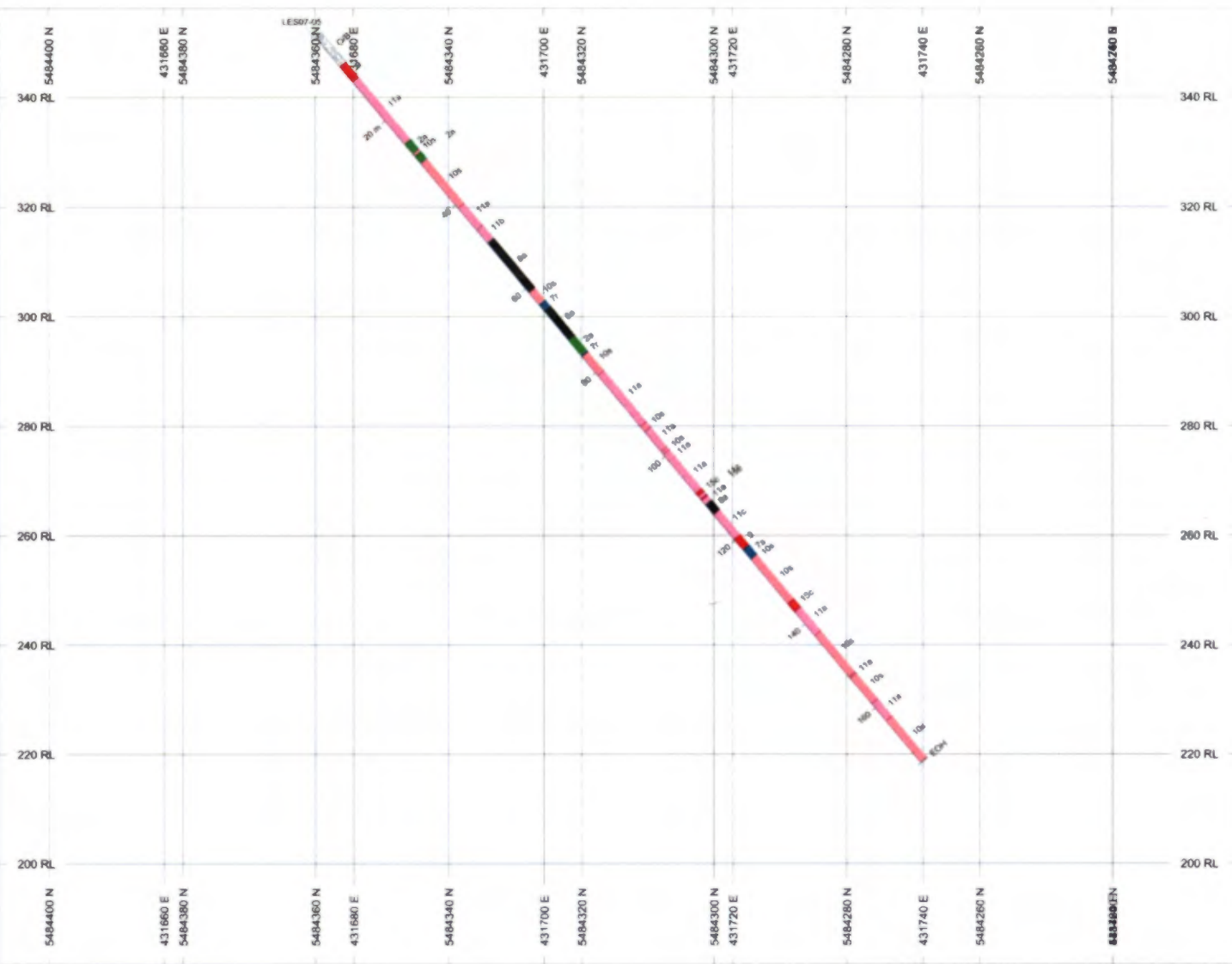
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rock_type_code	R		All

SECTION SPECS:

REF. PT. E, N	431326 m	5484120 m
EXTENTS	227.4 m	174.7 m
SECTION TOP, BOT	350.1 m	175.4 m
TOLERANCE +/-	10 m	



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HOLES PLOTTED

TOTAL 1
LES07-05

ROCK CODES rock_type_code	L/R R	PAT	LABEL	DESCRIPTION
		Green	2a	Mafic volcanics
		Dark Blue	7a	Ultramafic intrusives
		Light Blue	7b	Ultramafic intrusives
		Black	8a	
		Black	8b	
		Red	9	Early intermediate to felsic intrusive rocks
		Light Pink	10a	Mafic to felsic granitoids
		Dark Pink	11a	Intermediate to felsic hypabyssal rocks
		Light Pink	11b	Intermediate to felsic hypabyssal rocks
		Dark Pink	11c	Intermediate to felsic hypabyssal rocks
		Red	15c	Vena
		White	EOH	End of hole
		White	O/B	Overburden

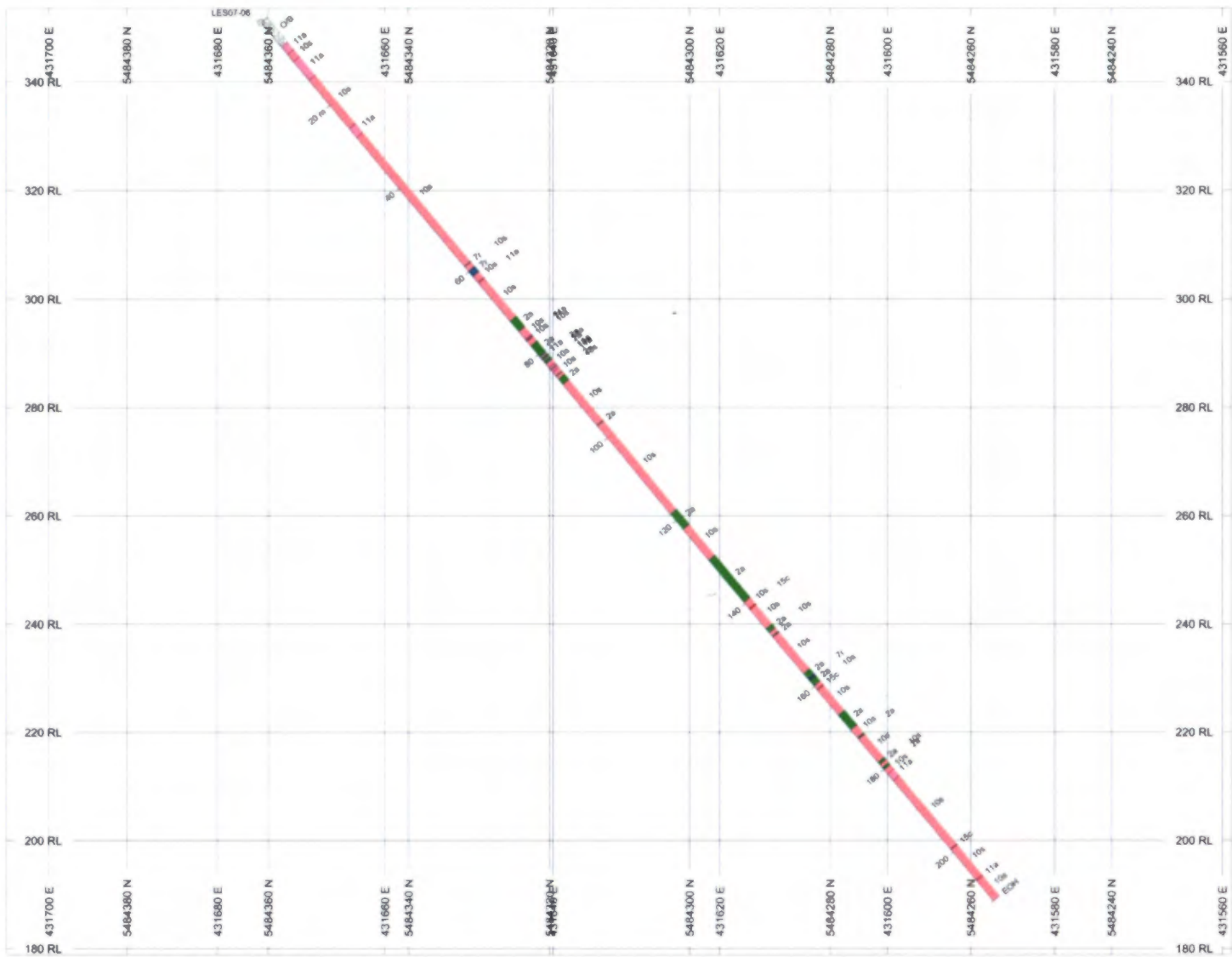
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		---	A0

SECTION SPECS:

REF PT. E, N 431708 m 5484314 m
 EXTENTS 227.4 m 174.7 m
 SECTION TOP, BOT 396.3 m 181.6 m
 TOLERANCE +/- 10 m



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HOLES PLOTTED

TOTAL 1
LE507-06

ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
rock_type_code	R			
			2a	Mafic volcanics
			7c	Ultramafic intrusives
			10a	Mafic to felsic granitoids
			11a	Intermediate to felsic hypabyssal rocks
			15c	Veins
			EDH	End of hole
			O/B	Overburden

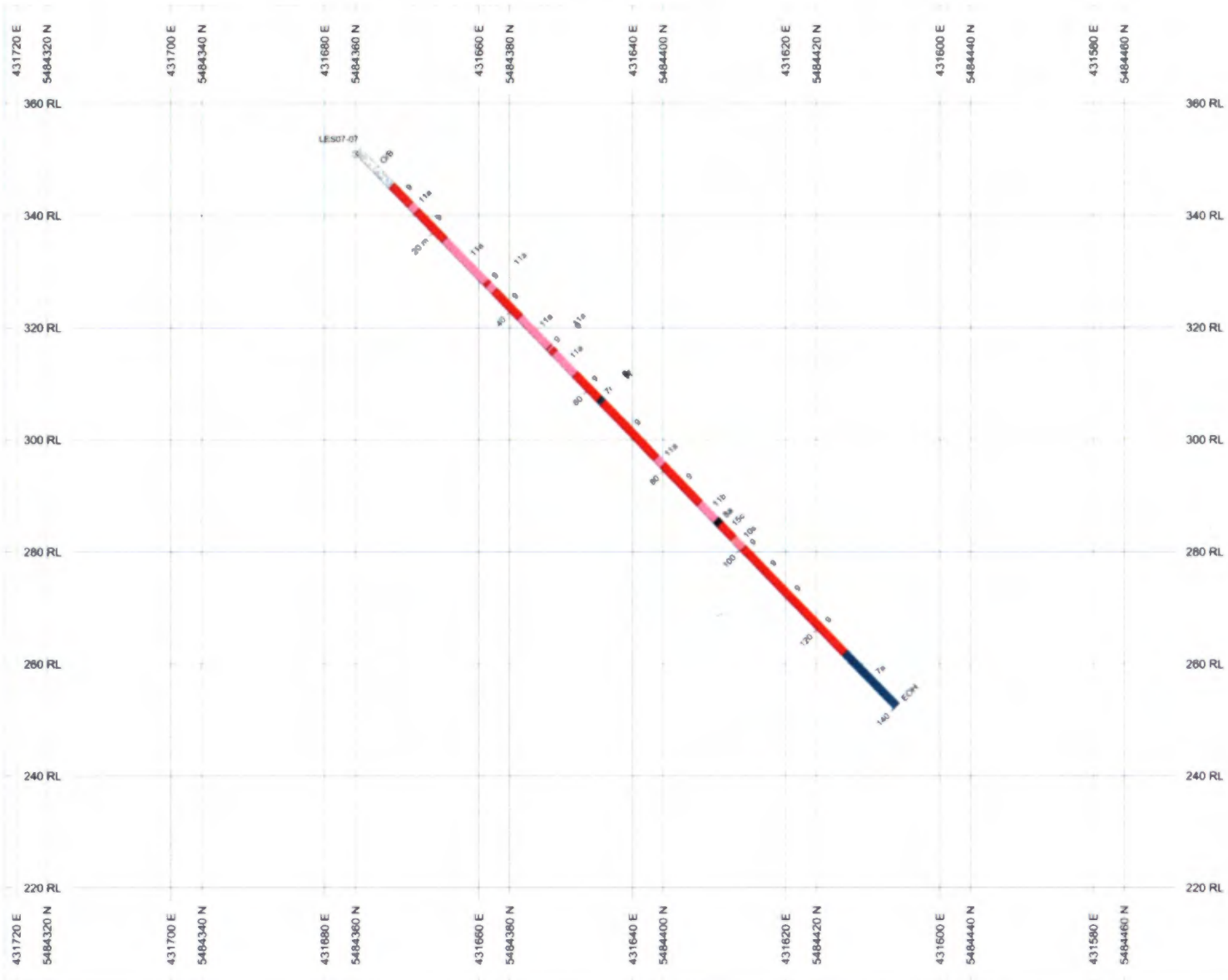
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rock_type_code	R		A#

SECTION SPECS

REF. PT. E, N	431832 m	5484310 m
EXTENTS	227.4 m	174.7 m
SECTION TOP, BOT	353.6 m	178.9 m
TOLERANCE +/-		10 m



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HOLES PLOTTED

TOTAL 1
LES07-07

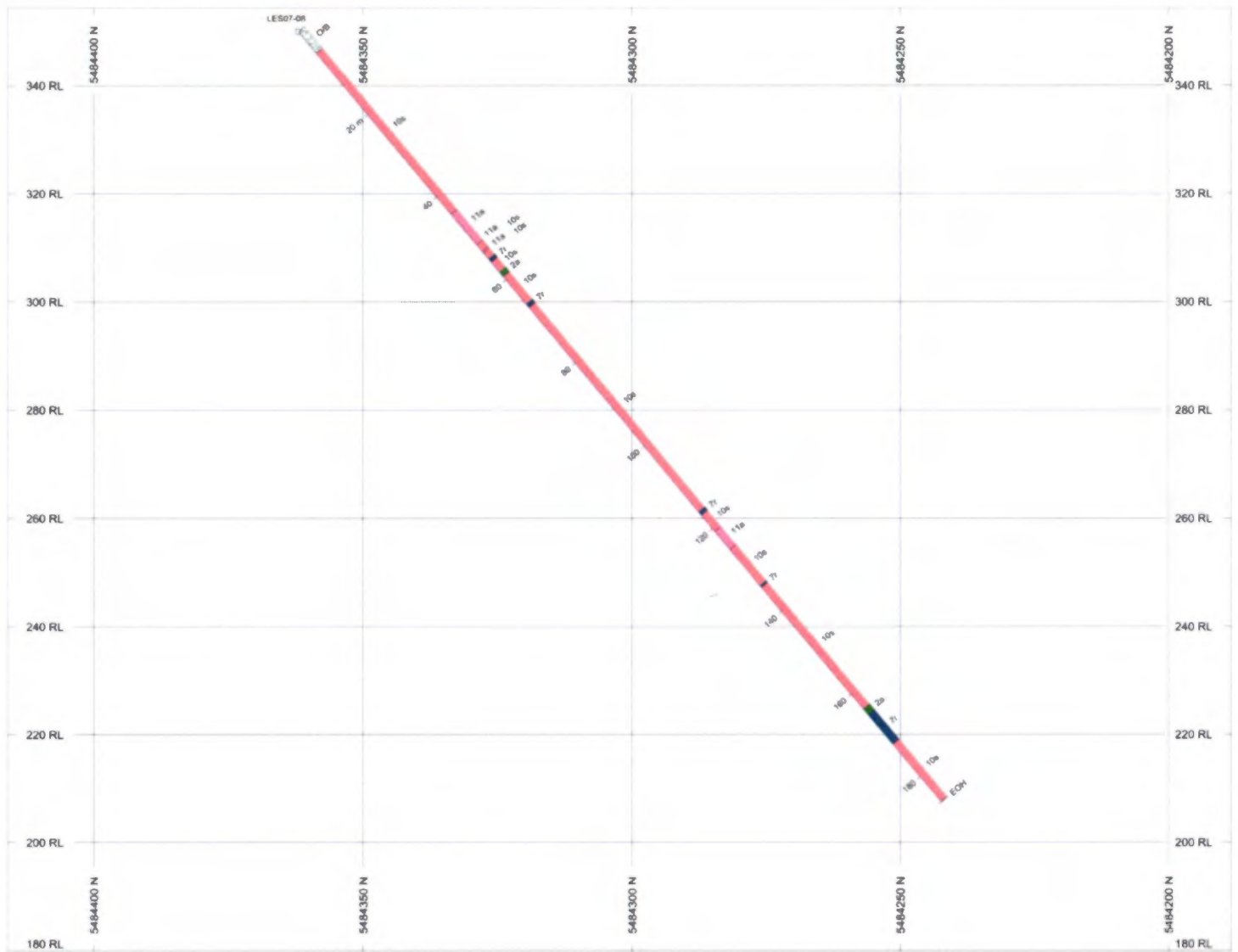
ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
7a	R	Black	7a	Ultramafic intrusives
7b	R	Black	7b	Ultramafic intrusives
8	R	Red	8	Early intermediate to felsic intrusive rocks
10a	R	Light Pink	10a	Mafic to felsic granitoids
11a	R	Light Pink	11a	Intermediate to felsic hypabyssal rocks
11b	R	Light Pink	11b	Intermediate to felsic hypabyssal rocks
15c	R	Red	15c	Veins
EOH	R	Black	EOH	End of hole
O/B	R	Black	O/B	Overburden

POSTED TEXT

rock_type_code	R	TEXT	ITEMS
SECTION SPECS:			
REF. PT. E, N		431841 m	5484386 m
EXTENTS		227.4 m	174.7 m
SECTION TOP BOT		377.5 m	202.8 m
TOLERANCE +/-		10 m	



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HOLE PLOTTED

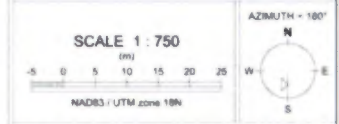
TOTAL 1
LES07-08

ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
rock_type_code	R			
			2a	Mafic volcanics
			7i	Ultramafic intrusives
			10a	Mafic to felsic granitoids
			11a	Intermediate to felsic hypabyssal rocks
			EOH	End of hole
			O/B	Overburden

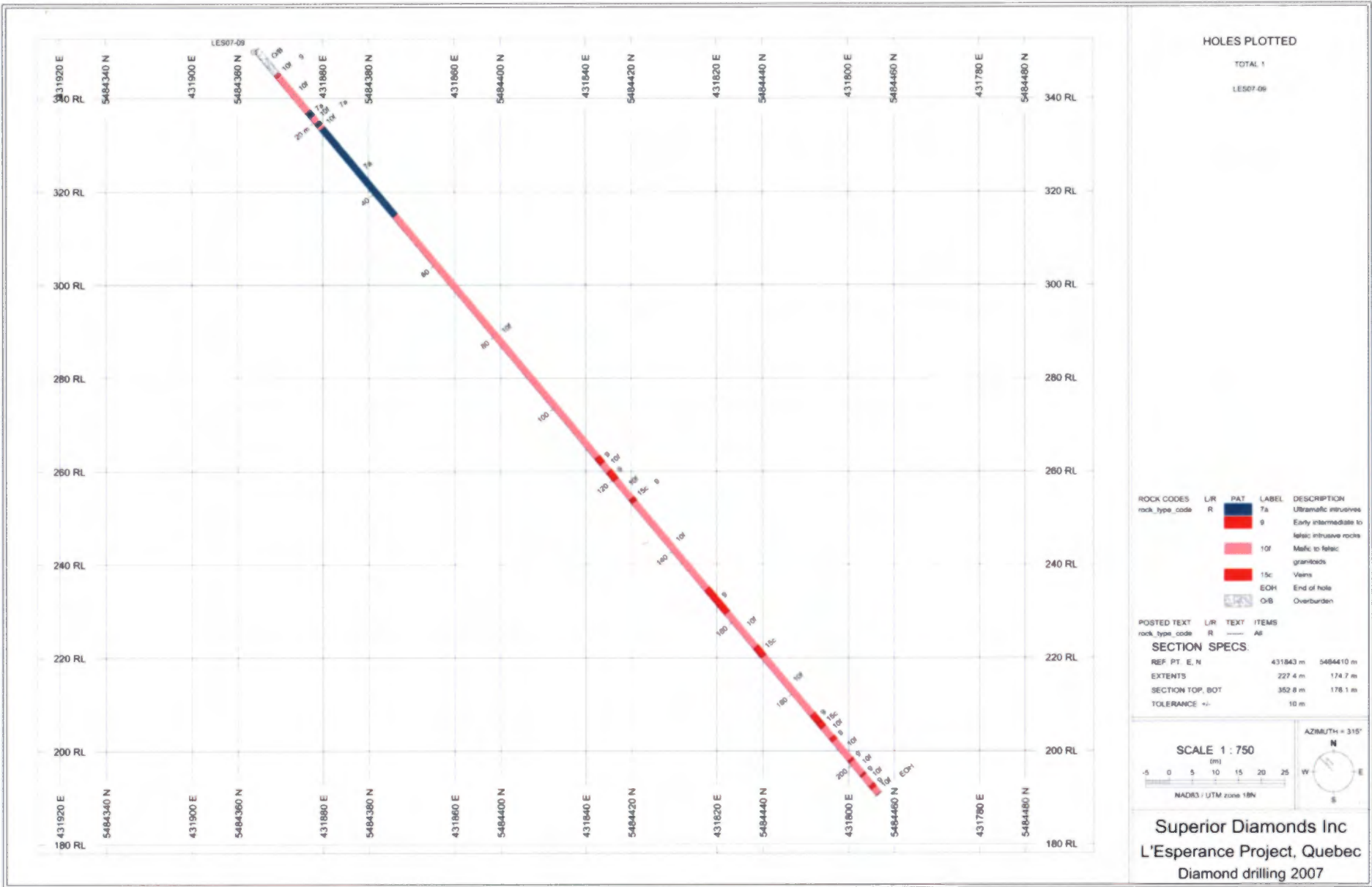
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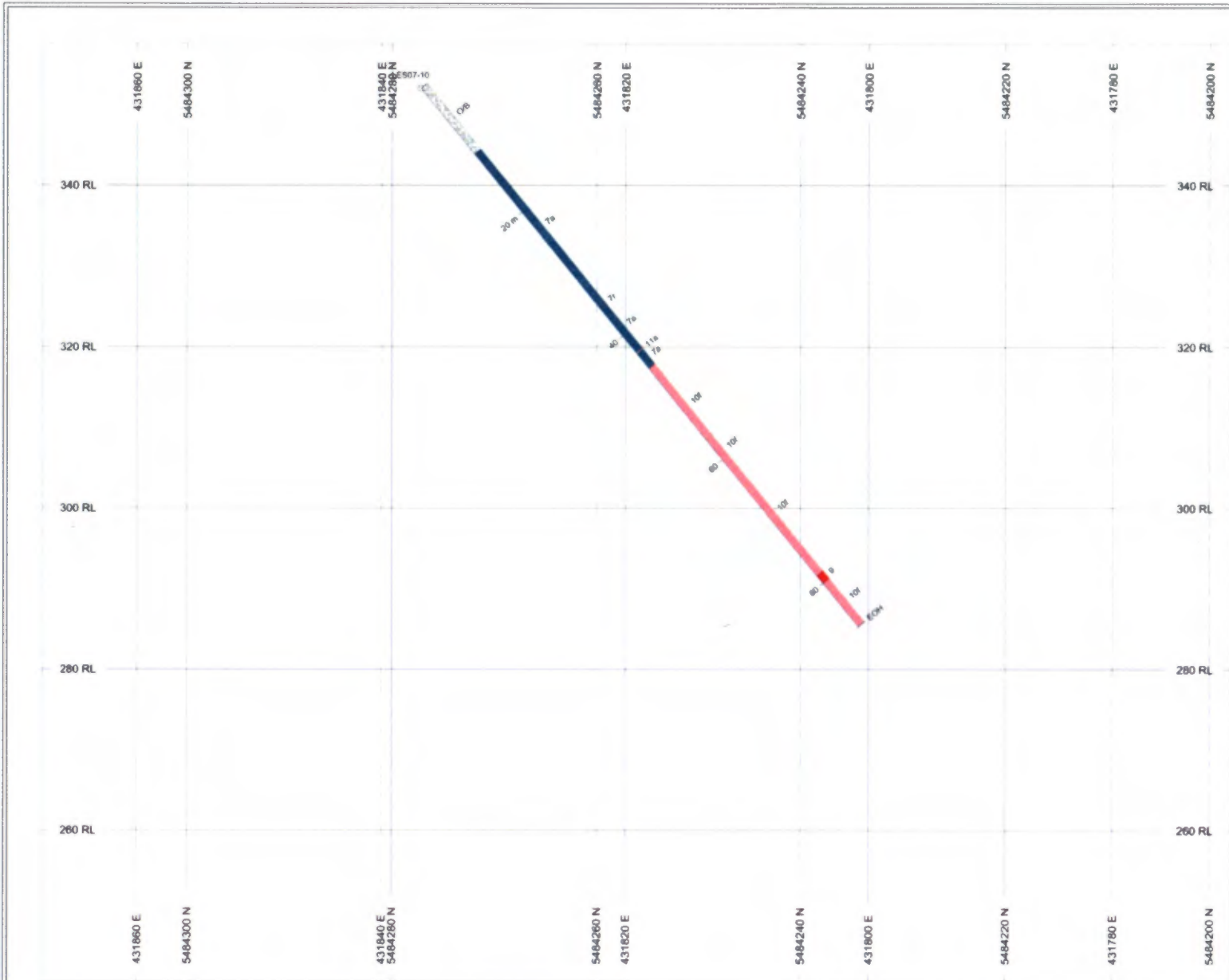
SECTION SPECS:

REF. PT. E. N	431890 m	5484302 m
EXTENTS	227.4 m	174.7 m
SECTION TOP. BOT	354.4 m	179.7 m
TOLERANCE +/-		10 m



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HOLES PLOTTED

TOTAL 1
LES07-10

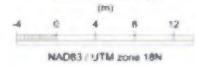
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rock_type_code	R			
		7z	7z	Ultramafic intrusives
		7r	7r	Ultramafic intrusives
		9	9	Early intermediate to felsic intrusive rocks
		10f	10f	Mafic to felsic granitoids
		11a	11a	Intermediate to felsic hypabyssal rocks
			EOH	End of hole
			O/B	Overburden

POSTED TEXT	LR	TEXT	ITEMS
rock_type_code	R		All

SECTION SPECS:

REF. PT. E. N	431819 m	5484256 m
EXTENTS	151.8 m	116.5 m
SECTION TOP. BOT	357.5 m	241.1 m
TOLERANCE +/-		10 m

SCALE 1 : 500

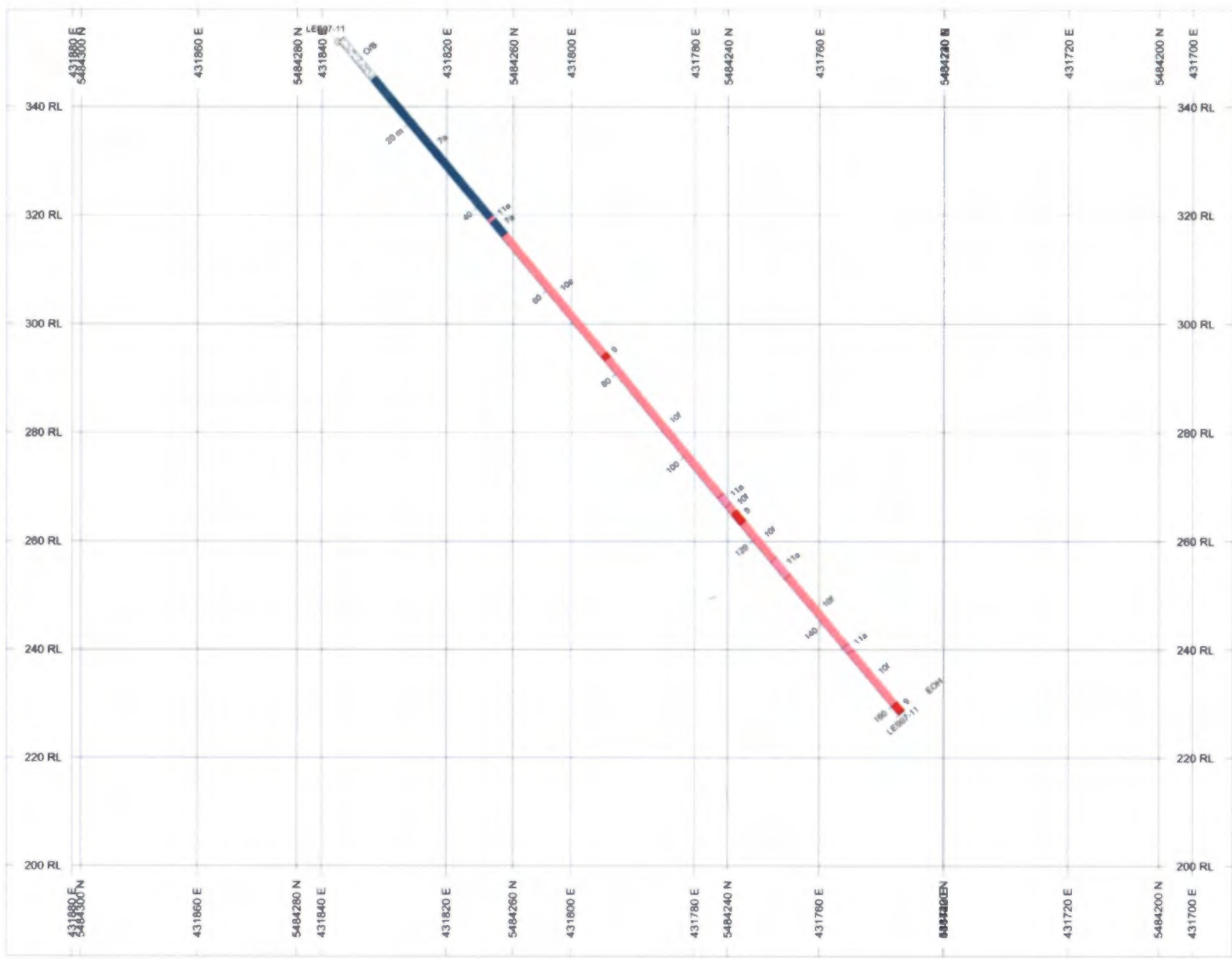


NAD83 / UTM zone 18N

AZIMUTH = 220°



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HOLES PLOTTED

TOTAL 1
LES07-11

ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
rock_type_code	R	Blue	7a	Ultramafic intrusives
		Red	9	Early intermediate to felsic intrusive rocks
		Light Red	10a	Mafic to felsic granitoids
		Dark Red	10f	Mafic to felsic granitoids
		Pink	11a	Intermediate to felsic hypabyssal rocks
		Grey	OB	Overburden

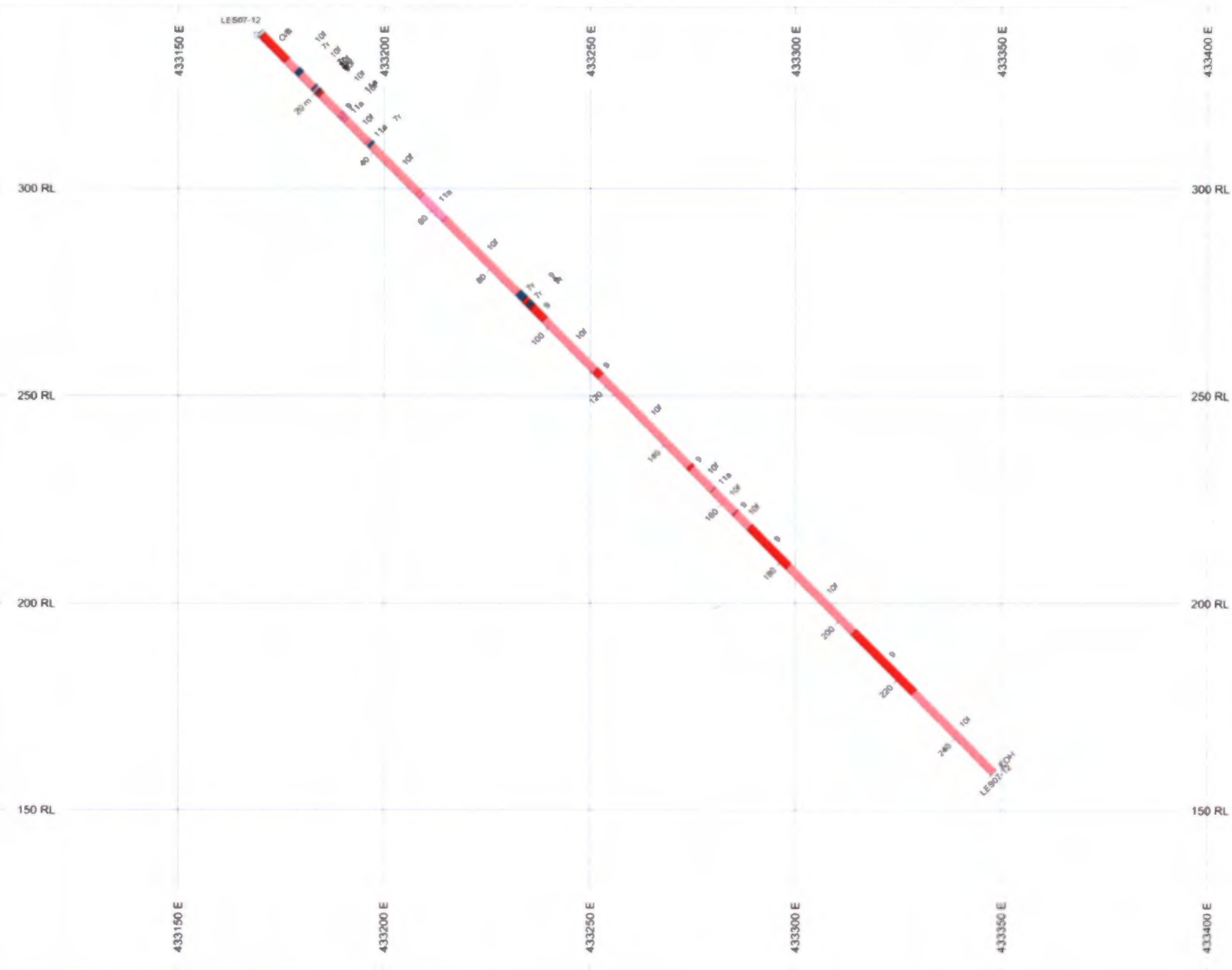
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rock_type_code	R	---	All

SECTION SPECS:

REF. PT. E. N	431782 m	5484250 m
EXTENTS	227.4 m	174.7 m
SECTION TOP. BOT	358 m	183.3 m
TOLERANCE ±	10 m	



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Diamond drilling 2007



HOLES PLOTTED

TOTAL 1
LES07-12

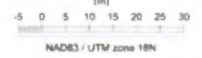
ROCK CODES	L/R	PAT.	LABEL	DESCRIPTION
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		[Red Box]	9	Early intermediate to felsic intrusive rocks
		[Pink Box]	10f	Mafic to felsic granitoids
		[Light Pink Box]	11a	Intermediate to felsic hypabyssal rocks
		[Grey Box]	EOH	End of hole
		[Grey Box]	O/B	Overburden

POSTED TEXT	L/R	TEXT	ITEMS
rock_type_code	R	-----	A2

SECTION SPECS:

REF. PT. E, N	433256 m	5484291 m
EXTENTS	303.2 m	232.9 m
SECTION TOP, BOT	343.9 m	111 m
TOLERANCE +/-	10 m	

SCALE 1 : 1000
(m)

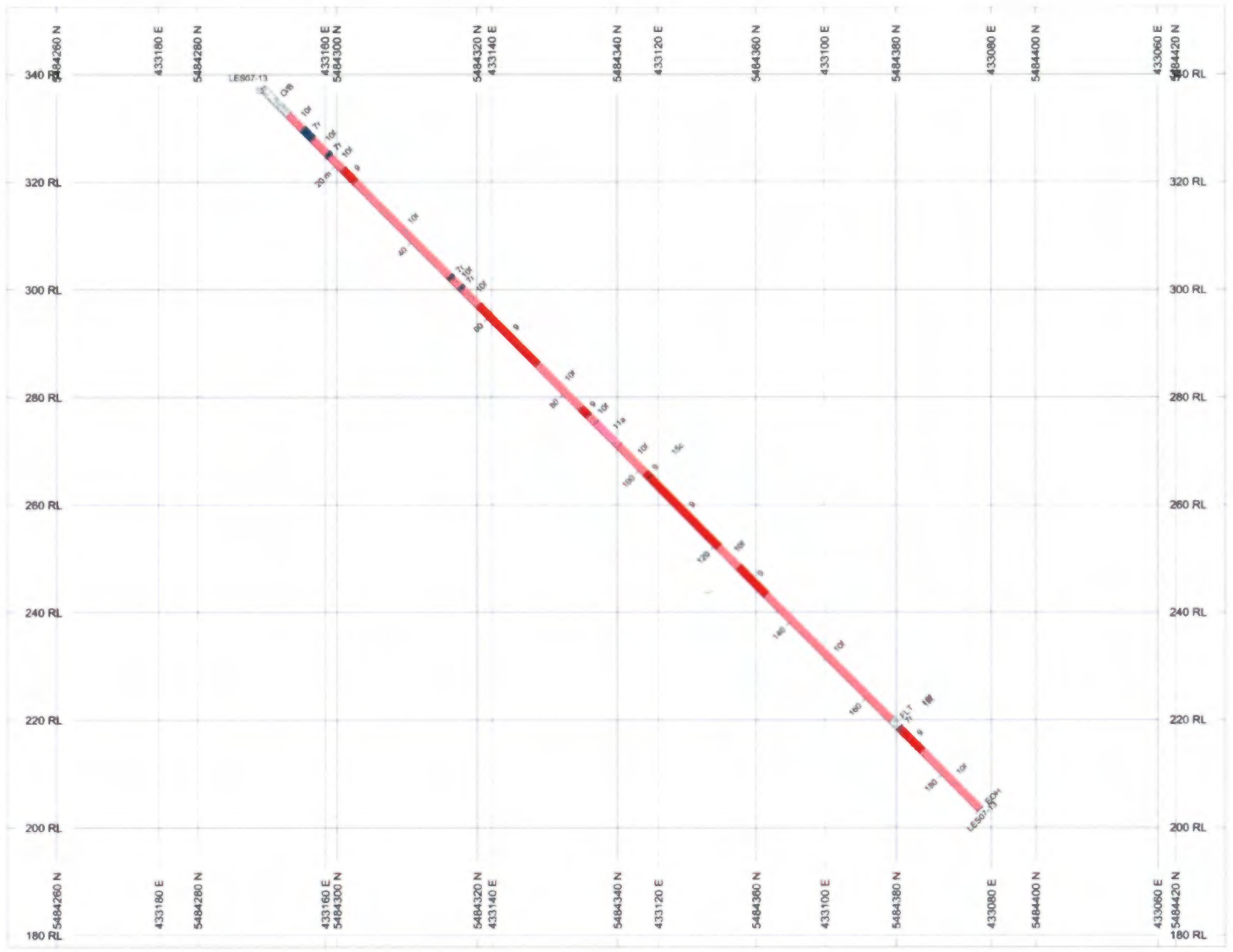


NAD83 / UTM zone 18N

AZIMUTH = 90°



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Diamond drilling 2007



HOLES PLOTTED

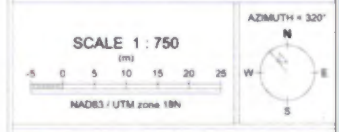
TOTAL 1
LE507-13

ROCK CODES	L/R	PAT	LABEL	DESCRIPTION
7r	R	[Dark Blue]	7r	Ultramafic intrusives
9	R	[Red]	9	Early intermediate to felsic intrusive rocks
10f	R	[Pink]	10f	Mafic to felsic granitoids
11a	R	[Light Pink]	11a	Intermediate to felsic hypabyssal rocks
15c	R	[Red]	15c	Veins
EOH	R	[White]	EOH	End of hole
FLT	R	[White]	FLT	Fault
O/B	R	[White]	O/B	Overburden

POSTED TEXT	L/R	TEXT	ITEMS
rock_type_code	R		Alt

SECTION SPECS:

REF. PT. E, N	433125 m	5484340 m
EXTENTS	227.4 m	174.7 m
SECTION TOP, BOT	352.5 m	177.6 m
TOLERANCE +/-	10 m	



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L'Esperance Project, Quebec
Diamond drilling 2007

APPENDIX C
Diamond Drill Logs

DETAILED LOG SUPERIOR DIAMONDS INC.

Hole Number: **LES07-04**

Units: METRIC

Detailed Lithology		Assay Data								
From	To	Lithology	Sample #	From	To	Length	Au_ppm	Ni_ppm	Mg_pct	Ti_pct
52.40	61.65	10f, Monzonite white-black, mg, massive, qtz-feldsp-bio, blue qtz, contact parallel to core axis Mineralization 52.40 - 61.65: ----- Pyrite/Pyrrhotite , -----: Blebby , - ----- 3%								
61.65	65.15	11a, Feldspar porphyry blt lue-grey, fg, feldsp stringers, alt?, sharp contacts								
65.15	79.17	10f, Monzonite white-black, mg, foliated, qtz-feldsp-bio, sharp UC, alt LC Structure 65.15 - 79.17: ----- Foliated, ---- - 60 Deg to CA								
79.17	84.58	11a, Feldspar porphyry blue-grey, fg, feldsp pheno and stringers, sharp contacts, upper portion of unit looks alt								
84.58	114.35	10f, Monzonite white-black, mg, sheared, qtz-feldsp-bio, sharp contacts MINOR INTERVALS: Minor Interval: 96.48 - 97.9 7r, Biotite-phyric / Lamprophyre black, massive, ol, sulphides-fg, diss py trace	LES07-04-001	96.60	96.63	0.03				

Feb 28, 2008

**DETAILED LOG
SUPERIOR DIAMONDS INC.**

Page 4 of 5

Hole Number: LES07-04

Units: METRIC

DETAILED LOG SUPERIOR DIAMONDS INC.

Hole Number: LES07-10

Units: METRIC

Detailed Lithology		Assay Data								
From	To	Lithology	Sample #	From	To	Length	Au_ppm	Ni_ppm	Mg_pct	Ti_pct
58.63	59.64	<p>10f, Monzonite green and black, mg-cg, alt, sharp contacts</p> <p>MINOR INTERVALS: Minor Interval: 58.8 - 58.91 7r, Biotite-phyric / Lamprophyre brown-black, massive, same as above, sharp contacts Minor Interval: 59 - 59.64 7r, Biotite-phyric / Lamprophyre brown-black, massive, sharp contacts, same as above</p>								
59.64	78.84	<p>10f, Monzonite varying degrees of alt, upper unit is white-pink, lower unit dk grey-pink, green patched, darker unit has blue qtz</p> <p>Mineralization 59.64 - 78.84: ----- Pyrite/Pyrrhotite , ----- Disseminated , - ----- 2%</p> <p>MINOR INTERVALS: Minor Interval: 66.09 - 66.33 9, Early Intermediate to Felsic Intrusives blue-grey, massive, sharp contacts, Minor Interval: 70.54 - 70.74 7r, Biotite-phyric / Lamprophyre brown, fg, massive, same as above, sharp contacts Minor Interval: 77.21 - 77.45 7r, Biotite-phyric / Lamprophyre brown, fg, massive, same as above, sharp contacts Minor Interval: 77.72 - 77.81 7r, Biotite-phyric / Lamprophyre brown, fg, massive, same as above, sharp contacts Minor Interval: 78.14 - 78.31 7r, Biotite-phyric / Lamprophyre brown, fg, massive, same as above, sharp contacts Minor Interval: 78.66 - 78.84 7r, Biotite-phyric / Lamprophyre brown, fg, massive, same as above, sharp contacts</p>								

APPENDIX D
Petrographic Report