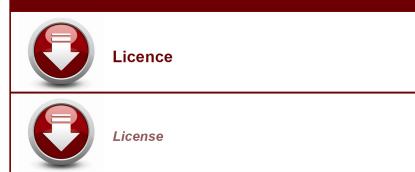
GM 56799

FINAL REPORT ON THE 1998 RECONNAISSANCE PROGRAM, PAYNE BAY PROPERTY

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FINAL REPORT ON THE 1998
RECONNAISSANCE PROGRAM
PAYNE BAY PROPERTY,
NORTHERN QUEBEC

NTS 25 D/01 AND D/08

MRN-GÉOINFORMATION 1999

GM 56799

submitted to OSISKO EXPLORATION LTD.

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SUMMARY

The following report, written for Osisko Exploration Ltd., summarizes the results of a 10-day reconnaissance exploration program effected on part of the Payne Bay property, located near the western shore of Ungava Bay in northern Quebec. The property offers potential for economic Ni-Cu-Co mineralization. A three-man crew were on site for 10 days in August, 1998. Work performed included prospecting, rock sampling, geological mapping and soil sampling.

The property consists of two mineral exploration permits that cover a total surface area of 17,412 hectares. Its southernmost portion lies within Category I Inuit land controlled by Saputik Landholding Corp. of Kangirsuk, from which Osisko Exploration Ltd. has obtained permission to perform exploration. Osisko Exploration recently entered into a joint venture agreement with Virginia Gold Mines Inc., in which Virginia has the option to acquire a 50% undivided interest in the property from Osisko by incurring \$600,000 in exploration expenditures over a three year period.

The property is situated at the northern extremity of the Early Proterozoic Labrador Trough (New Quebec Orogen). It includes voluminous mafic-ultramafic sills, up to 500 m thick and 16 km long, intruded into a sequence of basalts and sulfidic sediments along the western limb of a large allochthonous fold structure call the Roberts Syncline. Reconnaissance field work in 1998 revealed that one mafic-ultramafic system (Qarqasiaq Complex) consists of gabbro, basalt and peridotite. Several peridotite lobes within the complex are interpreted as olivine cumulates at the bases of basaltic flows. The Qarqasiaq complex hosts disseminated to massive sulfides showings over a 7.5 km strike length. Eleven showings were located within two structural units in the complex. Massive sulfide showings in the upper Qarqasiaq Unit assayed 3.60% to 6.50% Ni, whereas massive sulfide showings within the lower Tasikutaak Unit, up to 96 m long on surface, assayed 0.32 to 1.54% Ni.

A chloritic mafic schist unit, interpreted to consist mostly of mafic volcanoclastics, occurs along the western margin of the property over a strike length of 35 km. This mafic schist is associated with highly anomalous stream geochemical values (up to 500 ppm Cu and 400 ppm Ni) at the northern end of the property, and also with soil geochemical anomalies of up to 606 ppm Cu and 68 ppm Ni at the southern end of the property. These anomalies are untested and unexplained.

The property covers an area that constitutes a geologically favorable environment to the formation of economic Ni-Cu deposits, i.e. voluminous ultramafic sills intruded into sulfur-bearing supracrustal rocks. Observed mineralization in the Qarqasiaq Complex occurs near the bases of trough-like

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peridotite bodies, which represent in part olivine cumulates within basaltic lava flows. The Raglan nickel mining camp, situated about 250 km to the northwest in rocks of similar age and structural setting, may therefore serve as a useful exploration model for the Payne Bay property. Alternatively, if some of the peridotite bodies are intrusive in nature, the Payne Bay property would represent an environment that is similar to that of the southern Cape Smith Belt or the rest of Labrador Trough, i.e. i.e. sill-sediment complexes that are apt to host Ni-Cu-Co massive sulfide deposits near the bases of ultramafic intrusions.

A systematic exploration program is recommended to determine the extent and grade of mineralization in the Qarqasiaq Complex and to investigate the potential for mineralization elsewhere on the property. Further exploration is recommended following a program that is similar to that of Phase 2 outlined by Bardoux (1998). The program should also include reconnaissance prospecting over the Chaunet mafic-ultramafic Complex on PEM 1413, which had not been acquired at the time of the writing of the report by Bardoux. An airborne MAG-EM survey over the property will be completed by year end as a result of the option agreement with Virginia Gold Mines. Prior to 1999 field work, the airborne data should be compiled with geological data with particular attention paid to magnetic conductors within or near the mafic-ultramafic complexes and within the mafic schist unit.

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1. INTRODUCTION

The following report, written for Osisko Exploration Ltd., summarizes the results of a 10-day reconnaissance exploration program effected on part of the Payne Bay property, located near the western shore of Ungava Bay in northern Quebec. The property offers potential for economic Ni-Cu-Co mineralization. A three-man crew consisting of a geologist, a prospector and an Inuit field assistant from Kangirsuk were on site between August 16 and August 25, 1998, inclusively. Three days were devoted to travel, camp setup and standby, while the remaining seven days were devoted to field work. Work performed included prospecting, rock sampling, geological mapping and soil sampling. The favorable results of the reconnaissance program have confirmed the economic potential of this property and further work is recommended.

2. PROPERTY LOCATION AND DESCRIPTION

The Payne Bay property consists of two mineral exploration permits (PEM) registered to Osisko Exploration Ltd. Permit # 1375 covers 7,550 hectares and expires June 28, 2003 while Permit # 1413 covers 9,862 hectares and expires October 14, 2003. The property is located near the coastal community of Kangirsuk, which is situated on the north shore of the Arnaud River at 60° 05' N latitude, 70° 02' W longitude in northern Quebec (NTS 25D/01 and 25D/08, Figures 1 and 2). The southernmost 35 km² of Permit # 1375 lie within Category I Inuit land controlled by Saputik Landholding Corp. of Kangirsuk. Osisko Exploration Ltd. has obtained permission from the corporation to perform exploration work within Category 1 land until October 31, 1999. The agreement is renewable on an annual basis.

Osisko Exploration recently entered into a joint venture agreement with Virginia Gold Mines Inc., in which Virginia has the option to acquire a 50% undivided interest in the property from Osisko by incurring \$600,000 in exploration expenditures over a three year period. These expenses will be added to a commitment of \$300,000 in exploration expenditures on the part of Osisko.

3. ACCESS AND PHYSIOGRAPHY

The property is accessible by hydroplane or helicopter from Kuujjuaq, located 235 km southeast of Kangirsuk. The town of Kuujjuaq includes a commercial airport with daily flights from Montreal. There is a gravel airstrip in Kangirsuk and the community is serviced by two daily scheduled Air Inuit flights from Kuujjuaq. Jet "A" fuel and aviation gas are available at the airstrip.

The region is relatively flat, lying between 150 and 300 m above sea level. There are numerous lakes, some of which are several kilometers long but less than one kilometer wide. The area is covered entirely by tundra, and ridge tops consist commonly of bare rock exposures hundreds of meters in extent.

4. REGIONAL AND LOCAL GEOLOGY

The Labrador Trough (also known as the New Quebec Orogen) constitutes the northeastern extension of the Trans-Hudson Orogen, an Early Proterozoic collisional zone that borders the Superior Province. The Trans-Hudson orogen also includes the Thompson Belt of Manitoba and the Cape Smith Belt of northern Quebec, both of which host important nickel mining camps. The Trough is an 800 km long northwest-trending orogenic belt (2.1-1.8 Ga) that separates the Superior province from the Churchill province. The volcanic and sedimentary strata which comprise the orogen (Kaniapiskau Supergroup) are distributed in three broad belts: a western parautochthonous sedimentary zone, a central allochthonous zone of sedimentary and volcanic rocks, and a poorly-defined eastern hinterland comprising amphibolite to granulite facies rocks and remobilized Archean basement. The two western belts make up the foreland and have a southwest-vergent fold-thrust geometry. The foreland consists of two major volcano-sedimentary sequences separated by unconformities. Each sequence records a transition from continental sedimentation and local alkaline volcanism to progressively deeper water basinal sedimentation and submarine tholeiitic basaltic volcanism (Skulski et al., 1993). North of latitude 57°, the second sequence onlaps the Superior craton along most of the orogen's western margin and consists of a transgressive orthoguartzite overlain by banded ironformation (Superior type) and younger turbidites. Eastern facies of the second sequence reflect deposition in deeper waters and consist, in the central and eastern portions of the northern Trough, of turbidites with banded iron

formation (Algoman type) and a thick overlying pile of tholeiitic basalts. Formations in the eastern Trough are intruded by abundant tholeiitic gabbro/peridotite sills known as the Montagnais sills (Skulski et al., 1993). These sills are generally comagnatic with the basalts and both consist of relatively evolved transitional tholeiites. Porphyritic gabbro sills are less abundant but are commonly associated, along with peridotites, with Cu-Ni deposits in the northern Trough. These disseminated sulfide deposits are generally low grade (0.6%-2% Cu and 0.2%-0.9% Ni) but include showings of high grade (3%-4% Ni and 3%-6% Cu) mineralization (Clark, 1987; Wares and Mungall, 1997).

The Payne Bay region, located at the northern extremity of the Labrador Trough, was mapped by Hardy (1969, 1973, 1976) at a scale of 1:63,360. In this area, the contact between supracrustal rocks of the Labrador Trough and Archean gneisses of the Superior Province is probably a thrust-fault, judging by its irregular, folded basal contact. Both the basement and the allochthon were folded into a synclinal structure 20 km wide and 80 km long that plunges gently southeastward (Roberts Syncline, Figure 2). The thrusted sole of the package is folded into kilometer-scale parasitic folds around the margin of the Roberts Syncline, which now defines a klippe. Schistosities are moderately steep on the west limb and subvertical on the east limb of the syncline, indicating that it is slightly overturned toward the west. Metamorphic grade increases from greenschist along the west limb to amphibolite facies along the east limb of the syncline. The amphibolite isograd passes within one kilometer of the east limb (Hardy, 1976).

The Roberts Syncline is rimmed by sedimentary rocks (iron formation, turbidites, sulfidic/graphitic mudstones and minor dolomite) and cored by a thick sequence of basalt containing minor sulfidic/graphitic mudstone. The stratigraphic correlation to formations further south is uncertain, and the absence of key formations in the local stratigraphy suggests the klippe is probably composed of multiple imbricate thrust slices. The basaltic pile has been intruded by several layered mafic-ultramafic sills. Some sills are well differentiated (Ward, 1988), showing fine-grained chilled lower margins (generally against sulfide-rich graphitic schist) overlain by layers of serpentinized peridotite that grade upward into amphibolite, metagabbro and iron-rich metadiorites.

The Qarqasiaq sill, which is covered by PEM 1375 (Figure 2), is a long (16 km) and voluminous (up to 500 m thick) gabbro-peridotite sill within the Roberts Syncline. It was the focus of the 1998 reconnaissance work as available data (see below) suggested the presence of massive sulfides. The Lac Chaunet sill is located in the core of the syncline on PEM 1413 and includes a folded/faulted gabbro-peridotite sill that is 15 km long and up to 1 km thick (Figure 2).

Another type of mafic rock in the syncline occurs as a band of chlorite-actinolite schist (Figure 2). Outcrops of this rock are found intercalated with pelitic schists along the western contact between the basaltic pile and the metasediments. The unit has a probable strike length of about 35 km, most of which is covered by PEM 1375. It is described by Hardy (1976) as a schistose, light green weathering rock consisting of actinolite and chlorite with minor albite, clinozoisite and leucoxene. At the northern end of PEM 1375, Hardy (1976) reports stream sediment anomalies of up to 500 ppm Cu and 400 ppm Ni that are spatially related to the chlorite-actinolite schist (Figure 2).

A large mafic-ultramafic intrusion called the Kyak Bay intrusion was emplaced near the core of the Roberts Syncline (Figure 2). A thermal metamorphic aureole (hornfels) about 100 m wide surrounds the intrusion. The intrusion shows primary magmatic layering disposed approximately parallel to the structures in the host schists. The age of the intrusion is unknown, and it is unclear whether it predates regional deformation of the Hudsonian orogeny.

The entire region is cut by late, NE-striking subvertical faults that affected the Archean basement, the Proterozoic supracrustal rocks and the Kyak Bay intrusion. The faults display apparent horizontal displacements of several hundred meters and form prominent kilometer-scale lineations in the topography.

5. PREVIOUS EXPLORATION

This section is summarized from the qualification report by Bardoux (1998). During the course of geological mapping in the area by the Quebec government, 408 stream sediment samples were collected and analyzed for Cu, Ni, Zn, Pb and U (Hardy, 1976). The sample spacing was low (1-3 km), but several samples gave anomalous results in nickel and copper (Figure 2). As previously mentioned, two samples highly anomalous in copper and nickel are located

within PEM 1375 over the actinolite-chlorite schist near lac Roberts. No followup work was done on these anomalies and the source of metals in the stream sediments remains unexplained.

Prior exploration in the Payne Bay area focused on iron ore deposits along the margin of the syncline, and on Ni-Cu showings within the Kyak Bay intrusion. Between 1968 and 1973 several companies performed geological mapping, ground/airborne geophysical surveys and drilling on the Kyak Bay showings, which occur at the bases of peridotite bodies within the intrusion. The showings consist of brecciated fragments of peridotite sitting in a matrix of finer-grained sulfide-rich peridotite which occasionally grades into massive pyrrhotite, chalcopyrite and pentlandite. Peridotite above the breccias generally contains disseminated sulfides. Grab samples assayed up to 1.74% Cu, 1.04% Ni and 0.20% Co. The largest deposit outlined by drilling is a pipe-like body 18 m in diameter and at least 60 m deep grading about 0.4% Cu and 0.3% Ni.

In 1987 La Fosse Platinum Group Inc. performed reconnaissance exploration for platinum group elements on the layered peridotite-gabbro sills in the Roberts Syncline (Ward, 1988). The Kyak Bay intrusion itself was not sampled. A number of showings were discovered in the Qarqasiaq sill. The main showing is reported to consist of a massive sulfide pod (pyrrhotite-chalcopyritepentlandite) 15 cm wide occurring within a zone of disseminated sulfides in peridotite measuring 4 x 7 meters. Several other showings of disseminated sulfides were located along strike of the sill as far as 2 km southeast of the main showing. Grab samples of the sulfides assayed up to 610 ppb Pt, 790 ppb Pd and 0.20% Co. Several disseminated sulfide showings in peridotite and gabbro were also reported by Ward (1988) in the Chaunet mafic-ultramafic Complex. Surprisingly, Ni and Cu were not assayed by La Fosse Platinum, despite the fact that Ward reported that sulfide mineralization in peridotite responded to the dimethylgly oxime field test for nickel. Ward (1988) did not follow the mineralized zone at Qarqasiaq further to the southeast, presumably because it lay within Category I land.

A false-colour LANDSAT Thematic Mapper (TM) image of the Payne Bay area was produced by Cygnus Consulting Inc. (Figure 3) by composing each of the colour components of the RGB image from a ratio of TM spectral bands chosen to emphasize the presence of iron oxides (gossans). The village of Kangirsuk is clearly visible in this image as a pink patch along the shore of Rivière Arnaud

(1). A bright pinkish-red streak leading to a lake about 2 km due north represents disturbed ground near an airstrip, which is apparent as a thin black line in the middle of the red patch. Similar pinkish-red areas appear where unconsolidated sediments are exposed in river valleys near the southeast and southwest corners of the image. In the area between Lac Virgin and Kyak Bay in the northeast corner of the image several bright orange-red patches are visible (2). Reference to Figure 2 indicates that these are large outcrops of iron formation. The orange-red patch marked by a black circle in the northwest corner of the image corresponds to the location of the sulfide showing discovered by Ward (1988). The known southeast extension of the gossan is clearly visible in the image as additional red patches (3). Of particular interest is that the LANDSAT TM image suggests that mineralization in the peridotite sill extends up to 6 km southeast of the showing, within Inuit Category 1 land, as indicated by other orange-red patches (4). This information led to the conclusion that the Qargasiag sill is indeed mineralized and should hence be the focus of the 1998 reconnaissance exploration.

6. RESULTS OF 1998 RECONNAISSANCE

6.1. Qarqasiaq Complex

The complex previously referred to as the Qarqasiaq sill was the object of a five-day program of prospecting, sampling, and reconnaissance mapping at a scale of 1:10,000. The results of this work are summarized in Figure 4 (in pocket). The area mapped includes most of the Qarqasiaq Complex, which follows an unnamed stream draining from Lac Qarqasiaq into the Tasikutaak River. The Qarqasiaq Complex was mapped by Hardy (1976) as a layered peridotite-gabbro sill up to 800 m thick at its northwest end, dividing into two layered peridotite-gabbro sills with a similar combined thickness in the Lac Tasikutaak area and continuing as two bodies almost all the way to the town of Kangirsuk, 23 km to the southeast. The complex is located within a thick sequence of basalts with minor intercalated sediments and gabbro sills.

Field work revealed that the Qarqasiaq Complex is in part extrusive as it includes mafic-ultramafic lava flows up to 300 m thick. These flows include basal olivine cumulates that have the field appearance of peridotite. There may be ultramafic sills (i.e. intrusive peridotite) within the sequence, but in all cases

where bases or tops of units could be observed, the outcrop textures suggested flow margins rather than intrusive contacts. The main diagnostic feature observed at the lower margins is pillowed basalt overlying sulfidic sediment and capped by pillow breccia with a pyroxene matrix, grading rapidly into marooncolored olivine peridotite. The upper margins of the layered units are basaltic horizons up to 15 m thick with chaotic flow-top breccias up to 5 m thick. These textures are difficult to interpret as upper chilled margins of intrusions, but are fully consistent with extrusive flow-tops. The intervening layered peridotitegabbro units between the upper and lower marginal facies are dominantly peridotitic, with the gabbroic zones forming at most 20% of their thickness. The peridotite bodies are crescent-shaped and slightly concave upward, with typical lengths of 1 to 1.5 km and thicknesses of up to 300 m (Figure 4). At their lateral extremes the layered bodies taper to thicknesses of 2 to 10 m, including peridotitic layers 0 to 5 m thick, locally with well developed pillowed basaltic bases and brecciated basaltic flow tops. The thin distal portions can be traced for up to 1.5 km away from the main, trough-like peridotite bodies at their centers.

Two sets of flows (volcanic units) were recognized within the Qarqasiaq Complex, separated by a thrust fault which is generally concordant and which follows a horizon of interbedded sulfide-rich meta-chert, siltstones and slates. Below the fault (i.e. with younging direction to the NE), the Tasikutaak Unit comprises three main layered flow horizons that are named alphabetically in ascending stratigraphic order: horizons TA through TC. Above the fault the Qarqasiaq Unit also comprises three main layered flow horizons called QA, QB and QC.

Eleven sulfide showings were discovered within the Qarqasiaq Complex over a strike length of 7.5 km. Assay results of samples are reported in Table 1 and samples are located in Figure 4. A complete set of assay results is provided in Appendix A and all sample descriptions and UTM locations are supplied in Appendix C. Samples that were analyzed but that are not described in Table 1 refer to sulfidized but barren samples of basalt and sediment.

The Qarqasiaq horizons A, B, and C all contain small showings of massive to disseminated sulfide consisting of pyrrhotite, chalcopyrite and pentlandite. The QC showing, 100 m long and 1 to 5 m thick, corresponds to one of the showings

TABLE 1 - Assay results from Qarqasiaq Complex (ND= not determined)

Sample #	Zone	Sulfides	Cu %	Ni %	Co %	Au (ppb)	Pt (ppb)	Pd (ppb)
JMPAR98-06	QA1	MS	0.22	3.60	0.18	15	678	2351
JMPAR98-17	QA2	DISS	0.73	0.96	0.05	ND	ND	ND
JMPAR98-18	QA2	DISS	0.34	1.22	0.06	ND	ND	ND
JMPAR98-19	QA2	DISS	0.23	1.15	0.06	ND	ND	ND
SFPAR98-06	QA2	DISS	0.15	1.21	0.07	12	169	219
SFPAR98-07	QA2	DISS	0.32	0.40	0.02	ND	ND	ND
SFPAR98-05		VEINS	2.30	0.03	0.02	7	4	2
31 1 Ango-03		VEHVO	2.50	0.03	0.02	,		
JMPAR98-01	QB1	MS	0.17	3.70	0.25	10	430	106
JMPAR98-08	QB1	MS	0.20	4.10	0.27	7	988	140
N 4 D 4 D 0 0 4 5	0.00	DIOO	0.04	0.50	0.04	115	115	
JMPAR98-15	QB2	DISS	0.34	0.59	0.04	ND	ND	ND
SFPAR98-01	QB2	DISS	0.47	1.77	0.11	ND	ND	ND
JMPAR98-09	QC	DISS	0.05	0.17	0.01	ND	ND	ND
JMPAR98-10	QC	DISS	0.08	0.27	0.02	ND	ND	ND
JMPAR98-11	QC	MS	0.09	6.50	0.32	5	539	295
JMPAR98-12	QC	VEINS	1.40	0.06	0.01	4	1450	827
JMPAR98-13	QC	MS	0.09	6.00	0.34	4	731	174
JMPAR98-14	QC	DISS	0.28	1.14	0.06	ND	ND	ND
W 4D 4 D 0 0 4		5100						
JMPAR98-24	TA1	DISS	0.22	0.54	0.04	ND	ND	ND
SFPAR98-09	TA2	MS	0.22	0.38	0.08	7	65	307
SFPAR98-10	TA2	MS	0.40	0.34	0.08	18	67	426
IN AD A DOG OF	TDO		0.00	4.40	0.15			~
JMPAR98-25	TB2	MS	0.33	1.13	0.15	9	386	27
JMPAR98-26	TB2	MS	0.31	1.54	0.16	1	274	127
SFPAR98-14	TB2	MS	0.19	0.65	0.16	4	153	832
JMPAR98-28	TB3	DISS	0.36	0.28	0.03	ND	ND	ND
ATPAR98-01	TC1	MS	0.53	0.32	0.06	133	71	373
JMPAR98-21	TC1	MS	0.40	0.40	0.08	10	90	603
SFPAR98-13	TC1	MS	1.00	0.38	0.08	77	79	443
W4D4 D00 07	T C2	112						
JMPAR98-27	TC2	MS	0.32	1.45	0.18	44	418	1970
SFPAR98-15	TC2	MS	0.42	0.65	0.14	6	292	1483
SFPAR98-16	TC2	MS	0.36	0.47	0.10	2	308	633
SFPAR98-18	TC2	MS	0.95	0.76	0.18	6	161	325

discovered by Ward (1988). This disseminated sulfide zone contains pods of massive sulfide up to 0.5 m wide, which are hosted by brecciated peridotite in the strongly sheared basal zone of the peridotite. The massive sulfide may therefore be tectonically remobilized from a structurally deeper source. Massive sulfide at QC assayed 6.00%-6.50% Ni and 0.32%-0.34% Co (Table 1), while disseminated sulfide samples assayed up to 1.14% Ni.

Showing QB1 consists of a pod of massive sulfide at least 1 m long and 0.5 m thick. The southeasterly extremity of the pod is exposed within peridotite near the base of QB horizon, but the sulfide pod continues under glacial till and could be considerably larger. Two samples assayed 3.70%— 4.10% Ni and 0.25%—0.27% Co.

Showing QB2 consists of a disseminated sulfide zone measuring 10 x 3 m and located within peridotite near the base of unit QB. Two samples assayed $0.59\%^-$ 1.77% Ni and $0.04\%^-$ 0.11% Co.

The QA1 showing consists of several angular fragments of massive sulfide, up to 20 cm in size, distributed as frost heave over a 0.5 x 2 m area. This material is interpreted as frost heave since chips of metasediment around the sulfide fragments retain the general orientation of the metasediments in nearby outcrops. The association with metasediment suggests that the massive sulfide, which contains ovoid xenoliths of fine-grained ultramafic material, was injected into sediment/basalt. All loose fragments of massive sulfide on surface (approx. 8 kg) were recovered for analysis and display purposes. Assay of 4 kg of massive sulfide yielded 3.60% Ni and 0.18% Co.

Showing QA2 consists of a 10 x 1 m zone of disseminated sulfide in basal peridotite that produced assays of up to 1.22% Ni and 0.06% Co. Approximately 80 m north of the showing, a small chalcopyrite stockwork at the peridotite-basalt contact yielded 2.30% Cu with traces of other metals.

All showings in the Qarqasiaq Unit contain relatively high Ni and Co tenors. Recalculation of massive and disseminated sulfide samples to 100% sulfide (Table 2) yields high nickel (2.33%—7.33% Ni) and high cobalt tenors (0.11%—0.42% Co) with large fluctuations in copper (0.11%—3.48% Cu), indicating that sulfides in the Qarqasiaq Unit are enriched in base metals. This fertile system offers potential for buried, economic massive sulfide mineralization, specifically near the bases of the peridotite lenses.

Table 2 - Recalculated Ni-Cu-Co analyses - Qarqasiaq Complex

Qarqasiaq Unit						Values	, 100% s	ulfide
Sample #	Zone	Cu %	Ni %	Co %	S total (%)	Cu %	Ni %	Co %
JMPAR98-06	QA1	0.22	3.60	0.18	35.85	0.25	4.22	0.21
JMPAR98-17	QA2	0.73	0.96	0.05	8.63	3.48	4.56	0.22
JMPAR98-18	QA2	0.34	1.22	0.06	11.60	1.24	4.38	0.23
JMPAR98-19	QA2	0.23	1.15	0.06	11.36	0.84	4.24	0.23
SFPAR98-06	QA2	0.15	1.21	0.07	12.47	0.49	4.07	0.24
SFPAR98-07	QA2	0.32	0.40	0.02	7.33	1.85	2.33	0.11
JMPAR98-01	QB1	0.17	3.70	0.25	33.88	0.21	4.58	0.31
JMPAR98-08	QB1	0.20	4.10	0.27	33.69	0.25	5.09	0.34
JMPAR98-15	QB2	0.34	0.59	0.04	6.78	2.09	3.61	0.24
SFPAR98-01	QB2	0.47	1.77	0.11	18.06	1.08	4.10	0.25
JMPAR98-11	QC	0.09	6.50	0.32	36.48	0.11	7.33	0.36
JMPAR98-13	QC	0.09	6.00	0.34	33.78	0.11	7.31	0.42
JMPAR98-14	QC	0.28	1.14	0.06	10.12	1.15	4.70	0.26
Tasikutaak Unit								
JMPAR98-24	TA1	0.22	0.54	0.04	4.88	1.89	4.60	0.31
SFPAR98-09	TA2	0.22	0.38	0.08	33.87	0.28	0.49	0.11
SFPAR98-10	TA2	0.40	0.34	0.08	33.40	0.51	0.44	0.10
JMPAR98-25	TB2	0.33	1.13	0.15	36.59	0.38	1.33	0.17
JMPAR98-26	TB2	0.31	1.54	0.16	36.56	0.36	1.80	0.19
SFPAR98-14	TB2	0.19	0.65	0.16	32.43	0.26	0.86	0.21
JMPAR98-21	TC1	0.40	0.40	0.08	38.32	0.45	0.46	0.09
SFPAR98-13	TC1	1.00	0.38	0.08	34.42	1.24	0.48	0.09
JMPAR98-27	TC2	0.32	1.45	0.18	33.37	0.42	1.86	0.23
SFPAR98-15	TC2	0.42	0.65	0.14	31.05	0.58	0.90	0.20
SFPAR98-16	TC2	0.36	0.47	0.10	32.63	0.47	0.62	0.13
SFPAR98-18	TC2	0.95	0.76	0.18	33.72	1.20	0.97	0.22
N.B. 0.75 mole % Fe as	sumed in	pyrrhotite	in the cal	culation				

The Tasikutaak Unit hosts several lenses of massive sulfide that are longer but of lower grade than showings in the Qarqasiaq Unit. Showing TA1 is a 50 x 2 m zone of weakly disseminated sulfide located at the base of a thin (<10 m) olivine peridotite flow. One sample assayed 0.54% nickel.

Showing TA2 is isolated, occurring about 1 km NW of the other Tasikutaak showings. It lies at the base of a basalt flow interpreted to be the TA horizon that has been truncated by the thrust fault. This showing is distal to the peridotite relative to the other Tasikutaak showings. Showing TA2 consists of a 81 m long lens of massive pyrrhotite that is 1 to 2 m thick (Figure 5). This showing did not respond, contrary to others, to the dimethylglyoxime field test for nickel. Two grab samples assayed 0.34% and 0.38% Ni with minor cobalt and copper.

Showing TB2 is a 4 x 2 m pod of massive sulfide located within metasediment at the base of peridotite. Samples assayed up to 1.54% Ni and 0.16% Co. Showing TB3 consists of a faulted, 40 x 2 m zone of weakly disseminated sulfide in basal peridotite from which one sample assayed 0.28% Ni.

Showing TC1 is a 5 x 1 m lens of massive sulfide located at the contact of peridotite and basalt near the base of the TC peridotite horizon. Three samples of massive sulfide gave low nickel grades (0.32%-0.40% Ni).

Showing TC2 lies along the same horizon as TC1, approximately 250 m to the south. It consists of a 96 m long lens of massive sulfide that is 1 to 3 m thick. The lens disappears under boulders at the southern end and, 60 m to the SSE, reappears as a 3 x 1 m pod of sulfides that is truncated by an easterly striking fault. The continuity between the two sulfide lenses could not be verified in the field. Three grab samples assayed 0.47%-1.45% Ni, while one 3.4 m long channel sample, taken across strike in the middle of the main massive sulfide lens, assayed 0.76% Ni, 0.18% Co and 0.95% Cu.

Recalculation of Tasikutaak massive and disseminated sulfide samples to 100% sulfide (Table 2) yields low nickel values (0.44%-1.86% Ni) with corresponding low copper and cobalt values, with the exception of TA1 that gave 4.60% Ni equivalent in 100% sulfide. Co/Ni ratios are high at Tasikutaak relative to Qarqasiaq, suggesting early, interrupted enrichment of sulfide liquids in the system. The sulfides in the Tasikutaak Unit are generally base metal poor

Payne Bay

11

relative to Qarqasiaq, indicating that the former offers less economic potential even though the exposed sulfide showings are more extensive.

Nineteen analyses of precious metals (Au-Pd-Pt) from the Qarqasiaq and Tasikutaak mineralized samples indicate anomalous values in PGEs. Massive sulfide samples from the Qarqasiaq Unit produced up to 2.35 g/t Pd and 0.99 g/t Pt with traces of gold (Table 1). One sample from a chalcopyrite stockwork at the QC showing (# JMPAR98-12) assayed 0.82 g/t Pd and 1.45 g/t Pt (with 1.40% Cu), probably indicating local enrichment due to metamorphic remobilization of chalcopyrite. Sulfides from the Tasikutaak Unit produced up to 1.97 g/t Pd, 0.42 g/t Pt and 0.13 g/t Au (Table 1).

6.2. Mafic schist

The chlorite-actinolite schist unit mapped by Hardy (1976), henceforth referred to as mafic schist, was examined in the field and, although poorly exposed, was observed to consist of a number of intercalated greenish lithologies that form a unit that is up to 400 m thick and quite distinct from the host turbidites (interbedded grey siltstone/mudstone). The lithologies include light green very fine-grained phyllite (interpreted to be a tuff or epiclastic siltstone), grey thinly laminated siltstone, dark green aphanitic chlorite schist and a basal member of medium-grained light green chlorite-actinolite-albite-clinozoisite schist (metagabbro). The green tuffaceous member predominates and is probably what Hardy described as chlorite-actinolite schist. No observed lithology could be described as ultramafic.

Two soil geochemical sections were sampled across the green schist unit near the Tasikutaak river (Figures 6 and 7). The sections, about 1 km apart and perpendicular to strike, were located randomly in an area of poor outcrop (Figure 2). Samples were collected every 75 m and surveyed by chain and compass. Analytical results are reported in Appendix B. The objective of the soil sampling was to test the schist unit for Ni and Cu anomalies since the northernmost extent of the unit on PEM 1375 is associated with stream geochemical anomalies in copper and nickel (Figure 2). The sections, particularly section 2, revealed highly anomalous values in copper (up to 606 ppm; Figure 5) and associated weak values in nickel (up to 59 ppm) over the mafic schist unit, although no mineralization was observed in the area.

6.3. Whole rock geochemistry

Thirteen rock samples were analyzed for major elements in order to obtain an overview of the geochemistry of various igneous lithologies on the property. Analyses are reported in Appendix A. All samples were taken from the Qarqasiaq Complex (Figure 4), with the exception of SFPAR98-017 (chlorite schist from the mafic schist unit), which was collected in the area of the soil geochemical sections (Figure 6), and samples JMPAR98-029 through -031, which were collected from the mafic schist unit at a site about 7 km NNW of the Qarqasiaq Complex. All analyzed samples are igneous with the exception of JMPAR98-022C, which was thought to be a mafic chill margin in the field but is in fact a sedimentary hornfels as revealed by the high silica content (60.1%).

The whole rock data indicate that all samples are basaltic to ultramafic in composition (SiO₂ of $41.0\%^-$ 53.3% and MgO of $7.15\%^-$ 23.8%). A plot of MgO vs. TiO₂ (Figure 8) that includes data from the northern Labrador Trough (Skulski et al., 1993; Wares and Mungall, 1997) indicates that the olivine cumulates at Qarqasiaq are of similar composition to intrusive peridotite sills from the northern Trough, many of which are associated with Ni-Cu mineralization. The flows at Qarqasiaq are picritic tholeiites with thick olivine cumulates. The liquids are of similar composition to the Hellancourt basalts (the dominant volcanic suite in the northern Labrador Through), although somewhat more mafic in composition (8%-10% MgO with $TiO_2 < 1\%$). The Qarqasiaq basalts fall in a field that is intermediate in composition between Hellancourt basalts and chill margin compositions of mafic-ultramafic sills. A regression line (Figure 8) from the basaltic liquids through the peridotites suggests an average olivine composition of FO₇₈ in the olivine cumulates. Two samples from the mafic schist unit (SFPAR98-017 and JMPAR98-29) indicate a basaltic composition that is similar to the more evolved Hellancourt liquids, while one sample of a chill margin below the base of peridotite (JMPAR98-003) indicates an evolved tholeiitic liquid with high FeO-TiO₂.

Although the limited number of analyses prohibit definitive conclusions, the data suggest that the basaltic liquids at Qarqasiaq are picritic tholeites with compositions corresponding to the mafic end (8%-10% MgO) of the Hellancourt basaltic suite. Olivine cumulates usually occur within basalts that are more mafic in composition (e.g. Raglan with liquids at 14%-18% MgO). The field evidence

indicating thick olivine cumulates within 10% MgO tholeiitic basalt flows at Qarqasiaq suggests the olivine crystals are xenocrysts that were transported and ponded, probably as a result of proximity to a feeder conduit, which sets conditions favorable to the formation of economic nickel deposits (Naldrett et al., 1996).

7. CONCLUSIONS AND RECOMMENDATIONS

The Qarqasiaq Complex constitutes a 16 km-long mafic-ultramafic complex that offers excellent potential for blind economic Ni-Co-Cu mineralization. This area has been virtually unexplored to date, partly because a significant proportion of the complex occurs on Inuit Category I land. Mineralization within both units of the complex has been observed over a strike length of 7.5 km. Nickel grades of massive sulfides within the Qarqasiaq Unit are economic (3.60%-6.50% Ni) whereas grades within the Tasikutaak Unit are marginal (<1.5% Ni). Both units look very similar in the field, except that the Qarqasiaq peridotites (olivine cumulates) are about 50 % thicker. It is possible that the two units represent different positions along the length of a single volcanic channel that has been structurally repeated by faulting. The thicker Qarqasiaq flows with their higher Ni and Co grades may thus represent a more proximal environment to a feeder system.

The property also hosts the Chaunet mafic-ultramafic Complex (in PEM 1413) that is faulted/folded, 15 km in strike length and up to 1 km thick. This complex, according to available government records, has only been superficially prospected in the past and is volumetrically more significant than the Qarqasiaq Complex. It may also contain volcanic olivine cumulates rather than intrusive peridotites. Finally, the occurrence of a mafic schist unit along the entire strike length of PEM 1375 (35 km), with which are associated anomalous Ni-Cu stream/soil geochemical values, has not been previously recognized and suggests the presence of unexposed Ni-Cu mineralization within a third geological unit.

The Payne Bay property hosts Ni-Co-Cu mineralization within ultramafic rocks and displays an environment that fulfills the essential requirements for formation of economic nickel deposits, i.e. olivine-bearing magmas intruded into sulfur-bearing supracrustal rocks. Observed mineralization in the Qarqasiaq Complex occurs near the bases of trough-like peridotite bodies, which represent in part olivine cumulates within basaltic lava flows. This environment is

consistent with a Raglan or Kambalda-type environment for magmatic sulfide deposits. The Raglan nickel mining camp, situated about 250 km to the northwest in rocks of similar age and structural setting, may therefore serve as a useful exploration model for the Payne Bay property. Alternatively, if some of the peridotite bodies are intrusive in nature, the Payne Bay property would represent an environment that is similar to that of the southern Cape Smith Belt or the rest of Labrador Trough, i.e. sill-sediment complexes that are apt to host Ni-Cu-Co massive sulfide deposits near the bases of ultramafic intrusions.

A systematic exploration program is recommended to determine the extent and grade of mineralization in the Qarqasiaq Complex and to investigate the potential for mineralization elsewhere on the property. Further exploration is recommended following a program that is similar to that of Phase 2 outlined by Bardoux (1998), i.e. regional prospecting and mapping of ultramafic units, 120 km of gridding, MAG-HLEM surveys and detailed mapping over the Qarqasiaq Complex, and 1000 m of drilling. The program should also include prospecting and mapping of the Chaunet mafic-ultramafic Complex on PEM 1413, which had not been acquired at the time of the writing of the report by Bardoux. An airborne MAG-EM survey over the property will be completed by year end as a result of the option agreement with Virginia Gold Mines. Prior to 1999 field work, the airborne data should be compiled with geological data with particular attention paid to magnetic conductors within or near the mafic-ultramafic complexes and within the mafic schist unit.

8. SUMMARY OF EXPENDITURES

Professional fees	10584.27
Hotel and food	1662.56
Field equipment rentals	200.00
Fuel	110.64
Field supplies	302.21
Floatplane	4470.83
Analyses	1751.90
Documents, photos	295.57
Courrier and shipping	3549.80
Personnel transport	2052.84
Communication charges	339.84
Administration fees	1653.04
TOTAL	\$26,973.50

Respectfully submitted,

James E. Mungall, PhD, FGAC

Signed in Montreal, Québec, this 15th day of December, 1998.

9. REFERENCES

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Figure 1 Regional setting of the Payne Bay Property

Kyak Bay Intrusion (Age unknown)



peridotite, gabbro and diorite

Mid-Paleoproterozoic



serpentinite, metabasalt and metagabbro



metasediment

Archean



unsubdivided gneiss

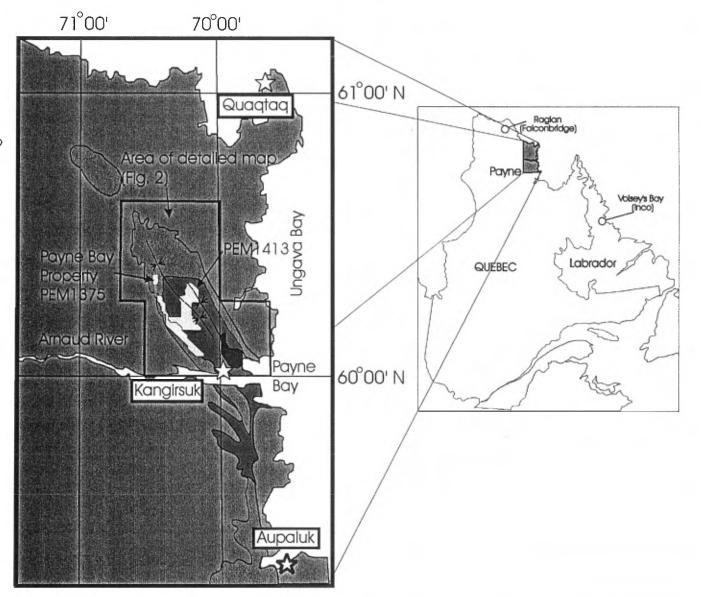
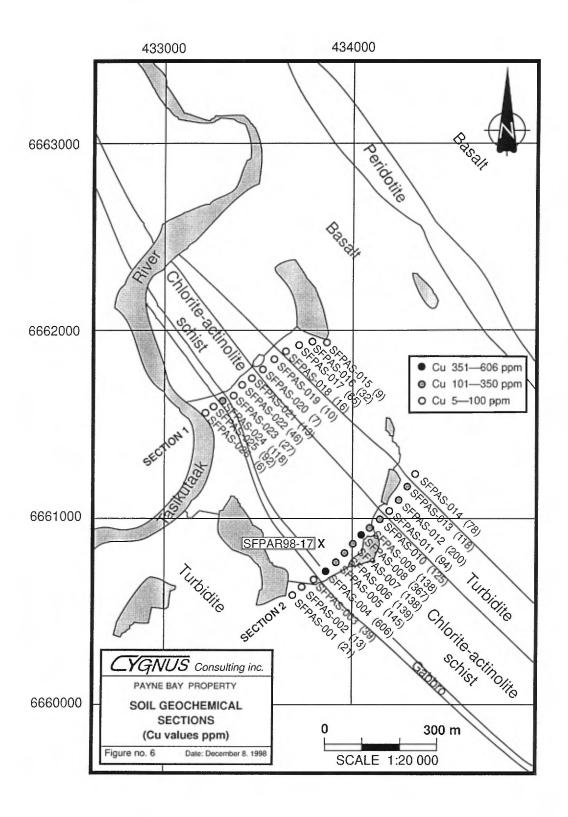


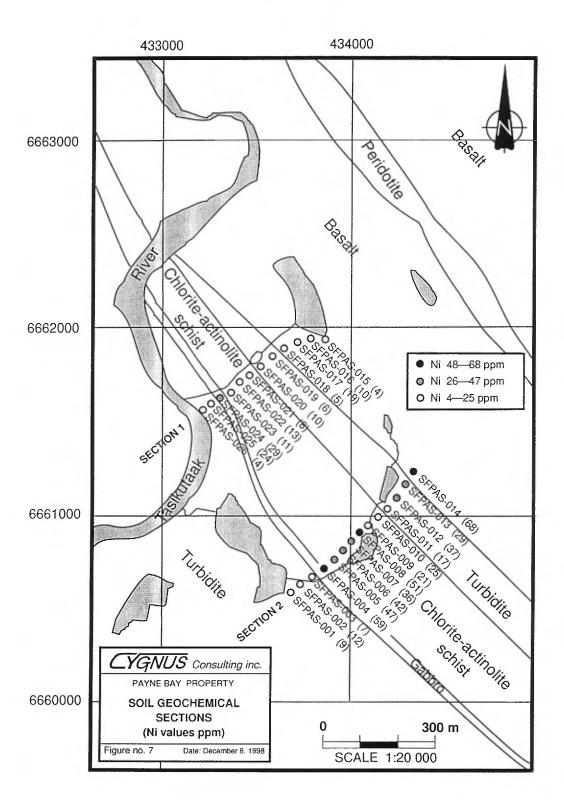


FIGURE 3



FIGURE 5 - Tasikutaak A2 showing





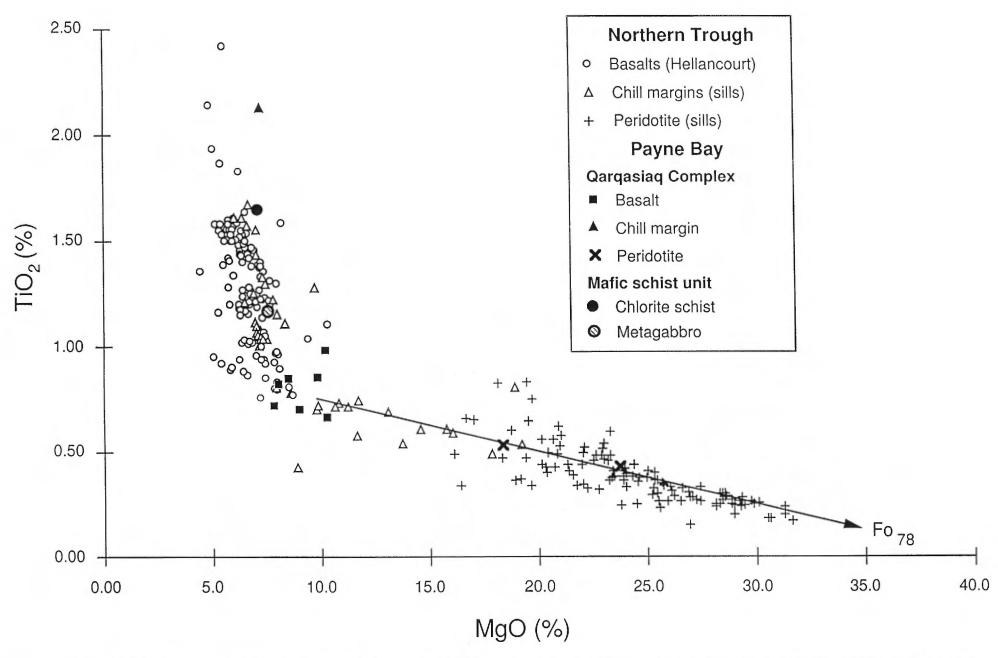


Figure 8. Geochemistry of Payne Bay igneous rocks relative to other samples from the northern Labrador Trough.

APPENDIX A ROCK SAMPLE ASSAY CERTIFICATES



Certificat D'Analyse Assay Lab Report

RAPPORT: C98-62603.0 (COMPLET) RÉFÉRENCE: 162349 CLIENT: GROUPE CONSEIL CYGNUS PROJET: PAYNE NOMBRE LIMITE INFÉRIEURE DATE D'ANALYSES DE DETECTION APPROUVÉ COMMANDE ÉLÉMENT EXTRACTION 980903 1 38 1 PPM HCL:HN03 (3:1) ABSORPTION ATOMIQUE Cuivre 980903 2 Cuivre, semiquant 0.1 PCT HCL:HNO3 (3:1) ABSORPTION ATOMIQUE HCL:HN03 (3:1) ABSORPTION ATOMIQUE 980903 4 38 HCL:HN03 (3:1) ABSORPTION ATOMIQUE Nickel 2 PPM 980903 5 NICKEL SEMIQUANT 5 HCL:HNO3 (3:1) NIOL 0.1 PCT ABSORPTION ATOMIQUE FRACTION UTILISÉE PRÉP. DE L'ÉCHAN. NOMBRE TYPES D'ÉCHANTILLONS NOMBRE.NOMBRE... ROCHE CONCASSER, PULVERISE COPIES DU RAPPORT À: ROBERT WARES FACTURE À: ROBERT WARES Ce rapport ne doit être reproduit que dans sa totalité. Les données présentées dans ce rapport sont exprimées sur base sèche sauf indication contraire et ne concernent que les échantillons reçus, identifiés par le numéro d'échantillon.

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Intertek Testing Services Chimitec Bondar Clegg

Certificat D'Analyse Assay Lab Report

CLIENT : GROUPE RAPPORT: C98-62				DATE RE	cu: 31-AUG		PROJET: PAYNE DATE DE L'IMPRESSION:	3-SEP-98	PAGE 1	DE
NUMÉRO DE	ÉLÉMENT	Cu	CuOL	Со	Ni	NiOL				
L'ÉCHANTILLON	UNITÉS	PPM	PCT	PPM	PPM	PCT				
ATPAR-98-001		5308	•••••	616	3218	••••••				
JMPAR-98-001		1703		2530	>20000	3.7				
JMPAR-98-004		179		42	45					
JMPAR-98-005		795		117	1279					
JMPAR-98-006	***************************************	2160	•••••	1829	>20000	3.6		•••••		
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JMPAR-98-015		3388		394	5861					
JMPAR-98-016		1700	*************	184	2490	••••••				
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JMPAR-98-019		2270		632	11494					
JMPAR-98-021		4008		817	4047					
JMPAR-98-024		2217		368	5400	•••••	•••••			
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SFPAR-98-006		1461		721	12079					
SFPAR-98-007		3217	••••••	185	4041	•••••		***************************************	••••••	
SFPAR-98-008		329		49	234					
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SFPAR-98-010		3956		766	3372					
SFPAR-98-013		9980		761	3844					
SFPAR-98-014		1947		1555	6479					
SFPAR-98-015		4160		1422	6508					
SFPAR-98-016		3599		1021	4728					
SFPAR-98-018		9467		1765	7629					

ITS - Chimitec - Bondar Clegg 1322-B rue Harricana, Val d'Or, Québec, J9P 3X6 Tél: (819) 825-0178, Fax: (819) 825-0256

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Certificat D'Analyse Assay Lab Report

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••••••	***************************************		••••••		••••••••		······			•••••••••			
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Rapport Lab Geochimie Geochemical Lab Report

RAPPORT: C98-62603.1 (COMPLET)

RÉFÉRENCE: 162349

CLIENT: GROUPE CONSEIL CYGNUS

SOUMIS PAR: ROBERT WARES

PROJET: PAYNE

DATE RECU: 04-SEP-98 DATE DE L'IMPRESSION: 11-SEP-98

ATE PPROUVÉ (XXMMANDE	ÉLÉMENT D'		LIMITE INFÉR DE DETECTION		MÉTHODE		DATE APPROUVÉ COMMANDE	ÉLÉMENT		LIMITE INFÉR DE DETECTION		CTION	MÉTHO	⊃€
80911 1	A	Or - Pyro Analyse		1 PPB	PYRO ANALYSE	PYROANALYSE-I) CD	980911 37 Ti	Titane	10	0.01 PCT	HCL:HNO3	(3-1)	INDUC. COU	P. PLAS
80911 2		or - rylo Armiyse Platine	10	5 PPB	PYRO ANALYSE	PYROANALYSE-I			Zirconium	10	1 PPM	HCL:HNO3	• .	INDUC, COU	
80911 3		Palladium	10	1 PPB	PYRO ANALYSE	PYROANALYSE-I		700711 30 21	Errearian			1102111103	(,		
80911 4		Argent	10	0.2 PPM	HCL:HNO3 (3:1)	INDUC. COUP.									
60911 5		Cuivre	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.		TYPES D'ÉCHANTILI	LONS HOMBRE	FRACTION	ITII ISÉE	NOMBRE	PRÉP. D	E L'ÉCHAN.	NOMB
80911 6		Cuivre, samiquent		0.1 PCT	HCL:HNO3 (3:1)	INDUC. COUP.			LONS MONDAL						
W/11 0		carrie, sampann	_	0.1 (0.1	100111100 (311)	11000. 0001.	1 27-21	ROCHE	10	-150		10	ECHANT.	DE RESERVE	10
80911 7	Ph	Plomb	10	2 PPM	HCL:HNO3 (3:1)	INDUC. COUP.	PLASMA	ROOME	,,,	,,,,		,,,			
80911 8		Zinc	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.									
80911 9		Molybdene	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.		COPIES DU RAPPOR	T A: ROBERT WAR	ES		FACTURE	A: ROBER	T WARES	
80911 10		Nickel	10	1 PPM	HCL:HNO3 (3:1)	INDUC, COUP.		001 120 po 100 1 0x		-514-735-92	24				
80911 11		Cobalt	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.			1700 17000	J					
80911 12		Cadnium	10	0.2 PPM	HCL:HNO3 (3:1)	INDUC. COUP.			*****	*****	****	*****	****	*****	****
W/11 1L	W.	Codin Un	10	0.2 FFR	noc.new (3.1)	inductions.	I LAWIE	Ce ra	pport ne doit é	tre reprodu	it our dans	sa totalit	Les de	nnées présent	ées
80911 13	o í	Bismuth	10	5 PPM	HCL:HN03 (3:1)	INDUC. COUP.	DI ACMA		ce rapport sont						
80911 14		Arsenic	10		HCL:HNO3 (3:1)	INDUC. COUP.			ment que les é						
80911 15		Antimoine	10	5 PPM	HCL:HNO3 (3:1)	INDUC. COUP.			antillon.		regary room	errios poi		•	
80911 16		Fer	10	0.01 PCT	HCL:HNO3 (3:1)	INDUC. COUP.			488848888888888	*****	*****	****	****	*****	****
280911 17		Manganese	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.									
280911 18		Tellure	10	10 PPM	HCL:HNO3 (3:1)	INDUC, COUP.									
700711 10	16	retture	10	IU PPM	HULTHAUD (3:1)	INDUC, COOP.	LIVOUR								
280911 19	Ba	Baryum	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.	PLASM								
280911 20	Cr	Chrome	10	1 PPM	HCL:HNO3 (3:1)	INDUC. COUP.	PLASMA								
280911 21	٧	Vanadium	10	1 PPM	HCL:HN03 (3:1)	INDUC. COUP.	PLASM								
280911 22	\$n	Etain	10	20 PPM	HCL:HN03 (3:1)	INDUC. COUP.	PLASM								
280911 23	W	Tungstene	10	20 PPM	HCL:HNO3 (3:1)	INDUC. COUP.	PLASM								
980911 24	La	Lanthane	10	1 PPM	HCL:HN03 (3:1)	INDUC. COUP.	PLASH								
260911 25		Aluminium	10		HCL:HN03 (3:1)	INDUC. COUP.									
980911 26		Magnesium	10		HCL:HN03 (3:1)	INDUC. COUP.									
280911 27		Calcium	10		HCL:HN03 (3:1)	INDUC. COUP.									
980911 28		Sodium	10		HCL:HN03 (3:1)	INDUC. COUP.									
980911 29		Potassium	10		HCL:HN03 (3:1)	INDUC. COUP.									
980911 30	Sr	Strontium	10	1 PPM	HCL:HN03 (3:1)	INDUC. COUP.	PLASM								
980911 31	Y	Yttrium	10	1 PPM	HCL:HN03 (3:1)	INDUC. COUP.	PLASM								
980911 32		Gallium	10		HCL:HN03 (3:1)	INDUC. COUP.									
980911 33		Lithium	10		HCL:HNO3 (3:1)	INDUC. COUP.									
980911 34		Niobium	10		HCL:HN03 (3:1)	INDUC. COUP.									
980911 3 5		Scandium	10		HCL:HNO3 (3:1)	INDUC. COUP.									
980911 36		Tantale	10		HCL:HNO3 (3:1)	INDUC. COUP.									
,50,,,,	. 19	i en i ca ca	10	IV FFIT	HOCALINOS (DAI)	INDUCT.		•							



Rapport Lab Geochimie Geochemical Lab Report

CLIENT : GROUPE CONSEIL CYGNUS

PROJET: PAYNE

RAPPORT: C98-62603.1 (COMPLET) DATE RECU : 04-SEP-98 DATE DE L'IMPRESSION: 11-SEP-98 PAGE 1A(1/ 6)

ÉCHANTILLON UNITÉS PPB PPB PPN PPH IPAR-98-001 12 453 120 0.7 1363 IPAR-98-011 <1 538 313 2.2 807	PM PCT PPM PPM PPM PPM PPM PPM P K63 11 98 2 >20000 1628 0 807 2 151 2 >20000 2309 0 800 115 <2 100 2 413 44 0 816 3 408 12 2691 573 7	PM PPM PPM PPM PCT PPM PPM PP .9 <5 <5 <5 >10:00 47 <10 < .8 <5 <5 <5 >10:00 35 <10 < .2 <5 7 <5 >10:00 1798 <10	PH PPH PPH PPH PPH PPH PCT PCT <1 57 50 <20 <20 <1 0.02 0.12 <1 104 37 <20 23 <1 0.15 0.06	Ca Na K Sr Y Ga Li Nb Sc Ta 1 PCT PCT PCT PPM PPM PPM PPM PPM PPM PPM PPM PPM PP
PAR-98-001 12 453 120 0.7 1363 PAR-98-011 <1 538 313 2.2 807 PAR-98-012 3 1500 840 2.0 >10000 PAR-98-021 10 94 636 1.2 3216 PAR-98-025 4 391 28 1.0 2711	11 98 2 >20000 1628 0 107 2 151 2 >20000 2309 0 100 1.5 <2 100 2 413 44 0 116 3 408 12 2691 573 7	.9 <5 <5 <5 >10.00 47 <10 · .8 <5 <5 <5 >10.00 35 <10 · .2 <5 7 <5 >10.00 1798 <10	<1 57 50 <20 <20 <1 0.02 0.12 <1 104 37 <20 23 <1 0.15 0.06	<.01 <.01 <.01 <1 <1 <2 <1 <1 <5 <10 <.1
AR-98-011 <1 538 313 2.2 807 AR-98-012 3 1500 840 2.0 >10000 AR-98-021 10 94 636 1.2 3216 AR-98-025 4 391 28 1.0 2711	007 2 151 2 >20000 2309 0 000 145 <2 100 2 413 44 0 216 3 408 12 2691 573 7	.8 <5 <5 <5 >10,00 35 <10 .2 <5 7 <5 >10,00 1798 <10	<1 104 37 <20 23 <1 0.15 0.06	
JR-98-011 <1	007 2 151 2 >20000 2309 0 000 145 <2 100 2 413 44 0 216 3 408 12 2691 573 7	.8 <5 <5 <5 >10,00 35 <10 .2 <5 7 <5 >10,00 1798 <10	<1 104 37 <20 23 <1 0.15 0.06	
AR-98-012 3 1500 840 2.0 >10000 AR-98-021 10 94 636 1.2 3216 AR-98-025 4 391 28 1.0 2711	000 1,5 <2 100 2 413 44 0 216 3 408 12 2691 573 7	.2 <5 7 <5 >10,00 1798 <10	700,0000 700,000 900,000 300,000	NA TT NATATAL TT NOOMAN CONSTRUCT DOCCORD T CONTRACT
AR-98-021 10 94 636 1,2 3216 AR-98-025 4 391 28 1,0 2711	.16 3 408 12 2691 573 7		Z 195°266 <20°<20 °5°5.90 3°92	0.56 < 01 < .01 5 8 7 17 < 1 10 10 0
	000000000 00000000 077000000000 20	.4 ర ర ర ⊁10.00 15 ⊀10 ⋅		0.01 4,01 <.01 41 42 41 41 45 410 4
R-98-027 55 428 1960 1.0 2646		559698 57734896 777557777765596 55777465	- PROCESSE MODERNESS - MODERNESSE - MODERNESSE	<.01 <.01 <.01 <1 <1 <2 <1 <1 <5 <10 <
	446 - 3 59 2 8636 1230 k	ి చే చే చేసి10:00 40 k 10 :	<1 183 30 ×20 ×20 ×1 0 08 0 13	: 0.40 <.01 <.01 <1 <1 <2 <1 <1 <5 <10 <
R-98-005 5 <5 3 2,5 >10000	1900000000 10000000 10000000000 300	000000 00000000 0000000000000 0000000	- 20000000 00000000 00000000 00000000	0.60 0.04 0.13 12 21 <2 2 <1 <5 <10 0
R-98-006 5 178 240 0.4 1288		50508KC 550KK505 B5505065K0005K 10050500C	- 65500000 506000000 00000000 00000000	0.14 0:01 <.01 <1 1 <2 <1 <1 <5 <10 0
R-98-009 10 62 317 1.2 1880		0000000 100000000 000000000 100000000 1000000	00000000 00000000 00000000 00000000	<.01 <.01 <.01 2 <1 <2 <1 <1 <5 <10 <
R-98-016 2 313 720 1.1 2922		862365 (8939655 SOBBRESES BOSES	\$2545555 PERSONS PERSONS PROPERTY PROPERTY	<.01 র.01 <.01 2 <1 <2 <1 বা বচরতি ব



Rapport Lab Geochimie Geochemical Lab Report

CLIENT: GROUPE CONSEIL CYGNUS RAPPORT: C98-62603.1 (COMPLET)

DATE RECU: 04-SEP-98

DATE DE L'IMPRESSION: 11-SEP-98

PAGE 18(2/ 6)

PROJET: PAYNE

NUMÉRO DE ÉLÉMENT ZF L'ÉCHANTILLON UNITÉS PPM JMPAR-98-001 1 JMPAR-98-011 2 JMPAR-98-012 <1 JMPAR-98-021 1 JMPAR-98-025 1 JMPAR-98-025 29 SFPAR-98-005 29 SFPAR-98-006 <1 SFPAR-98-009 1 SFPAR-98-009 1



CLIENT : GROUPE CONSEIL CYGNUS PROJET: PAYNE RAPPORT: C98-62603.1 (COMPLET) DATE RECUL: 04-SEP-98 DATE DE L'IMPRESSION: 11-SEP-98 PAGE 2A(3/ 6) ÉLÉMENT AU PE # MESURE Cu CuOL Pb Zn Ho Co Cd Bi As Sb Hn Te Ba Cr v Sn UNITÉS PPE PPE STANDARD PPB PPM PPM PCT PPM PPM PPM PPM PPM PPM PPM PPM PCT PPH PPH PPH PPH PPH PPH PPH PCT PCT PCT PCT PCT PPN PPN PPN PPN PPN PPN PPN BI ANC **4 41 41** <5 <0.01 Norbre dianalyses 0.5 3 Valeur de movenne 1 0.5 0.5 Écart-type Valeur acceptee 0.05 LOW PT . PO . AUSTO 93 Nombre d'analyses Valeur de movenne Écart-type 133 133 133 Valeur acceptee CANMET LAKE-SED 2 35 34 170 15 0.7 5 3.34 1754 <10 201 26 44 <20 <20 51 1.46 0.60 0.57 0.03 0.20 26 26 Nombre dianalyses 35 34 170 10 10 51 1.46 0.60 0.57 0.03 0.20 26 Valeur de moyenne 3,34 1754 Écant-type - 0.8 Valeur acceptee 36 40 200 2 17 0.8 3.50 1840 29 48



CLIENT : GROUPE CONSEIL CYGNUS

RAPPORT: C98-62603.1 (COMPLET)

DATE RECU: 04-SEP-98

DATE DE L'IMPRESSION: 11-SEP-98

PAGE 28(4/ 6)

PROJET: PAYNE

MESURE ÉLÉMENT Zr STANDARD UNITÉS PPM BLANC <1 Nombre d'analyses 1 Valeur de moyenne Écant-type Valeur acceptee .01 LOW PT, PD, AUSTD Nonbre dianalyses Valeur de moyenne Écart-type Valeur acceptee CANMET LAKE-SED 2 <1 Nombre d'analyses Valeur de moyenne Écart-type Valeur acceptee



CHIIII)	niec Bonda	r Clegg		Geochemical Lab Report
CLIENT : GROUPE CONSEIL CYGNUS RAPPORT: C98-62603.1 (COMPLET)		DATE RECU: 04-SEP-98	DATE DE L'IMPRESSION: 11-SEP-	PROJET: PAYNE
NUMÉRO DE ÉLÉMENT AU PT PC AU L'ÉCHANTILLON UNITÉS PPB PPB PPP PPB PPB	Cu DuOL, Pb. Zn. Mo. Nf. Co PPM PCT PPM PPM PPM PPM PPM P	CCI BI AS SD Fe Mn Te PH PPM PPM PPM PCT PPM PPM	Ba Cr V Sn W La Al PPM PPM PPM PPM PPM PCT P	Mg Ca Na K Str Y Ga Li ND Sc Ta Ti CT PCT PCT PCT PPM PPM PPM PPM PPM PPM PPM PPM PCT
JMPAR-98-021 10 94 636 1.2 Duplicata 7 91 720 1.1	3216 3 408 12 2691 573 7	4 5 5 5 510 00 15 210	<1.125 101 20 20 1 . o.	01 0.01 <.01 <.01 <1 <1 <2 <1 <1 <5 <10 <.01 01 0.01 <.01 <.01 1 <1 <2 <1 <1 <5 <10 <.01 01 0.01 <.01 <.01 1 <1 <2 <1 <1 <5 <10 <.01



CLIENT : GROUPE CONSEIL CYGNUS RAPPORT: C98-62603.1 (COMPLET)

DATE RECU: 04-SEP-98

DATE DE L'IMPRESSION: 11-SEP-98

PAGE 38(6/ 6)

PROJET: PAYNE

NUMÉRO DE ÉLÉMENT ZE L'ÉCHANTILLON UNITÉS PPM

JMPAR-98-021

1

Duplicata

1



APPORT: C98	-6260	3.2 (C	OMPLET)					R	ÉFÉRENCE: 162349	
LIENT: GROUP PROJET: PAYN		SEIL C	YGNUS			DATE RECU: 1	D-SEP-98		OUMIS PAR: ROBERT WARE L'IMPRESSION: 18-SEP-9	
DATE					NOMBRE L	IMITE INFÉRIE	JRE	••••		
APPROUVÉ	COMMAI	IDE É	LÉMENT		D'ANALYSES	DE DETECTION	EXTR	ACTION	MÉTHODE	
980918 980918		Au Pt	Or - Pyro	o Analyse	11 11	1 PPB 5 PPB		ANALYSE ANALYSE	PYROANALYSE-D PYROANALYSE-D	
980918 980918		Pd S Tot	Palladium Soufre (1		11 25	1 PPB 0.02 PCT		ANALYSE	PYROANALYSE-D LECO	CP
	TYPES	D'ÉCH/	ANTILLONS	NOMBRE	FRACTI	ON UTILISÉE	NOMB	RE	PRÉP. DE L'ÉCHAN.	NOMBRE
	RC	СНЕ		27	-1	50	2	 7	ECHANT. DE RESERVE	25
	COPIE	S DU RA		OBERT WARES				FACTURI	E À: ROBERT WARES	
		••••••••••••								
		••••••								

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ITS Intertek Testing Services Chimitec Bondar Clegg

Certificat D'Analyse Assay Lab Report

CLIENT : GROUPE						PROJET: PAYNE	
APPORT: C98-62	603.2 (CO	MPLET)			DATE RECU: 10-SEP-98	DATE DE L'IMPRESSION: 18-SEP-98	PAGE 1 DE 3
iuméro de	ÉLÉMENT	Au	Pt	Pd	S Tot		
'ÉCHANTILLON	UNITÉS	PPB	PPB	PPB	PCT		
JMPAR-98-001	***************************************	7	406	92	33.88		***************************************
JMPAR-98-006					35.85		
JMPAR-98-008					33.69	•	
JMPAR-98-011		9	540	277	36.48		
JMPAR-98-012		6	1400	813			
JMPAR-98-013		·····	•••••••	······································	33.78		
JMPAR-98-014					10.12		
JMPAR-98-015					6.78		
JMPAR-98-017					8.63		÷
JMPAR-98-018					11.60		
JMPAR-98-019		······································	•••••••		11.36		
JMPAR-98-021		11	86	570	38.32		
JMPAR-98-024					4.88		
JMPAR-98-025		14	380	26	36.59		
JMPAR-98-026			***************************************		36.56		
JMPAR-98-027		32	408	1980	33.37		
SFPAR-98-001					18.06		
SFPAR-98-005		10	<5	<1			
SFPAR-98-006		20	159	197	12.47		
SFPAR-98-007		**************		·····	7.33		***************************************
SFPAR-98-009		18	67	297	33.87		
SFPAR-98-010					33.40		
SFPAR-98-013					34.42		
SFPAR-98-014					32.43		
SFPAR-98-015			•••••	•••••	31.05		***************************************
SFPAR-98-016	***************************************	2	302	545	32.63		***************************************
SFPAR-98-018		6	161	325	33.72		
••••••			••••••		•		

ITS - Chimitec - Bondar Clegg 1322-B rue Harricana, Val d'Or, Québec, J9P 3X6 Tél: (819) 825-0178, Fax: (819) 825-0256





CLIENT : GROU							PROJET: PAYNE		
RAPPORT: C98-	62603.2 (CO	MPLET)			DATE RECU:	10-SEP-98	DATE DE L'IMPRESSION: 18-SEP-98	PAGE	2 DE 3
# MESURE	ÉLÉMENT	Au	Pt	Pd	S Tot				
STANDARD	UNITÉS	PPB	PPB	PPB	PCT				
DI ANC		<1	<5	<1	······································				
BLANC Nombre d'analy	/cac	1	1	1	-				
Valeur de moy		0.5	2.5	0.5					
Écart-type		-	-	-	-				
Valeur accepte	ee	5	5	5	<0.01				
STANDARD DCP		82	87	87	-	······		***************************************	
Nombre dianaly	re e.e	1	1	1	_				
Valeur de moye		82.0	87.0	87.0	_				
fateur de moye Écart-type	ara le	02.0	-		_		•		
Valeur accepte	e	83	83	83					

Zinc Concentra		-	-	-	31.87				•
iombre d'analy		-	-	-	1				
/aleur de moye	nne	•	-	•	31.870				
Écart-type		•	-	-	-				
aleur accepte	e	-	-	-	31.60				
••••••	***************************************	••••••	••••••	••••••	••••			•••••	
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CLIENT : GROUPE CONSEIL C	YGNUS	•••••			PROJET: PAYNE	
RAPPORT: C98-62603.2 (CO				DATE RECU: 10-SEP-98	DATE DE L'IMPRESSION: 18-SEP-98 PA	GE 3 DE 3
NUMÉRO DE ÉLÉMENT	Au	Pt	Pd	S Tot		
L'ÉCHANTILLON UNITÉS	PPB	PPB	PPB	PCT		
· · · · · · · · · · · · · · · · · · ·		•••••				·····
JMPAR-98-001	7	406	92	33.88		
Duplicata				33.86		
JMPAR-98-019				11.36		
Duplicata				11.33		
WD4D 09 024	44	0.4		70 71		
JMPAR-98-021 Duplicata	11 11	86 87	570 503	38.32		
o aprilou cu	•••	٥.	703			
JMPAR-98-027	3 2	408	1980	33.37		
Duplicata				33.34		
SFPAR-98-010		••••••	•••••	33.40		
Duplicata				32.68		
SFPAR-98-018	6	161	325	33.72		
Duplicata				33.31		
		***************************************	•••••			·····
***************************************		•••••				
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		• • • • • • • • • • • • • • • • • • • •				
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	***************	***************************************	••••••			
••••						



RAPPORT: C98-62603.3 (COMPLET)		RÉFÉRENCE: 162349						
CLIENT: GROUPE CONSEIL CYGNUS PROJET: PAYNE		DATE RECU: 07-0		OUMIS PAR: ROBERT WARF				
DATE	NOMBRE L	.IMITE INFÉRIEUR	E		•••••••••••••••••••••••••••••••••••••••			
APPROUVÉ COMMANDE ÉLÉMENT	DIANALYSES	DE DETECTION	EXTRACTION	MÉTHODE				
981013 1 Au Or-Pyro Analyse 981013 2 Pt Platine	9 9	1 PPB 5 PPB	PYRO ANALYSE PYRO ANALYSE	PYROANALYSE-I PYROANALYSE-I				
981013 3 Pd Palladium	9	1 PPB	PYRO ANALYSE	PYROANALYSE-I	OCP			
TYPES D'ÉCHANTILLONS NOMBRE	FRACTI	ON UTILISÉE	NOMBRE	PRÉP. DE L'ÉCHAN.	NOMBRE			
ROCHE 9	-1	50	9	ECHANT DE RESERVE	9			
COPIES DU RAPPORT À: ROBERT WA PAR FAX: ******************** Ce rapport ne doit dans ce rapport son concernent que les d'échantillon. ***********************************	1-514-735-9224 ********* .etre_reproduit at exprimées sur	base sèche sau	**************************************					

ITS - Chimitec - Bondar Clegg 1322-B rue Harricana, Val d'Or, Québec, J9P 3X6 Tél: (819) 825-0178, Fax: (819) 825-0256

re Reye



Intertek Testing Services Chimitec Bondar Clegg

Certificat D'Analyse Assay Lab Report

CLIENT : GROUP: RAPPORT: C98-6				DATE RECU: 07-OCT-98	PROJET: PAYNE DATE DE L'IMPRESSION: 13-0CT-98	PAGE	1 DE
			······································				
NUMÉRO DE	ÉLÉMENT	Au	Pt	Pd			
L'ÉCHANTILLON	UNITÉS	PPB	PPB	PPB			
ATPAR98-01		133	71	373			
JMPAR98-06		15	678	2351			
JMPAR98-08		7	988	140			
JMPAR98-13		4	731	174			
JMPAR98-26		<1	274	127			
SFPAR98-10	•••••	18	67	426			
SFPAR98-13		77	79	443			
SFPAR98-14		4	153	832			
SFPAR98-15		6	292	1483			
	•••••••••••••••••••••••••••••••••••••••	••••••		•••••••••••••••••••••••••••••••••••••••		•••••••••	***********
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polenje ___



	CLIENT : GROUP	E CONSEIL (CYGNUS				PROJET: P.	AYNE			
	RAPPORT: C98-6				DATE RECU:	07-0CT-98		L'IMPRESSION	: 13-OCT-98	PAGE	2 DE 3
· • • • • • • • • • • • • • • • • • • •				*******************					······	• • • • • • • • • • • • • • • • • • • •	•
	# MESURE	ÉLÉMENT	Au	Pt	Pd						
	STANDARD	UNITÉS	PPB	PPB	PPB						
	••••••••••		•••••			••••••		••••••	••••••	••••••••	•••••
	BLANC		<1	<5	<1						
	Nombre dianaly		1	1	1						
	Valeur de moye	nne	0.5	2.5	0.5						
	Écart-type Valeur accepted		- 5	5	5						
•••••	vatedi accepte	= 									
	WPR-1	*****************	42	316	266			•••••••••••••••••		• • • • • • • • • • • • • • • • • • • •	******************************
	Nombre d'analys	ses	1	1	1						
	Valeur de moyer		42.0	316.0	266.0						
	Écart-type		-	-	-						
	Valeur accepted	•	42	285	235						
	·····		***************************************					••••••••	•••••••••••	· · · · · · · · · · · · · · · · · · ·	······
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CLIENT : GROUP RAPPORT: C98-6				DATE RECU: 07-OCT-98	PROJET: PAYNE DATE DE L'IMPRESSION: 13-0CT-98	PAGE 3 DE
NUMÉRO DE	ÉLÉMENT	Au	Pt	Pd	3 3 7	, AGE 5 OF
L'ÉCHANTILLON	UNITÉS	PPB	PPB	PPB		
JMPAR98-13 Duplicata		4 3	731 798	174 165		***************************************
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	······································	•••••••••••••••••••••••••••••••••••••••	***************************************			•••••••••••••••••••••••••••••••••••••••
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ITS Intertek Testing Services Chimitec Bondar Clegg

Rapport Lab Geochimie Geochemical Lab Report

RAPPORT: C98-62961.0 (COMPLET)

RÉFÉRENCE: 162359

CLIENT: CROUPE CONSEIL CYCAUS

SCIMIS PARE R. WARES

PROJET: PAYNE

DATE RECU: 01-OCT-98 DATE DE L'IMPRESSION: 13-OCT-98

ATE						HON	1BRE	LIMITE	INFÉR	IEURE					
PPROUV	É	COMMAND	E É	LÉMENT		ANALY	rses	DE DET	ECTION	EX	TRACTION		ME	ÉTHODE	
81017	1	sio2	sil	ica (S	i02)		13	0.01	PCT	FUSION	BORATE	INDU	ĸ.	COUP.	PLASE
81017	2	TíO2	Tit	ene (T	102)		13	0.01	PCT	FUSION	BORATE	INDU	c.	COUP.	PLASE
		Al 203			AL203)		13	0.01	PCT	FUSION	BORATE				PLASE
			Fer	Total	(Fe203	5)	13		PCT	FUSION	BORATE				PLASE
61017	5	MnO			(Mn0)		13		PCT	FUSION	BORATE				PLASE
61017	6	MgC	Mag	nesiun	1 (MgO)		13	0.01	PCT	FUSION	BORATE	IND	ĸ.	COUP.	PLASI
61017	7	CaO	Cal	cium ((CaO)		13	0.01	PCT	FUSION	BORATE	IND	ĸ.	COUP.	PLASI
81017	_			ium (K			13		PCT	FUSION	BORATE	•			PLASI
61017	-				(K20)		13		PCT	FUSION	BORATE		-		PLASI
61017	-				(P205))	13		PCT		BORATE	•		COUP.	PLAS
61017				te au			13		PCT	Perte	au feu 1	000 c gra'	/IH	ETRIE	
81017	12	Total	Ele	ments	majeura	8 Tot	13	0.0	PCT						
81017				yum			13	-	PPH		BORATE				PLAS
81017	-			ome _			13	-	PPM		BORATE			COUP.	
81017	15	Sr	Str	ontiu	n		13		PPM	FUSION	BORATE	IND	JC.	COUP.	, PLAS
TYPES	ים	ÉCHANTI	LLON	S I	OMBRE	FRAC	TION	UTILIS	E	NOMBR	E PRÉP	. DE L'ÉC	HAN	•	NOMBR
ROC	ЖE				13		-150			13	CONC	ASSER, PU	LVE	RISE	13
COPIES	s c	u rappo	RT À	: ROBI	ert wari	ES				FACTU	RE A: RO	BERT WARE	s		
		***	***	****	*****	****	***	*****	*****	****	****	****	***	****	***
		Ce r	*8000°	rt ne	doit é	tre re	orod	uit aue	dans s	a total	ité. Les	données	pré	senté	es
												on contra			

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ITS Intertek Testing Services Chimitec Bondar Clegg

Rapport Lab Geochimie Geochemical Lab Report

CLIENT : GROUPE CONSEIL CYGNUS PROJET: PAYME

RAPPORT: C98-62961.0 (COMPLET) DATE RECU : 01-OCT-98 DATE DE L'IMPRESSION: 13-OCT-98 PAGE 1 DE 3

MÉRO DE ÉLÉMEN													Ba	Cr	Sr
ÉCHANTILLON UNITÉ	S PCT	PCT	PCT	PCT	PCT	PCT	PCT	PCT	PCT	PCT	PCT	PCT	PPM	PPM	PPM
4PAR-98/003	48.35	2.13	14.26	13,79	0.18	7,30	6.83	3.46	1.19	0.19	2.64	100,44	756	328	127
				12,04	×	10000000000000				20.000000000000000000000000000000000000		505-000000000000000			
MPAR-98/022		22222		16.60	ń.	- 3000000000000		-444000000000				*************		www.com	
MPAR-98/022 C	60.13	0.67	18.61	5.90	0.04	2.71	1.42	8.11	0.05	0.06	2.04	99.79	15	127	264
MPAR-98/029	50.29	1,17	13.93	13.03	0.31	7,65	8.15	3.42	0.47	0.09	2.36	100.93	225	212	120
MPAR-98/033	53.27	0.72	14.26	10.09	0.08	7,89	4.68	4.33	1.25	0.07	2.15	99.40	216	621	264
MPAR-98/034		- 2000/2000	•	10.12	5	+99909999999	:	200000000	:	******		-700959900990999		5000000000	
4PAR-98/035		- 0200000000		11.81	× .	55550000000000			,	3.					S
MPAR-98/049				10,37											
MPAR-98/050		- 2000000000		9.52	č.	60000000000		500000000000000000000000000000000000000				3350350050465	:		÷
PAR-98/051	51.41	0.82	13.74	10,71	0.14	8,05	9.80	2.61	<. 05	0.06	2.27	59,65	<10	294	7
PAR-98/052				11.03											
· · · · · · · · ·				13.67											
									8				8		
								100000000000000000000000000000000000000	99	44.000	,	4900000000000000			300



CLIENT: GROUPE CONSEIL CYGNUS RAPPORT: C98-62961.0 (COMPLET)

DATE RECU: 01-OCT-98

DATE DE L'IMPRESSION: 13-0CT-98

PROJET: PAYNE
PAGE 2 DE 3

# MESURE STANDARD	ÉLÉMENT UNITÉS		20000000	;	Fe203* PC	8	100000000000		Na20 F PCT				Total PCT	Ba PPM	Cr PPN	Sr PPM
CANMET STD SY			200000	11.79	900000000000000000000000000000000000000	8	2.66		10000000		0.54	-	98,38	3		306
Nombre dianal	•	1	1	•	1	Š:	1 2.66		200000000000000000000000000000000000000		1	-	1	1	1	1
Valeur de moy Écart-type	CETTE .)).YC	· · · · ·	11.79	0.47	U.32	2,00	8.27	4.12	4.20	U.34		98.38	451	10	306
Valeur accept	ee !	59.68	0.15	11.80	6,42	0.32	2,67	8.26	4.15	4.20	0,54	1.20		430	10	306
BLANC		<0.01	<.01	⊲ 0.01	<0.01	<.01	<0.01	<0.01	<.01	<.05	< .03	•		<10	<10	ব
Nombre dianel		1	1	1	1	1	1	1	1	1	1	-	•	1	1	1
Valeur de moy	enne	0.005	.005	0.005	0,005	.005	0.005	0.005	.005	0.03	0.02	•	•	5	5	3
Écart-type		•		-		-	-	-		-	-	-	•	•		•
Valeur accept	ee	<.001	<. 01	<.001	<.0001	<.01	<.001	<.001	<.01	<.01	<.01	<.001	<.0001	.005	.005	.005
Perte au Feu	Std.	•				-	_	-	•	-		4.09	_	-	-	-
Nombre d'anal	yses	-		•		•	-	-	•	-	•	1	-	-	•	-
Valeur de moy	renne	•		-	•	•	•	-	•	-	•	4.09	•	-	•	•
Écart-type		•	•	-	•	-	•	-	+	-		-	•	-	•	-
Valeur accept	:e e	•		•	•	•	•	-	•	-	•	4.24	•	•	•	•
Perte au Feu	Std.	•	•		-		•	-	•	-	•	41.03	_	-		-
Nonbre d'anal	yses	•		8	•	•		-		-		1	•	-	•	-
Valeur de moy	/enne	-		8	•	8		•	•	-	•	41.03	•	-		-
Écart-type		-	•	•		•	•	•	•	-	*	-	•	•		-
Valeur accept	tee	•		•	•	•	•	-	•	-	•	41.08		-		•



	Chimitec Bondar Cle			leg	<u>g</u>					Geochemical L								
CLIENT : GROUPE CONSI RAPPORT: C98-62961.0	EIL CYC	SUKS							·····			DATE RE				DATE DE L'IMPRESSION: 13-OCT-98	PROJET: PAYNE PAGE 3 DE 3	
NUMÉRO DE ÉLÉMENT L'ÉCHANTILLON UNITÉS				700000000000000000000000000000000000000	88	HgO PCT		0000000000	K20 PCT	10000000000	:	Total PCT	5	Cr PPN	Sr PPM			
												100,44						
JMPAR-98/020 Duplicata				12.04 11.89								99.99	0.	1934 1897	,			
JMPAR-98/050 Duplicata	52.95	0.98	12.40	9.52	0.10	10.25	7.62	3,84	0.17	7 0.06	2.39 2.51	100.36	24	559	67			

APPENDIX B
SOIL SAMPLE ASSAY CERTIFICATES



RAPPORT: C98-62717.0 (COMPLET)							RÉFÉRENCE: 162350				
CLIENT: GROUPE CONSEIL CYGNUS PROJET: PAYNE DA						SOUMIS PAR: J. MYNGALL DATE RECU: 10-SEP-98 DATE DE L'IMPRESSION: 28-SEP-98					
DATE	••••••	••••••		·····	NOMEDE	LIMITE INFÉRIEUR					
PROUVÉ CO	MMANDE	É	LÉMENT			DE DETECTION	EXTRACTION	MÉTHODE			
980917	1 0	Cu	Cuivre		26	1 PPM	HCL:HN03 (3:1)		TOHIQUE		
980917	2 C	:o	Cobalt		26	1 PPM	HCL:HN03 (3:1)) ABSORPTION A	TOMIQUE		
980917	3 N	li	Nickel		26	2 PPM	HCL:HN03 (3:1)	ABSORPTION A	TOMIQUE		
TY	YPES D	'ÉCH/	ANTILLONS	NOMBRE	FRACT	ION UTILISÉE	NOMBRE	PRÉP. DE L'ÉCHAN.	NOMBRE		
	SOL			26		80	26	SECHAGE, TAMIS -80	26		
		,	; ********	PAR FAX: 1-	514- 73 5-9224 *******	*****	*****	*******			
		*********	<u>.</u>								
	************							s présentées			
	*****************	c	dans ce rap	oport sont	exprimées su	r base sèche saut	indication cont				
	******************************	c	dans ce rap concernent	pport sont que les éc	exprimées su		indication cont				
	•••••	c c	dans ce rap	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		c c	dans ce rap concernent d'échantill	oport sont que les éc lon.	exprimées su	r base sèche saut	indication cont				
		C C C #	dans ce rap	oport sont que les éc lon. *********	exprimées su	r base sèche sauf eçus, identifiés *********	indication cont				
		C C C #	dans ce rap	oport sont que les éc lon. *********	exprimées su	r base sèche sauf eçus, identifiés *********	indication cont	raire et ne			
		C C C #	dans ce rap	oport sont que les éc lon. *********	exprimées su	r base sèche sauf eçus, identifiés *********	indication cont	raire et ne			
		C C C #	dans ce rap	oport sont que les éc lon. *********	exprimées su	r base sèche sauf eçus, identifiés *********	indication cont	raire et ne			
		C C C #	dans ce rap	oport sont que les éc lon. *********	exprimées su	r base sèche sauf eçus, identifiés *********	indication cont	raire et ne			
		C C C +	dans ce rap concernent d'échantill	oport sont que les éc lon. **********	exprimées summent de la commentation de la commenta	r base sèche sauf	indication cont	raire et ne			
		C C C +	dans ce rap concernent d'échantill	oport sont que les éc lon. **********	exprimées summent de la commentation de la commenta	r base sèche sauf	indication cont	**************************************			
		C C C +	dans ce rap concernent d'échantill	oport sont que les éc lon. **********	exprimées summent de la commentation de la commenta	r base sèche sauf	indication cont	**************************************			
		C C C +	dans ce rap concernent d'échantill	oport sont que les éc lon. **********	exprimées summa de la companya de la	r base sèche sauf	indication cont	**************************************			
		C C C +	dans ce rap concernent d'échantill	oport sont que les éc lon. **********	exprimées summa de la companya de la	r base sèche sauf	indication cont	**************************************			

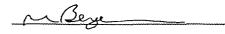
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CLIENT : GROUPE CONSEIL CYGNUS RAPPORT: C98-62717.0 (COMPLET)				A475 DE~!	40 050 00	PROJET: PAYNE	
RAPPORT: Cy8-6	2/1/.0 (COM	PLEI)		DATE RECU:	10-SEP-98	DATE DE L'IMPRESSION: 28-SEP-98	PAGE 1 DI
NUMÉRO DE	ÉLÉMENT	Cu	Со	Ni	***************************************		
L'ÉCHANTILLON	UNITÉS	PPM	PPM	PPM			
05010 001		34	······		·····		
SFPAS-001 SFPAS-002		21	4	9			
SFPAS-002		13	3	12			
SFPAS-003		39	2	7			
SFPAS-005		606 145	10	59 47			
5FPA5-003		145	39	47	•••••••••••		
SFPAS-006	••••••••••••	139	12	42			
SFPAS-007		138	16	36			
SFPAS-008		367	25	51			
SFPAS-009		138	10	21			
SFPAS-010	••••••	125	9	25	••••••		
SFPAS-011	••••••••••	94	5	17			
SFPAS-012		200	6	37			
SFPAS-013		118	13	29			
SFPAS-014		78	18	68			
SFPAS-015		9	2	4			
			<u> </u>	••••••	•••••••••		
SFPAS-016		32	4	10			
SFPAS-017		65	2	19			
SFPAS-018		16	2	5			
SFPAS-019		10	<1	6			
SFPAS-020		7	2	10			
SFPAS-021	······	13	<1	8	***************************************		••••••
SFPAS-022		46	8	13			
SFPAS-023		27	2	11			
SFPAS-024		118	15	29			
SFPAS-025		92	11	24			
SFPAS-026	•••••			4	•••••••••••••••••••••••••••••••••••••••		
OTTAG OLD		6	<1	*			
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RAPPORT: C98-6	PE CONSEIL					PROJET: PAYNE				3 65 7
	52717.0 (C	OMPLET)		DATE RECU:	10-SEP-98	DATE DE L'IMP	RESSION: 28-SEP	-98 I	PAGE	2 DE 3
# MESURE	ÉLÉMENT	Cu	Со	Ni	••••••				*******	· · · · · · · · · · · · · · · · · · ·
STANDARD	UNITÉS	PPM	PPM	PPM				·····	······	·····
STD GEOCHIMIQU	JE 4	308	10	42			••••••	······	••••••	••••••
Nombre d'analy		1	1	1						
Valeur de moye		308.0	9.9	41.5						
Écart-type		-	-	-						
Valeur accepte	ee	290	9	42	•••••••••••		•••••	••••••		
BLANC		<1	<1	<2				• • • • • • • • • • • • • • • • • • • •	••••••••	••••••
Nombre dianaly	'ses	1	1	1						
Valeur de moye	nne	0.5	0.5	1.0						
Écart-type		-	-	-						
Valeur accepte	e	1	1	1						
••••••••••••••••••		****************	••••••••		***************************************			·····	••••••	************
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			•••••••••	***************************************						
			•••••••••	***************************************		***************************************				



RAPPORT: C98-62 NUMÉRO DE L'ÉCHANTILLON SFPAS-008	ÉLÉMENT			DATE RECU:	: 10-SEP-98		RESSION: 28-SEP-98	PAGE	3 DE 3
L'ÉCHANTILLON SFPAS-008									
L'ÉCHANTILLON SFPAS-008		Cu	Co	Ni	***************************************				*****************
SFPAS-008	UNITÉS	PPM	PPM	PPM					
		••••					······································		
		367	25	51					
Duplicata		350	25	45					
				•					
SFPAS-025		92 85	11	24					
Duplicata			9	22	••••••				
				******************	***************************************			······································	••••••
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APPENDIX C SAMPLE DECRIPTIONS AND LOCATIONS

PAYNE BAY	Y SAMI	PLING 98	!				
Sample	Zone	Lithology	NAD83 East	NAD83 North	BM assay	PGE assay	Majors
ATPAR98-01	TC1	MASS SULF	431130	6666850	X	X	
JMPAR98-01	QB1	MASS SULF	428650	6669930	X	Х	
JMPAR98-02	-	PERID	428650	6669930			
JMPAR98-03	-	BASALT	428530	6670000			X
JMPAR98-04		RUSTY SEDIM	428530	6670000	X		
JMPAR98-05		RUSTY PERID FLOAT	428190	6670330	X		
JMPAR98-06	QA1	MASS SULF	428030	6670470	X	X	
JMPAR98-07	-	RUSTY PER FLOAT	428030	6670470	X		
JMPAR98-08	QB1	MASS SULF	428650	6669930	X	Х	
JMPAR98-09	QC	DISS. SULF IN PER	427720	6671610	Χ		
JMPAR98-10	QC	DISS. SULF IN PER	427720	6671610	X		
JMPAR98-11	QC	MASS SULF	427670	6671690	Χ	X	
JMPAR98-12	QC	CP STOCKWORK	427670	6671690	X	X	
JMPAR98-13	QC	MASS SULF	427670	6671690	X	X	
JMPAR98-14	QC	DISS. SULF IN PER	427670	6671690	X		
JMPAR98-15	QB2	DISS. SULF IN PER	427820	6671170	X	<u> </u>	
JMPAR98-16	•	DISS. SULF IN PER	429040	6669240	X	<u>+</u>	
JMPAR98-17	QA2	DISS. SULF IN PER	429020	6669290	X		
JMPAR98-18	· QA2	DISS. SULF IN PER	429020	6669290	X		
JMPAR98-19	QA2	DISS. SULF IN PER	429020	6669290	X		
JMPAR98-20	-	PERID	430950	6667200			X
JMPAR98-21	TC1	MASS SULF	431130	6666850	X	X	
JMPAR98-22	TC1	DISS. SULF IN PER	431130	6666850			Χ
JMPAR98-22C		SEDIMENT	431010	6666760			X
JMPAR98-23		DISS. SULF IN PER	431000	6666780			^_
JMPAR98-24	TA1	DISS. SULF IN PER	430920	6666580	X		
JMPAR98-25	TB2	MASS SULF	431070	6666470	X	X	
JMPAR98-26	TB2	MASS SULF	431070	6666470	X	X	
JMPAR98-27	TC2	MASS SULF	431230	6666460	X	X	
JMPAR98-28	TB3	DISS. SULF IN PER	431770	6665870	$\frac{\hat{x}}{x}$		
JMPAR98-29	- 100	GABBRO	423350	6677350			X
JMPAR98-30	 	CHLORITE SCHIST	423350	6677350			
JMPAR98-31	-	SEDIMENT	423350	6677350		-	
JMPAR98-32	-	0.0 m - BAS	431040	6666500			
JMPAR98-33	<u> </u>	0.1 m - BAS	431040	6666500			X
JMPAR98-34	<u> </u>	0.6 m - BAS	431040	6666500			$\frac{\hat{X}}{X}$
JMPAR98-35		1.5 m - BAS	431040	6666500			$-\hat{x}$
JMPAR98-36		1.6 m - PERID	431040	6666500			
JMPAR98-37		4.5 m - PERID	431040	6666500			
JMPAR98-38		13 m - PERID	431050	6666500		i	
JMPAR98-39		25 m - PERID	431060	6666510			
JMPAR98-40		40 m - PERID	431070	6666510	i		
JMPAR98-41	- -	53 m - PERID	431070	6666520			
JMPAR98-42		66 m - PERID	431100	6666520			
JMPAR98-43		80 m - PERID	431110	6666530			
JMPAR98-44		92 m - PERID	431110	6666530			
JMPAR98-45		105 m - PERID	431130				
JMPAR98-46		120 m - PERID		6666530			
JMPAR98-47	-	136 m - PERID	431150 431170	6666540 6666550			
JMPAR98-48		140 m - PERID	431170	6666550			
JMPAR98-49	-	145 m - BAS	431170	6666550			
JMPAR98-49 JMPAR98-50		150 m - BAS					X
JMPAR98-50 JMPAR98-51		BASALT	431170	6666550			X
JMPAR98-51 JMPAR98-52		BASALT	430220	6667820			X
SFPAR98-01	QB2	DISS. SULF IN PER	430190	6667800			X
SFPAR98-02	<u> </u>	DISS. SULF IN PER	427820	6671170	$-\frac{X}{X}$		
SFPAR98-02			427860	6671070			
SFPAR98-03		PÉRID DISS. SULF IN PER	429030	6669460			
OLL VIJ30-04		DIOG. SULF IN PER	429010	6669430	X		

PAYNE BAY	SAMP	LING 98					
Sample	Zone	Lithology	NAD27 East	NAD27 North	BM assay	PGE assay	Majors
SFPAR98-05	-	CP STOCKWORK	429010	6669370	X	X	
SFPAR98-06	QA2	DISS. SULF IN PER	429020	6669290	X	X	
SFPAR98-07	QA2	DISS. SULF IN PER	429020	6669290	X		
SFPAR98-08	-	RUSTY BASALT	429990	6668120	X		
SFPAR98-09	TA2	MASS SULF	430190	6667880	X	X	
SFPAR98-10	TA2	MASS SULF	430230	6667780	X	X	
SFPAR98-11	-	BASALT	430500	6667600			
SFPAR98-12	-	BASALT	430500	6667600			
SFPAR98-13	TC1	MASS SULF	431130	6666850	X	X	
SFPAR98-14	TB2	MASS SULF	431040	6666530	X	X	
SFPAR98-15	TC2	MASS SULF	431190	6666520	X	X	
SFPAR98-16	TC2	MASS SULF	431170	6666600	X	X	
SFPAR98-17		ACT-CHL SCHIST	433840	6660850			X
SFPAR98-18	TC2	MS CHANNEL	431190	6666550	X	X	